

Air Freight in South Korea

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Abstracts

Air Freight in South Korea

Summary

Air Freight in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Air freight is a mode of transportation that involves the movement of goods and cargo through the airways.

The South Korean air freight sector recorded revenues of \$4,585 million in 2023, representing a negative compound annual growth rate (CAGR) of 5.6% between 2018 and 2023.

Sector consumption volumes declined with a negative CAGR of 2.5% between 2018 and 2023, to reach a total of 10,148.5 million FTK in 2023.

The decline in the South Korean air freight market can be attributed to various factors. One significant contributor is the shift in consumer and business preferences towards more cost-effective transportation alternatives, such as rail and sea freight, which offer competitive pricing and reliability for certain types of cargo.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the air freight market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the air freight market in South Korea

Leading company profiles reveal details of key air freight market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea air freight market with five year forecasts

Reasons to Buy

What was the size of the South Korea air freight market by value in 2023?

What will be the size of the South Korea air freight market in 2028?

What factors are affecting the strength of competition in the South Korea air freight market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's air freight market?

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