

# Apparel Retail in Finland - Market Summary, Competitive Analysis and Forecast to 2025

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# **Abstracts**

Apparel Retail in Finland - Market Summary, Competitive Analysis and Forecast to 2025

#### **SUMMARY**

Apparel Retail in Finland industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **KEY HIGHLIGHTS**

The apparel retail market includes baby clothing, toddler clothing and casual wear, essentials, formalwear, formalwear-occasion, and outerwear for men, women, boys and girls; excludes sports-specific clothing. All market data and forecasts are represented as a consumer expenditure in retailers which includes sales taxes (e.g. VAT) and figures presented are in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The Finnish apparel retail market had total revenues of \$4.0bn in 2020, representing a compound annual growth rate (CAGR) of -3.4% between 2016 and 2020.

The womenswear segment was the market's most lucrative in 2020, with total revenues of \$2.3bn, equivalent to 55.9% of the market's overall value.



The Finnish government has announced a crisis recovery package worth €15bn (\$17bn) to support individuals and companies who have been adversely affected by the pandemic. This will help reboot the economy in the aftermath of the pandemic and encourage confidence in spending amongst consumers.

#### **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the apparel retail market in Finland

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the apparel retail market in Finland

Leading company profiles reveal details of key apparel retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Finland apparel retail market with five year forecasts

#### **REASONS TO BUY**

What was the size of the Finland apparel retail market by value in 2020?

What will be the size of the Finland apparel retail market in 2025?

What factors are affecting the strength of competition in the Finland apparel retail market?

How has the market performed over the last five years?

What are the main segments that make up Finland's apparel retail market?



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