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Aerospace & Defense Global Industry Almanac 2019-2028

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Abstracts

Aerospace & Defense Global Industry Almanac 2019-2028

Summary

Global Aerospace & Defense industry profile provides top-line qualitative and quantitative summary information including: market size (value , and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Market size of the aerospace & defense market includes the sum of the revenues generated from military-signed deals that remain under contract and new contracts signed within a particular calendar year.

The market is segmented into military aircraft, military vehicles, naval vessels, and systems & ordnance. The military aircraft segment covers aircraft engines, aviation MRO, defense helicopters, military avionics, rotorcraft, satellites, UAVs, etc. The military vehicles segment includes armored vehicles and related MRO operations, unmanned ground vehicles, vehicle armor, etc. The naval vessels segment includes maritime and border security, naval engines, naval vessels and related MRO operations, submarines and related MRO operations, and any other undersea warfare. The systems & ordnance segment includes ammunition, artillery, biometric systems, body armor, communications equipment, cybersecurity, electronic warfare, navigational systems, radars, IT and computing systems, simulation systems, missiles, and missile defense systems, all ordnance and guns, soldier modernization, communications, vetronics, etc. The systems & ordnance segment scope does not include INS GNSS and underwater warfare systems.

All market data and forecasts are adjusted for inflation and all currency conversions used in the creation of this report have been calculated using yearly annual average exchange rates.

The global aerospace & defense sector recorded revenues of $390,945 million in 2023, representing a compound annual growth rate (CAGR) of 3.9% between 2018 and 2023.

The systems & ordnance segment accounted for the sector's largest proportion in 2023, with total revenues of $168,249.2 million, equivalent to 43% of the sector's overall value.

In 2023, North America accounted for a share of 38.3% in the global aerospace & defense sector. It was followed by Europe and Asia-Pacific with a share of 27.8% and 27% respectively.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global aerospace & defense market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global aerospace & defense market

Leading company profiles reveal details of key aerospace & defense market players’ global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global aerospace & defense market with five year forecasts

Reasons to Buy

What was the size of the global aerospace & defense market by value in 2023?

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What will be the size of the global aerospace & defense market in 2028?

What factors are affecting the strength of competition in the global aerospace & defense market?

How has the market performed over the last five years?

What are the main segments that make up the global aerospace & defense market?

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share, by value, 2023

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