

# Small Satellites - Market and Technology Forecast to 2029

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## Abstracts

A small satellite, miniaturized satellite, or smallsat is a satellite of low mass and size, usually under 500 kg (1,100 lb). While all such satellites can be referred to as 'small', different classifications are used to categorize them based on mass. Motivated by visions of hundreds, if not thousands, of small satellites launching yearly; buoyed by venture capitals markets that become responsive to space endeavors; and encouraged by the highly visible success of SpaceX, entrepreneurs across the globe have embarked on what was once considered the incredibly risky and financially non-rewarding venture of designing and fielding a new rocket. The global small sat market is dominated by companies based in the United States, China and European Union.

Market Forecast's latest report "Small Satellites - Market and Technology Forecast to 2029" examines, analyzes, and predicts the evolution of small sat technologies, markets, and outlays (expenditures) over the next 8 years – 2021 -2029 in the space industry. It also examines small sat markets geographically, focusing on the top 95% of global markets, in the United States, Europe, and Asia.

Throughout the report we show how smallsats is used today to add real value. To provide the most thorough and realistic forecast, this report provides a twin-scenario analysis, including "steady state", emergence of new small sat technology.

In this report we have classified small satellite industry under 5 major groups. We will research these six major groups and also provide forecast figures from 2021 - 2029. These are:

Region

Technology

Application

Platform

Launch Type

End User

In particular, it provides an in-depth analysis of the following:

**Overview:** Snapshot of the various small sat tech in the space market during 2021-2029, including highlights of the demand drivers, trends and challenges. It also provides a snapshot of the spending with respect to regions as well as segments. It also sheds light on the emergence on new technologies

**Market Dynamics:** Insights into the technological developments in this market and a detailed analysis of the changing preferences of governments around the world. It also analyzes changing industry structure trends and the challenges faced by the industry participants.

**Segment Analysis:** Insights into the various Systems market from a segmental perspective and a detailed analysis of factors influencing the market for each segment.

**Regional Review:** Insights into modernization patterns and budgetary allocation for top countries within a region.

**Regional Analysis:** Insights into the Systems market from a regional perspective and a detailed analysis of factors influencing the market for each region.

**Trend Analysis: Key Small Sat Markets:** Analysis of the key markets in each region, providing an analysis of the various Systems segments expected to be in demand in each region.

**Key Program Analysis:** Details of the top programs in each segment expected to be executed during the forecast period.

Competitive landscape Analysis: Analysis of competitive landscape of this industry. It provides an overview of key companies, together with insights such as key alliances, strategic initiatives and a brief financial analysis.

## Scope

Define and measure the Global Small Sat market

Financial forecast of the Global Small Sat market and its various sub-segments with respect to main geographies

Analyze and identify major market trends along with the factors driving or inhibiting the market growth

Analyze the effect of unpredictable, but realistic factors on the market

Study the company profiles of the major market players with their market share

Analyze competitive developments

## Reasons to buy

Determine prospective investment areas based on a detailed trend analysis of the global small sat industry over the next eight years

Gain in-depth understanding about the underlying factors driving demand for different systems segments in the top spending countries across the world and identify the opportunities offered by each of them

Strengthen your understanding of the market in terms of demand drivers, industry trends, and the latest technological developments, among others

Identify the major channels that are driving the global small sat business, providing a clear picture about future opportunities that can be tapped, resulting in revenue expansion

Channelize resources by focusing on the ongoing programs that are being undertaken by the ministries of different countries within the small sat market

Make correct business decisions based on thorough analysis of the total competitive landscape of the sector with detailed profiles of the top systems providers around the world which include information about their products, alliances, recent contract wins and financial analysis wherever available

#### Related studies:

Global Commercial and Military Satellite Communications (SatCom) - Market and Technology Forecast to 2028

Global Space Launch Systems - Market and Technology Forecast to 2027

Global Space Industry Market and Technology Forecast to 2026

Global Supersonic and Hypersonic Weapons - Market and Technology Forecast to 2027

Global Missiles and Missile Defense Systems Market Forecast to 2027

## Contents

### **1 INTRODUCTION**

- 1.1 Objective
- 1.2 Market definition
- 1.3 Methodology
- 1.4 Events based Forecast Scenario
- 1.5 Who will benefit from this report?
- 1.6 Language

### **2 EXECUTIVE SUMMARY**

- 2.1 Trends and Insights
- 2.2 Major Findings
- 2.3 Major Conclusions
- 2.4 Important Tables and Graphs

