

Asia-Pacific (APAC) Government Spending Market Summary, Competitive Analysis and Forecast to 2028

<https://marketpublishers.com/r/A9A6DF7D9F4EEN.html>

Date: March 2024

Pages: 50

Price: US\$ 350.00 (Single User License)

ID: A9A6DF7D9F4EEN

Abstracts

Asia-Pacific (APAC) Government Spending Market Summary, Competitive Analysis and Forecast to 2028

Summary

Government Spending in Asia-Pacific industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Government spending refers to the money spent by the government of a country to provide goods and services to its citizens. It helps to drive economic growth, create employment opportunities, and improve the standard of living for its citizens.

The Asia-Pacific government spending market recorded revenues of \$6,995.2 billion in 2023, representing a compound annual growth rate (CAGR) of 3.4% between 2018 and 2023.

The social protection segment accounted for the market's largest proportion in 2023, with total revenues of \$1,291.2 billion, equivalent to 18.5% of the market's overall value.

China accounted for a 55.4% share of the total Asia-Pacific market in 2023

followed by Japan with 11.7% and India with 7.8%.

Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the government spending market in Asia-Pacific

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in Asia-Pacific

Leading company profiles reveal details of key government spending market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Asia-Pacific government spending market with five year forecasts

Reasons to Buy

What was the size of the Asia-Pacific government spending market by value in 2023?

What will be the size of the Asia-Pacific government spending market in 2028?

What factors are affecting the strength of competition in the Asia-Pacific government spending market?

How has the market performed over the last five years?

How large is Asia-Pacific's government spending market in relation to its regional counterparts?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of the leading players?
- 7.4. What have been the most recent developments in the market?

8 COMPANY PROFILES

- 8.1. Housing and Urban Development Corporation Ltd
- 8.2. GS Engineering & Construction Corp
- 8.3. Aviation Industry Corp of China Ltd
- 8.4. Larsen & Toubro Limited
- 8.5. Mitsubishi Heavy Industries, Ltd.

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Asia-Pacific government spending sector value: \$ billion, 2018-23

Table 2: Asia-Pacific government spending sector category segmentation: % share, by value, 2018-2023

Table 3: Asia-Pacific government spending sector category segmentation: \$ billion, 2018-2023

Table 4: Asia-Pacific government spending sector geography segmentation: \$ billion, 2023

Table 5: Asia-Pacific government spending sector value forecast: \$ billion, 2023-28

Table 6: Housing and Urban Development Corporation Ltd: key facts

Table 7: Housing and Urban Development Corporation Ltd: Annual Financial Ratios

Table 8: Housing and Urban Development Corporation Ltd: Key Employees

Table 9: GS Engineering & Construction Corp: key facts

Table 10: GS Engineering & Construction Corp: Annual Financial Ratios

Table 11: GS Engineering & Construction Corp: Key Employees

Table 12: Aviation Industry Corp of China Ltd: key facts

Table 13: Aviation Industry Corp of China Ltd: Key Employees

Table 14: Larsen & Toubro Limited: key facts

Table 15: Larsen & Toubro Limited: Annual Financial Ratios

Table 16: Larsen & Toubro Limited: Key Employees

Table 17: Larsen & Toubro Limited: Key Employees Continued

Table 18: Mitsubishi Heavy Industries, Ltd.: key facts

Table 19: Mitsubishi Heavy Industries, Ltd.: Annual Financial Ratios

Table 20: Mitsubishi Heavy Industries, Ltd.: Key Employees

Table 21: Mitsubishi Heavy Industries, Ltd.: Key Employees Continued

Table 22: Mitsubishi Heavy Industries, Ltd.: Key Employees Continued

Table 23: Mitsubishi Heavy Industries, Ltd.: Key Employees Continued

Table 24: Asia-Pacific exchange rate, 2019-23

List Of Figures

LIST OF FIGURES

Figure 1: Asia-Pacific government spending sector value: \$ billion, 2018-23

Figure 2: Asia-Pacific government spending sector category segmentation: \$ billion, 2018-2023

Figure 3: Asia-Pacific government spending sector geography segmentation: % share, by value, 2023

Figure 4: Asia-Pacific government spending sector value forecast: \$ billion, 2023-28

Figure 5: Forces driving competition in the government spending sector in Asia-Pacific, 2023

Figure 6: Drivers of buyer power in the government spending sector in Asia-Pacific, 2023

Figure 7: Drivers of supplier power in the government spending sector in Asia-Pacific, 2023

Figure 8: Factors influencing the likelihood of new entrants in the government spending sector in Asia-Pacific, 2023

Figure 9: Factors influencing the threat of substitutes in the government spending sector in Asia-Pacific, 2023

Figure 10: Drivers of degree of rivalry in the government spending sector in Asia-Pacific, 2023

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