

# Aerospace and Defense in Nigeria - Market Summary, Competitive Analysis and Forecast to 2025

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# **Abstracts**

Aerospace and Defense in Nigeria - Market @Summary, Competitive Analysis and Forecast to 2025

#### SUMMARY

Aerospace & Defense in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **KEY HIGHLIGHTS**

The aerospace & defense market consists of (1) the civilian aerospace market and (2) the military aerospace and defense market.

The Nigerian aerospace & defense market had total revenues of \$1.2bn in 2020, representing a compound annual rate of change (CARC) of -9.9% between 2016 and 2020.

The military aircraft segment was the market's most lucrative in 2020, with total revenues of \$566.6m, equivalent to 47.3% of the market's overall value.

Nigeria's military is now struggling, despite being seen as a force for stability in Western Africa a couple of decades ago, due to a lack of investment in training and equipment.



#### SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the aerospace & defense market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the aerospace & defense market in Nigeria

Leading company profiles reveal details of key aerospace & defense market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria aerospace & defense market with five year forecasts

#### **REASONS TO BUY**

What was the size of the Nigeria aerospace & defense market by value in 2020?

What will be the size of the Nigeria aerospace & defense market in 2025?

What factors are affecting the strength of competition in the Nigeria aerospace & defense market?

How has the market performed over the last five years?

What are the main segments that make up Nigeria's aerospace & defense market?



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