### **3 CURRENT TECHNOLOGIES SMALL SATELLITE**

- 3.1 Types of SmallSats

### **4 CURRENT MARKET OVERVIEW SMALL SATELLITES**

- 4.1 Introduction
- 4.2 Current Markets
  - 4.2.1 North America
  - 4.2.2 Europe
  - 4.2.3 Asia
  - 4.2.4 Middle East
  - 4.2.5 Rest of the World
- 4.3 Future Markets
- 4.4 How to reach scale
  - 4.4.1 Challenges involved in scaling
  - 4.4.2 Strategy for scaling

### **5 MARKET ANALYSIS AND FORECAST FACTORS**

- 5.1 Introduction

## 5.2 Market Segmentation

## 5.3 Forecast factors

### 5.3.1 Drivers

### 5.3.2 Inhibitors

### 5.3.3 Opportunities

### 5.3.4 Challenges

## 5.4 Porter's 5 Forces Analysis

### 5.4.1 Bargaining power of buyers

### 5.4.2 Bargaining power of suppliers

### 5.4.3 Threat of new entrants

### 5.4.4 Threat of substitutes

### 5.4.5 Rivalry among existing players

## 5.5 PESTEL Analysis

### 5.5.1 Political Factors

### 5.5.2 Economic Factors

### 5.5.3 Social Factors

### 5.5.4 Technological Factors

### 5.5.5 Environmental Factors

### 5.5.6 Legal Factors

## 5.6 Marketing and growth lessons post the COVID-19 crisis

## 5.7 Forecast factors

### 5.7.1 Scenario 1 – Market Forecast Scenario: COVID-19 outbreak

### 5.7.2 Scenario 2 – Event Based Scenarios: Post COVID-19 outbreak

## **6 FORECAST SMALL SATELLITE MARKET TO 2029 BY REGION**

### 6.1 Small Satellite market by Region overview

#### 6.1.1 Americas: Small Satellite market by Region

#### 6.1.2 Europe: Small Satellite market by Region

#### 6.1.3 Asia: Small Satellite market by Region

#### 6.1.4 Middle East: Small Satellite market by Region

#### 6.1.5 Africa: Small Satellite market by Region

## **7 FORECAST SMALL SATELLITE MARKET TO 2029 BY TECHNOLOGY**

### 7.1 Introduction

### 7.2 Global Small Satellite market by Technology overview

#### 7.2.1 Systems and Constellations: Small Satellite market by Technology

#### 7.2.2 Communication: Small Satellite market by Technology

- 7.2.3 Mobility & Propulsion: Small Satellite market by Technology
- 7.2.4 Electrical Power Generation & Storage: Small Satellite market by Technology
- 7.2.5 Attitude and Orbit Determination and Control: Small Satellite market by Technology
- 7.2.6 System Integration: Small Satellite market by Technology
- 7.2.7 Thermal Control: Small Satellite market by Technology
- 7.2.8 Payload: Small Satellite market by Technology
- 7.2.9 Data Handling, Processing and Autonomy: Small Satellite market by Technology
- 7.2.10 Flight and Ground Systems Software: Small Satellite market by Technology

## **8 FORECAST SMALL SATELLITE MARKET TO 2029 BY APPLICATION**

- 8.1 Introduction
- 8.2 Global Small Satellite market by Application overview
  - 8.2.1 Mobile Satellite Services: Small Satellite market by Application
  - 8.2.2 Fixed Satellite Services: Small Satellite market by Application
  - 8.2.3 Broadcast Satellite Services: Small Satellite market by Application
  - 8.2.4 Earth Imaging Services: Small Satellite market by Application
  - 8.2.5 Meteorology Services: Small Satellite market by Application
  - 8.2.6 Mapping & Monitoring Services: Small Satellite market by Application
  - 8.2.7 Other Services: Small Satellite market by Application

## **9 FORECAST SMALL SATELLITE MARKET TO 2029 BY PLATFORM**

- 9.1 Introduction
- 9.2 Global Small Satellite market by Platform overview
  - 9.2.1 Mini Satellite: Small Satellite market by Platform
  - 9.2.2 Micro Satellite: Small Satellite market by Platform
  - 9.2.3 Nano Satellite: Small Satellite market by Platform
  - 9.2.4 Pico Satellite: Small Satellite market by Platform
  - 9.2.5 Femto Satellite: Small Satellite market by Platform

