

# Aquaculture in Norway

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## Abstracts

### Aquaculture in Norway

#### Summary

Aquaculture in Norway industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

Aquaculture industry involves the cultivation and farming of aquatic organisms in both inland and marine areas. This includes a diverse range of species, such as crustaceans, diadromous fishes, freshwater fishes, marine fishes, and molluscs. Market volume and value represents the production volume and value.

The Norwegian aquaculture industry had total revenues of \$11.4 billion in 2023, representing a compound annual growth rate (CAGR) of 6.4% between 2018 and 2023.

Industry production volume increased with a CAGR of 1.6% between 2018 and 2023, to reach a total of 4,167.7 thousand tonnes in 2023.

In 2023, Norway accounted for a 51.8% share of the European aquaculture market. The increasing demand for high-quality seafood, especially salmon, around globally is one of the main drivers of Norway's aquaculture industry's growth.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the aquaculture market in Norway

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the aquaculture market in Norway

Leading company profiles reveal details of key aquaculture market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Norway aquaculture market with five year forecasts

## Reasons to Buy

What was the size of the Norway aquaculture market by value in 2023?

What will be the size of the Norway aquaculture market in 2028?

What factors are affecting the strength of competition in the Norway aquaculture market?

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