

# Global Package Drones - Market and Technology Forecast to 2029

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## Abstracts

Package Drones are used to transport lightweight parcels from the sellers to the buyers. The Buyers in this case range from e-commerce websites to retail stores. The growth in the retail and e-commerce market is expected to be one of the key drivers of this market. Moreover, the increasing purchasing power of the consumers is anticipated to increase a buyer's propensity to use e-commerce platforms.

The overall market for Package Drones is segmented by Region, Type, and End-Users. In terms of Region, the North American market is expected to have the highest growth rate followed by Europe and APAC. The total market size for the North American Package Drones sector is estimated to be around USD 40 Billion. Consecutively, the European vertical accounts for roughly half the value of the North American Market. This change in market trends is predominantly due to increased R&D infrastructure offered by the North American Market.

On making a cumulative analysis, the market is seen to expand with a CAGR of roughly 48%. The expanding market size is mainly due to the growing consumer base for e-commerce platforms. The US e-commerce market is expected to grow by a value of 17.1% in the year 2021 to attain a value of USD 933 Billion. As compared to the year 2019, the sales for e-commerce websites within the US have doubled. This growth is attributed to the onset of the pandemic, COVID-19. The number of visitors to online shopping platforms has increased marginally within the past 3 years. Between the years 2019 and 2020, the revenue generated via Amazon has increased from a value of USD 280.52 Billion to a value of 386.06 Billion, the increase in online sales could act as a driver to this market.

In terms of End-Users, both Retail and Food Delivery Verticals account for a major

share of the value chain for this market. Both the segments are expected to grow with a CAGR of roughly 46% each.

As of 2020, Package Drones are witnessed to have a transportation capacity of roughly 2Kgs. The weight criteria serve as a key market challenge for this sector. Therefore, technology developers are focused on increasing the payload capacity associated with Package Drones. The delivery rates for retail goods and consumables' between the weight limit of 2-5Kgs is expected to increase within the forecast period.

The Drones Market is majorly characterized as Unmanned, and Manned Systems. Amongst the two categories, the market for unmanned drones is expected to grow at a faster growth rate due to burgeoning market trends like Industry 4.0. The inclusion of unmanned drones would reduce the probability of human error and increase the customer satisfaction rate. Key companies like Amazon, Uber, and FedEx are currently competing for Drone delivery space. As of 2018, the company Uber envisioned the incorporation of drones with the Uber Eats service provided by the company. The test runs for this technology are commencing during the summer, 2021.

Google's owner Alphabet is also one of the companies that competed for airspace with other drone manufacturers. The project Wing was initiated by Alphabet in the year 2014. The program gained its name in the year 2018 when it became independent from the company, Alphabet. The wing was the first UAV to receive an FAA certification from the US Department of Transportation in April 2019.

Alphabet's Wing drone weighs 4.8Kg / 11 lbs and has a wingspan of roughly 4.3 ft / 1 meter. The drone has the ability to carry packages (payload) with a weight of roughly 1.5Kg / 3.3lb. Wing's uses 12 fuselage mounted lift propellers for hover and two wing-mounted propellers for cruise flight at up to 113kph / 70mph at an altitude of c. 45m / 150 ft. While making deliveries, Wing's Drones hover 23 ft / 7 meters above the ground. The drone delivers packages by lowering suspension cables that are retracted after the package reaches the ground.

Standard FAA certification limits the mobility of an autonomous package drone. UAVs are generally forbidden from flying beyond the line of sight offered. The FAA has granted permission for long-haul autonomous deliveries to only certain companies. Moreover, these deliveries are not chargeable by the drone companies. Therefore, the standard FAA guidelines restrict the market usability of unmanned package drones. To evade the mentioned regulations, Wing secured a vital air carrier certification from the FAA. This certification does not restrict the drone to transportation compliances laid

down by the regulatory body.

Conclusively, the total revenue generated by the Global Package Drones market was recorded to be USD 0.1 Billion in the year 2020. The market is expected to grow with a CAGR of 48% between the forecast period (2021-2029). The market is poised to attain a value of USD 28.76 Billion by the year 2029.