## **10 FORECAST SMALL SATELLITE MARKET TO 2029 BY LAUNCH TYPE**

- 10.1 Introduction
- 10.2 Global Small Satellite market by Launch Type overview
  - 10.2.1 Air: Small Satellite market by Launch Type
  - 10.2.2 Balloon: Small Satellite market by Launch Type
  - 10.2.3 Land: Small Satellite market by Launch Type

#### 10.2.4 Sea: Small Satellite market by Launch Type

### **11 FORECAST SMALL SATELLITE MARKET TO 2029 BY END USER**

#### 11.1 Introduction

#### 11.2 Global Small Satellite market by End User overview

##### 11.2.1 Government: Small Satellite market by Launch Type

##### 11.2.2 Civil: Small Satellite market by Launch Type

##### 11.2.3 Commercial: Small Satellite market by Launch Type

##### 11.2.4 Military: Small Satellite market by Launch Type

### **12 OPPORTUNITY ANALYSIS**

#### 12.1 Introduction

#### 12.2 Opportunity Analysis Post Coronavirus Outbreak - by Region

#### 12.3 Opportunity Analysis Post Coronavirus Outbreak - by Technology

#### 12.4 Opportunity Analysis Post Coronavirus Outbreak - by Application

#### 12.5 Opportunity Analysis Post Coronavirus Outbreak - by Platform

#### 12.6 Opportunity Analysis Post Coronavirus Outbreak - by Launch Type

#### 12.7 Opportunity Analysis Post Coronavirus Outbreak - by End User

### **13 EVENTS BASED FORECAST TO 2029 FOR THE SMALL SATELLITE MARKET**

#### 13.1 Introduction

#### 13.2 Events forecast factors

#### 13.3 Forecast by Region

#### 13.4 Forecast by Technology

#### 13.5 Forecast by Application

#### 13.6 Forecast by Platform

#### 13.7 Forecast by Launch Types

#### 13.8 Forecast by End-User

### **14 LEADING COMPANIES IN THE SMALL SATELLITE MARKET**

#### 14.1 Airbus Defence & Space

##### 14.1.1 Company profile

##### 14.1.2 Segment Revenue

##### 14.1.3 Financial information

##### 14.1.4 Recent contract wins



- 14.1.5 Recent Projects completed
- 14.1.6 Strategic Alliances
- 14.1.7 Small Satellites: Products & Services
- 14.1.8 SWOT ANALYSIS
- 14.2 BAE Systems
  - 14.2.1 Company profile
  - 14.2.2 Products & Services
  - 14.2.3 Segment Revenue
  - 14.2.4 Financial Info
  - 14.2.5 Recent contract wins
  - 14.2.6 Recent Projects completed
  - 14.2.7 Strategic Alliances
  - 14.2.8 Small Satellites: Products & Services
  - 14.2.9 SWOT ANALYSIS
- 14.3 Boeing Co.
  - 14.3.1 Company profile
  - 14.3.2 Products & Services
  - 14.3.3 Segment Revenue
  - 14.3.4 Financial Info
  - 14.3.5 Recent contract wins
  - 14.3.6 Recent Projects completed
  - 14.3.7 Strategic Alliances
  - 14.3.8 Small Satellite: Products & Services
  - 14.3.9 SWOT ANALYSIS
- 14.4 Israel Aerospace Industries (IAI)
  - 14.4.1 Company profile
  - 14.4.2 Products & Services
  - 14.4.3 Segment Revenue
  - 14.4.4 Financial Info
  - 14.4.5 Recent contract wins
  - 14.4.6 Recent Projects completed
  - 14.4.7 Strategic Alliances
  - 14.4.8 Small Satellite: Products & Services
  - 14.4.9 SWOT ANALYSIS
- 14.5 Leonardo
  - 14.5.1 Company profile
  - 14.5.2 Products & Services
  - 14.5.3 Segment Revenue
  - 14.5.4 Financial Info

