

Air Freight Market Summary, Competitive Analysis and Forecast to 2027 (Global Almanac)

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Abstracts

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SUMMARY

Global Air Freight industry profile provides top-line qualitative and quantitative summary information including: sector size (value 2018-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the sector.

KEY HIGHLIGHTS

The air freight sector is defined as consisting of revenues generated from freight transportation by air.

Units of volumes are measured in freight ton-kilometers (FTK). Air freight volumes, consisting of freight, express, and diplomatic bags, include both domestic and international freight which for the purposes of this report are counted at each flight stage.

Value represents the revenue obtained by airline companies from freight transportation.

All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2022 annual average exchange

rates.

The global air freight sector had total revenues of \$99.7 billion in 2022, representing a negative compound annual growth rate (CAGR) of 2.1% between 2017 and 2022.

Sector consumption volumes declined with a negative CAGR of 3.1% between 2017 and 2022, reaching a total of 171 billion FTK in 2022.

The global air freight sector has declined recently owing to several factors such as increasing interest rates and rising inflation. High-interest rates reduce access to credit for the companies involved, thereby reducing the volume of investment which negatively impacts air freight. For instance, according to the OECD, the long-term interest rates in the US grew from 2.4% in December 2017 to 3.6% in December 2022.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global air freight sector

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global air freight sector

Leading company profiles reveal details of key air freight sector players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global air freight sector with five year forecasts

REASONS TO BUY

What was the size of the global air freight sector by value in 2022?

What will be the size of the global air freight sector in 2027?

What factors are affecting the strength of competition in the global air freight

sector?

How has the sector performed over the last five years?

What are the main segments that make up the global air freight sector?

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