

Asia-Pacific (APAC) Biotechnology Market Summary, Competitive Analysis and Forecast to 2028

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Abstracts

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Summary

Biotechnology in Asia-Pacific industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The biotechnology market encompasses a broad range of technologies, products, and services that utilize biological systems, organisms, or derivatives to develop or modify processes or products for specific applications.

The Asia-Pacific biotechnology market recorded revenues of \$364.5 billion in 2023, representing a compound annual growth rate (CAGR) of 10.5% between 2018 and 2023.

The medical/healthcare segment accounted for the market's largest proportion in 2023, with total revenues of \$220.2 billion, equivalent to 60.4% of the market's overall value.

The Asia-Pacific biotechnology market is experiencing growth due to innovation and potential therapeutic developments. Government initiatives are driving

growth in the industry, such as Japan's \$3 billion investment in the Drug Development Venture Ecosystem Enhancement Project and China's emphasis on research and development.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the biotechnology market in Asia-Pacific

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the biotechnology market in Asia-Pacific

Leading company profiles reveal details of key biotechnology market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Asia-Pacific biotechnology market with five year forecasts

Reasons to Buy

What was the size of the Asia-Pacific biotechnology market by value in 2023?

What will be the size of the Asia-Pacific biotechnology market in 2028?

What factors are affecting the strength of competition in the Asia-Pacific biotechnology market?

How has the market performed over the last five years?

What are the main segments that make up Asia-Pacific's biotechnology market?

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