- 14.5.5 Recent contract wins
- 14.5.6 Recent Projects completed
- 14.5.7 Strategic Alliances
- 14.5.8 Small Satellite: Products & Services
- 14.5.9 SWOT ANALYSIS
- 14.6 Lockheed Martin
  - 14.6.1 Company profile
  - 14.6.2 Products & Services
  - 14.6.3 Segment Revenue
  - 14.6.4 Financial Info
  - 14.6.5 Recent contract wins
  - 14.6.6 Recent Projects completed
  - 14.6.7 Strategic Alliances
  - 14.6.8 Small Satellite: Products & Services
  - 14.6.9 SWOT ANALYSIS
- 14.7 Northrop Grumman Corp.
  - 14.7.1 Company profile
  - 14.7.2 Products & Services
  - 14.7.3 Segment Revenue
  - 14.7.4 Financial Info
  - 14.7.5 Recent contract wins
  - 14.7.6 Recent Projects completed
  - 14.7.7 Strategic Alliances
  - 14.7.8 Small Satellite: Products & Services
  - 14.7.9 SWOT Analysis
- 14.8 Raytheon
  - 14.8.1 Company profile
  - 14.8.2 Products & Services
  - 14.8.3 Segment Revenue
  - 14.8.4 Financial Info
  - 14.8.5 Recent contract wins
  - 14.8.6 Recent projects completed
  - 14.8.7 Strategic Alliances
  - 14.8.8 Small Satellite: Products & Services
  - 14.8.9 SWOT Analysis
- 14.9 Safran
  - 14.9.1 Company profile
  - 14.9.2 Products & Services
  - 14.9.3 Segment Revenue

- 14.9.4 Financial Info
- 14.9.5 Recent contract wins
- 14.9.6 Recent projects completed
- 14.9.7 Strategic Alliances
- 14.9.8 Small Satellite: Products & Services
- 14.9.9 SWOT Analysis
- 14.10 THALES
  - 14.10.1 Company profile
  - 14.10.2 Products & Services
  - 14.10.3 Segment Revenue
  - 14.10.4 Financial Info
  - 14.10.5 Recent contract wins
  - 14.10.6 Recent projects completed
  - 14.10.7 Strategic Alliances
  - 14.10.8 Small Satellite: Products & Services
  - 14.10.9 SWOT Analysis
- 14.11 Other Companies of Interest
  - 14.11.1 Adcole Maryland Aerospace
  - 14.11.2 Advanced Space
  - 14.11.3 Addvalue Tech
  - 14.11.4 AST & Science LLC
  - 14.11.5 Astro Digital
  - 14.11.6 Audacy
  - 14.11.7 Black Sky
  - 14.11.8 Bradford
  - 14.11.9 Bridgesat
  - 14.11.10 China Academy of Space Technology
  - 14.11.11 Chang Guang Satellite Technology
  - 14.11.12 Clyde Space
  - 14.11.13 Ducommun Inc
  - 14.11.14 Effective Space Solutions Ltd.
  - 14.11.15 ExPace
  - 14.11.16 FOMS Inc
  - 14.11.17 GAUSS Srl
  - 14.11.18 Gom Space
  - 14.11.19 Goonhilly Earth Station
  - 14.11.20 HawkEye 360 Inc
  - 14.11.21 Innovative Solutions in Space
  - 14.11.22 ISS Reshetnev

- 14.11.23 Japan Aerospace Exploration Agency (JAXA)
- 14.11.24 Kongsberg Satellite Services
- 14.11.25 Luxspace
- 14.11.26 Made In Space
- 14.11.27 NASA – Swarm Technology
- 14.11.28 Open Source
- 14.11.29 OneWeb Satellites
- 14.11.30 Phase Four
- 14.11.31 Planet Inc
- 14.11.32 Pumpkin Space Systems
- 14.11.33 QinetiQ Space
- 14.11.34 RBC Signals
- 14.11.35 Relativity Space
- 14.11.36 Rocket Lab
- 14.11.37 SSL (formerly Space Systems/Loral, LLC)
- 14.11.38 ThrustMe
- 14.11.39 Tyvak Nano Satellite Systems Inc
- 14.11.40 ViaSat

## **15 CONCLUSIONS AND RECOMMENDATIONS**

## **16 ABOUT MARKET FORECAST**

- 16.1 General
- 16.2 Contact us
- 16.3 Disclaimer
- 16.4 License information
  - 16.4.1 1-User PDF License
  - 16.4.2 5-User PDF License
  - 16.4.3 Site PDF License
  - 16.4.4 Enterprise PDF License

