

Aerospace & Defense in Colombia

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Abstracts

Aerospace & Defense in Colombia

Summary

Aerospace & Defense in Colombia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Market size of the aerospace & defense market includes the sum of the revenues generated from military-signed deals that remain under contract and new contracts signed within a particular calendar year.

The Colombian aerospace & defense sector recorded revenues of \$977.9 million in 2023, representing a compound annual growth rate (CAGR) of -0.7% between 2018 and 2023.

The systems & ordnance segment accounted for the sector's largest proportion in 2023, with total revenues of \$360.4 million, equivalent to 36.9% of the sector's overall value.

Colombia is working to grow its domestic military sector to lessen its dependency on imports and address a substantial defense equipment trade deficit. The government intends to promote domestic manufacturing through policies that encourage local enterprises to invest in defense manufacturing.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the aerospace & defense market in Colombia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the aerospace & defense market in Colombia

Leading company profiles reveal details of key aerospace & defense market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Colombia aerospace & defense market with five year forecasts

Reasons to Buy

What was the size of the Colombia aerospace & defense market by value in 2023?

What will be the size of the Colombia aerospace & defense market in 2028?

What factors are affecting the strength of competition in the Colombia aerospace & defense market?

How has the market performed over the last five years?

What are the main segments that make up Colombia's aerospace & defense market?

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