

# Aerospace & Defense in South Korea

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## Abstracts

### Aerospace & Defense in South Korea

#### Summary

Aerospace & Defense in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

Market size of the aerospace & defense market includes the sum of the revenues generated from military-signed deals that remain under contract and new contracts signed within a particular calendar year.

The South Korean aerospace & defense sector recorded total revenues of \$9,938.3 million in 2023, representing a compound annual growth rate (CAGR) of 2.2% between 2018 and 2023.

The systems & ordnance segment accounted for the sector's largest proportion in 2023, with total revenues of \$4,788 million, equivalent to 48.2% of the sector's overall value.

According to GlobalData, in 2023, South Korea accounted for a 9.4% share in the Asia-Pacific aerospace & defense sector.

#### Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the aerospace & defense market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the aerospace & defense market in South Korea

Leading company profiles reveal details of key aerospace & defense market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea aerospace & defense market with five year forecasts

## Reasons to Buy

What was the size of the South Korea aerospace & defense market by value in 2023?

What will be the size of the South Korea aerospace & defense market in 2028?

What factors are affecting the strength of competition in the South Korea aerospace & defense market?

How has the market performed over the last five years?

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