## **17 APPENDICES**

- 17.1 Companies Mentioned
- 17.2 Abbreviations

## List Of Figures

### LIST OF FIGURES

Figure 1: Small Satellites

Figure 2: Region Market Forecast [US\$ Bn] – 2021 - 2029

Figure 3: Technology Market Forecast [US\$ Bn] – 2021 - 2029

Figure 4: Application Market Forecast [US\$ Bn] – 2021 - 2029

Figure 5: Platform Market Forecast [US\$ Bn] – 2021 - 2029

Figure 6: Launch Type Market Forecast [US\$ Bn] – 2021 - 2029

Figure 7: End User Market Forecast [US\$ Bn] – 2021 - 2029

Figure 8: Market Share of Satellites In Telecom

Figure 9: High Throughput Satellite

Figure 10: Lean Principles

Figure 11: PESTEL Analysis, Small Satellite Market-2021-2029

Figure 12: Region Market Forecast [US\$ Bn] – 2021 - 2029

Figure 13: Americas Market Forecast [US\$ Bn] – 2021- 2029

Figure 14: Europe Market Forecast [US\$ Bn] – 2021- 2029

Figure 15: Asia Market Forecast [US\$ Bn] – 2021- 2029

Figure 16: Middle East Market Forecast [US\$ Bn] – 2021- 2029

Figure 17: Africa Market Forecast [US\$ Bn] – 2021- 2029

Figure 18: Technology Market Forecast [US\$ Bn] – 2021 - 2029

Figure 19: Systems & Constellations Market Forecast [US\$ Bn] – 2021- 2029

Figure 20: Communication Market Forecast [US\$ Bn] – 2021- 2029

Figure 21: Mobility & Propulsion Market Forecast [US\$ Bn] – 2021- 2029

Figure 22: Electrical Power Generation & Storage Market Forecast [US\$ Bn] – 2021- 2029

Figure 23: Attitude & Orbit Determination and Control Market Forecast [US\$ Bn] – 2021- 2029

Figure 24: System Integration Market Forecast [US\$ Bn] – 2021- 2029

Figure 25: Thermal Control Market Forecast [US\$ Bn] – 2021- 2029

Figure 26: Payloads Market Forecast [US\$ Bn] – 2021- 2029

Figure 27: Data Handling, Processing and Autonomy Market Forecast [US\$ Bn] – 2021- 2029

Figure 28: Flight and Ground Systems Software Market Forecast [US\$ Bn] – 2021- 2029

Figure 29: Application Market Forecast [US\$ Bn] – 2021 - 2029

Figure 30: Mobile Satellite Services Market Forecast [US\$ Bn] – 2021- 2029

Figure 31: Fixed Satellite Services Market Forecast [US\$ Bn] – 2021- 2029

- Figure 32: Broadcast Satellite Services Market Forecast [US\$ Bn] – 2021- 2029
- Figure 33: Earth Imaging Services Market Forecast [US\$ Bn] – 2021- 2029
- Figure 34: Earth Imaging Services Market Forecast [US\$ Bn] – 2021- 2029
- Figure 35: Mapping & Monitoring Services Market Forecast [US\$ Bn] – 2021- 2029
- Figure 36: Other Services Market Forecast [US\$ Bn] – 2021- 2029
- Figure 37: Platform Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 38: Mini Satellite Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 39: Micro Satellite Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 40: Nano Satellite Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 41: Pico Satellite Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 42: Femto Satellite Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 43: Launch Type Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 44: Air Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 45: Balloon Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 46: Land Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 47: Sea Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 48: Government Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 49: Civil Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 50: Commercial Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 51: Military Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 52: Factors determining success of Opportunity Analysis
- Figure 53: Region: CAGR growth 2021 – 2029
- Figure 54: Technology Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 55: Application Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 56: Platform Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 57: Launch Type Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 58: End User Market Forecast [US\$ Bn] – 2021 - 2029
- Figure 59: Region Event Forecast [US\$ Bn] – 2021 - 2029
- Figure 60: Technology Event Forecast [US\$ Bn] – 2021 - 2029
- Figure 61: Application Event Forecast [US\$ Bn] – 2021 - 2029
- Figure 62: Platform Event Forecast [US\$ Bn] – 2021 - 2029
- Figure 63: Launch Type Event Forecast [US\$ Bn] – 2021 - 2029
- Figure 64: End User Event Forecast [US\$ Bn] – 2021 - 2029
- Figure 65: Airbus Segment Revenue 2020 (%)
- Figure 66: Airbus Revenue 2016-2020 (US\$ bn)
- Figure 67: Airbus Profit: 2016 - 2020 (US\$ bn)
- Figure 68: Airbus - Financial Information 2016-2020 (US\$ bn)
- Figure 69: BAE Segment Revenue in 2020 (%)
- Figure 70: BAE Total Revenue: 2016 - 2020 (US\$ bn)

