

Aging Populations - Overcoming the challenges of a world with a depleted workforce and elderly populace

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Abstracts

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SUMMARY

The world's population is growing old and some of the world's most powerful economies are due to experience catastrophic social change as a result. The need of older people is going to be one of the hot topics of the next few decades as many countries will have to adapt their healthcare systems, technology investment and pension schemes to cope with this new population of older people.

KEY HIGHLIGHTS

The global population is getting older, presenting significant challenges to governments to fund social care, pensions and healthcare. More and more of the economic output is now absorbed by the needs of the elderly population.

A greater degree of healthcare spending is now invested into old age care. Finding better ways to fund care, reducing drug expenditure and refocusing pharmaceutical research towards more effective treatment is now essential.

Technology developed to ensure elderly people can stay in their homes is now essential to future care and constitute potentially massive savings for the healthcare system. New business opportunities to take care of modern needs caused by an aging population are now opening up.



SCOPE

Examines the likely impact an aging population has and the need for reform.

Looks at the impact of an aging population on economic performance with regards to funding old age care.

Assessing the problems of an aging population relating to funding pensions and the economic impact

Looks at how technology is changing to cater for elderly care in the home.

REASONS TO BUY

What is the effect of an aging population on social care, pensions and healthcare?

What is the economic impact of aging and illness as the population ages?

What are the problems of funding pension systems around the world?

How can technology work to allow elderly people to stay in their homes rather than entering the healthcare system?



Contents

Executive summary Population crisis: The global population is getting older Aging and illness: The healthcare burden Pensions crises: Economic trouble, bad policy and lack of suitable solutions Technology: Changing how the elderly are cared for Population crisis: How to repopulate the planet with young people The populations of almost all western countries are getting older quickly Fertility rates are hampering repopulation in many countries Europe is one of the worst affected areas by this looming crisis Japan has a toxic range of problems that seems unsolvable Two speed worlds split between those that can grow and those that can't Current solutions are monetary incentives and automation Aging and illness: The healthcare burden The older the population, the more chronic illness it has Dementia has no cure and is absorbing social care budgets Old age consumes both public and private money equally Increasingly drastic methods of paying for elderly care sap a person's assets Pharmaceutical spending reveals that old age is the biggest driver Elderly people as a significant economic burden for a country The solutions are better use of money and treatment focus Pensions crises: Economic trouble, bad policy and lack of suitable solutions Political and economic considerations expand widespread pension problems Attempts by central banks to solve other economic problems have contributed to pensions crises Failure to deal with pension concerns has created larger, long lasting financial troubles for Detroit Implementing solutions to pensions crises is tough but necessary Japan embarks on journey to reform pensions in most concerted effort of any major economy Given size of problems and economic difficulties, Brazil must be bold to improve pensions outlook Technology is changing how the elderly are cared for New alert technology allows elderly people to stay at home, keeping many out of care systems Internet of things is changing how care is delivered to an aging population Nascent technology can radically improve the mobility of an aging population, creating

new business



Remotely taking doctors into homes: technology streamlines treatment of elderly patients Mobility presents growing business opportunities for innovation Communication technology designed for over 65 year olds is a growth industry Points of interest Appendix Further Reading Sources Ask the analyst About MarketLine Disclaimer



List Of Tables

LIST OF TABLES

Table 1: 2016 and estimated 2020 top selling prescription drugs worldwide and use cases



List Of Figures

LIST OF FIGURES

- Figure 1: Population over 65 estimates by 2050 key countries
- Figure 2: Global population comparison under 5 and over 65 1950-2050
- Figure 3: World split by average fertility rate and example countries
- Figure 4: Japan's Population 2015-2155
- Figure 5: Highest and lowest birth rates per 1000 people 2014
- Figure 6: Fertility rates in Sweden Norway and Germany, children per woman 1960-2014
- Figure 7: % of GDP expenditure on elderly care in Europe, 2013
- Figure 8: Reported rate of memory loss or confusion among older adults in USA
- Figure 9: UK spending on dementia care by source 2015 (\$bn)
- Figure 10: 2014 population over 65 and life expectancy
- Figure 11: Brazil Pension fund assets (\$bn)
- Figure 12: UK 10-year bond price (\$1000)
- Figure 13: US pension assets % of GDP
- Figure 14: Japan over 65-year-old population, millions
- Figure 15: Brazil Pension fund assets (\$bn)
- Figure 16: CareClip
- Figure 17: HAL-5 robotic exoskeleton
- Figure 18: Percentage of UK over 65-year-olds who own a smartphone
- Figure 19: Percentage of UK over 65-year-olds who use a tablet to go online
- Figure 20: RollerScoot
- Figure 21: Percentage of UK over 65-year-olds who go online
- Figure 22: Doro 580 mobile phone



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