- Figure 71: BAE Profit: 2016 - 2020 (US\$ bn)  
Figure 72: BAE Systems - Financial Information 2016 – 2020 (US\$ bn)  
Figure 73: Boeing Segment Revenue in 2020 (%)  
Figure 74: Boeing – Total Revenue 2016-2020 (US\$ bn)  
Figure 75: Boeing: Profit - 2016-2020 (US\$ bn)  
Figure 76: The Boeing Company Financial Information 2016-2020 (US\$ bn)  
Figure 77: Boeing Phantom Phoenix  
Figure 78: IAI Segment Revenue 2020 (%)  
Figure 79: IAI - Total Revenue 2016-2020 (US\$ bn)  
Figure 80: IAI- Profit 2016-2020 (US\$ bn)  
Figure 81: IAI - Financial Information 2015-2019 (US\$ bn)  
Figure 82: Magnometer  
Figure 83: Leonardo Segment Revenue 2020 (%)  
Figure 84: Leonardo – Total Revenue 2016 - 2020 (US\$ bn)  
Figure 85: Leonardo – Profit 2016 - 2020 (US\$ bn)  
Figure 86: Leonardo Financial Information 2016 – 2020 (US\$ bn)  
Figure 87: Leonardo's SICRAL satellite system  
Figure 88: Lockheed Martin Segment Revenue 2020 (%)  
Figure 89: Lockheed Martin - Total Revenues 2016 - 2020 (US\$ bn)  
Figure 90: Lockheed Martin - Profits 2016 - 2020 (US\$ bn)  
Figure 91: Lockheed Martin: Financial Information 2016 - 2020 (US\$ bn)  
Figure 92: LM 50 Payload envelope (4-6U)  
Figure 93: Northrop Grumman Segment Revenue 2020 (%)  
Figure 94: Northrop Grumman - Total Revenue 2016 - 2020 (US\$ bn)  
Figure 95: Northrop Grumman - Profit 2016 - 2020 (US\$ bn)  
Figure 96: Northrop Grumman Financial Information 2016 - 2020 (US\$ bn)  
Figure 97: Northrop Grumman's ESPASat platform  
Figure 98: Raytheon Segment Revenue in 2020 (%)  
Figure 99: Raytheon Total Revenue 2016-2020 (US\$ bn)  
Figure 100: Raytheon Profit 2016-2020 (US\$ bn)  
Figure 101: Raytheon Financial Information 2016-2020 (US\$ bn)  
Figure 102: Constellation Management  
Figure 103: Attitude Control Systems  
Figure 104: Safran Net Profit by Segment in 2020 (%)  
Figure 105: Safran - Total Revenue 2016-2020 (US\$ bn)  
Figure 106: Safran - Profit - 2016-2020 (US\$ bn)  
Figure 107: Safran Financial Information 2016-2020 (US\$ bn)  
Figure 108: Telemetry tracking antennas  
Figure 109: COSMO-SkyMed Second Generation Satellite



Figure 110: Thales – Sales by Business Segments in 2020 (%)

Figure 111: THALES – Total Revenue- 2016-2020 (US\$ bn)

Figure 112: THALES - Profit - 2016-2020 (US\$ bn)

Figure 113: THALES Financial Information 2016-2020 (US\$ bn)

Figure 114: Galileo global navigation system



## List Of Tables

### LIST OF TABLES

Table 1: Region Market Forecast [US\$ Bn] – 2021 - 2029
Table 2: Technology Market Forecast [US\$ Bn] – 2021 - 2029
Table 3: Application Market Forecast [US\$ Bn] – 2021 - 2029
Table 4: Platform Market Forecast [US\$ Bn] – 2021 - 2029
Table 5: Launch Type Market Forecast [US\$ Bn] – 2021 - 2029
Table 6: End User Market Forecast [US\$ Bn] – 2021 - 2029
Table 7: Region Market Forecast [US\$ Bn] – 2021 - 2029
Table 8: Americas Market Forecast [US\$ Bn] – 2021- 2029
Table 9: Europe Market Forecast [US\$ Bn] – 2021- 2029
Table 10: Asia Market Forecast [US\$ Bn] – 2021- 2029
Table 11: Middle East Market Forecast [US\$ Bn] – 2021- 2029
Table 12: Africa Market Forecast [US\$ Bn] – 2021- 2029
Table 13: Technology Market Forecast [US\$ Bn] – 2021 - 2029
Table 14: Systems & Constellations Market Forecast [US\$ Bn] – 2021- 2029
Table 15: Communication Market Forecast [US\$ Bn] – 2021- 2029
Table 16: Mobility & Propulsion Market Forecast [US\$ Bn] – 2021- 2029
Table 17: Electrical Power Generation & Storage Market Forecast [US\$ Bn] – 2021- 2029
Table 18: Attitude & Orbit Determination and Control Market Forecast [US\$ Bn] – 2021- 2029
Table 19: System Integration Market Forecast [US\$ Bn] – 2021- 2029
Table 20: Thermal Control Market Forecast [US\$ Bn] – 2021- 2029
Table 21: Payloads Market Forecast [US\$ Bn] – 2021- 2029
Table 22: Data Handling, Processing and Autonomy Market Forecast [US\$ Bn] – 2021- 2029
Table 23: Flight and Ground Systems Software Market Forecast [US\$ Bn] – 2021- 2029
Table 24: Application Market Forecast [US\$ Bn] – 2021 - 2029
Table 25: Mobile Satellite Services Market Forecast [US\$ Bn] – 2021- 2029
Table 26: Fixed Satellite Services Market Forecast [US\$ Bn] – 2021- 2029
Table 27: Broadcast Satellite Services Market Forecast [US\$ Bn] – 2021- 2029
Table 28: Earth Imaging Services Market Forecast [US\$ Bn] – 2021- 2029
Table 29: Meterology Services Market Forecast [US\$ Bn] – 2021- 2029
Table 30: Mapping & Monitoring Services Market Forecast [US\$ Bn] – 2021- 2029
Table 31: Other Services Market Forecast [US\$ Bn] – 2021- 2029
Table 32: Platform Market Forecast [US\$ Bn] – 2021 - 2029

Table 33: Mini Satellite Market Forecast [US\$ Bn] – 2021 - 2029
Table 34: Micro Satellite Market Forecast [US\$ Bn] – 2021 - 2029
Table 35: Nano Satellite Market Forecast [US\$ Bn] – 2021 - 2029
Table 36: Pico Satellite Market Forecast [US\$ Bn] – 2021 - 2029
Table 37: Femto Satellite Market Forecast [US\$ Bn] – 2021 - 2029
Table 38: Launch Type Market Forecast [US\$ Bn] – 2021 - 2029
Table 39: Air Market Forecast [US\$ Bn] – 2021 - 2029
Table 40: Balloon Market Forecast [US\$ Bn] – 2021 - 2029
Table 41: Land Market Forecast [US\$ Bn] – 2021 - 2029
Table 42: Sea Market Forecast [US\$ Bn] – 2021 - 2029
Table 43: End User Market Forecast [US\$ Bn] – 2021 - 2029
Table 44: End User Market Forecast [US\$ Bn] – 2021 - 2029
Table 45: Government Market Forecast [US\$ Bn] – 2021 - 2029
Table 46: Civil Market Forecast [US\$ Bn] – 2021 - 2029
Table 47: Commercial Market Forecast [US\$ Bn] – 2021 - 2029
Table 48: Military Market Forecast [US\$ Bn] – 2021 - 2029
Table 49: Region Market Forecast [US\$ Bn] – 2021 - 2029
Table 50: Technology Market Forecast [US\$ Bn] – 2021 - 2029
Table 51: Application Market Forecast [US\$ Bn] – 2021 - 2029
Table 52: Platform Market Forecast [US\$ Bn] – 2021 - 2029
Table 53: Launch Type Market Forecast [US\$ Bn] – 2021 - 2029
Table 54: End User Market Forecast [US\$ Bn] – 2021 - 2029
Table 55: Region Event Forecast [US\$ Bn] – 2021 - 2029
Table 56: Technology Event Forecast [US\$ Bn] – 2021 - 2029
Table 57: Application Event Forecast [US\$ Bn] – 2021 - 2029
Table 58: Platform Event Forecast [US\$ Bn] – 2021 - 2029
Table 59: Launch Type Event Forecast [US\$ Bn] – 2021 - 2029
Table 60: End User Event Forecast [US\$ Bn] – 2021 - 2029

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