This report is aimed at:

Key market trends and their impacts on the changing market dynamics have been discussed.

A comprehensive study based on the drivers, restraints, and challenges of this market has been covered.

The impact of growing technological advancement on the market as well as its demand has been studied.

The high growth segments have been studied comprehensively.

The new opportunities provided by this market have been listed.

The industrial shortcomings and the performance of the key players for this market have been analyzed.

This report has been segmented by Type, Region, and End-Users.

## Region

North America

Europe

APAC

Middle East

RoW

## Mode of Operations

Autonomous

Controlled

## Mode of Solutions

Platform

Software

Service

## Type

Fixed Wing

Multirotor

Hybrid

## End-User

Food Delivery

Retail Goods Delivery

Postal Delivery

Medical Aids Delivery

Precision Agriculture Delivery

Industrial Delivery

Weapons and Ammunition Delivery

## Countries

USA

Canada

Singapore

Australia

United Kingdom

China

Rwanda

India

Japan

France

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2026

## Contents

### **1 INTRODUCTION**

- 1.1 Objective
- 1.2 Market Introduction
- 1.3 Market Scope
- 1.4 Methodology
- 1.5 Scenario based Forecast
- 1.6 Who will benefit from this report?
- 1.7 Language

### **2 EXECUTIVE SUMMARY**

- 2.1 Global Package Drones Market Trends and Insights
- 2.2 Top Five Major Findings
- 2.3 Major Conclusion
- 2.4 Important Tables and Graphs

### **3 CURRENT MARKET OVERVIEW OF THE GLOBAL PACKAGE DRONES MARKET**

- 3.1.1 Introduction
- 3.1.2 Drones' Mechanical Design Aspects
- 3.1.3 Technical Advancements
- 3.1.4 Cost Analysis of Drone Delivery – The Sierra Leone Experiment

### **4 CURRENT MARKET TRENDS OF THE GLOBAL PACKAGE DRONES MARKET**

- 4.1 How Drones Change the Delivery Landscape
  - 4.1.1 Amazon Drone Delivery
  - 4.1.2 Zipline – Using Drones to Save Lives
  - 4.1.3 Drone Delivery Canada – Optimizing Supply Chains
  - 4.1.4 Flytrex – Delivering Food
  - 4.1.5 Manna – Drone Delivery as a Service
- 4.2 Drone Projects Worldwide

### **5 MARKET ANALYSIS OF THE GLOBAL PACKAGE DRONES MARKET**

- 5.1.1 Market Segmentation of the Global Package Drones Market

## 5.2 Forecast Factors

### 5.2.1 Drivers

### 5.2.2 Restraints

### 5.2.3 Challenges

## 6 COUNTRY ANALYSIS

### 6.1 USA

#### 6.1.1 Market Introduction

#### 6.1.2 Regulations

#### 6.1.3 Drone Manufacturers

#### 6.1.4 Drone Service Providers

#### 6.1.5 Conclusion

### 6.2 Canada

#### 6.2.1 Market Introduction

#### 6.2.2 Regulations

#### 6.2.3 Drone Manufacturers

#### 6.2.4 Drone Service Providers

#### 6.2.5 Conclusion

### 6.3 Singapore

#### 6.3.1 Market Introduction

#### 6.3.2 Regulations

#### 6.3.3 Drone Manufacturers

#### 6.3.4 Drone Service Providers

#### 6.3.5 Conclusion

### 6.4 Australia

#### 6.4.1 Market Introduction

#### 6.4.2 Regulations

#### 6.4.3 Drone Manufacturers

#### 6.4.4 Drone Service Providers

#### 6.4.5 Conclusion

### 6.5 United Kingdom

#### 6.5.1 Market Introduction

#### 6.5.2 Regulations

#### 6.5.3 Drone Manufacturers

#### 6.5.4 Drone Service Providers

#### 6.5.5 Conclusion

### 6.6 China

#### 6.6.1 Market Introduction



6.6.2 Regulations

6.6.3 Drone Manufacturers

6.6.4 Drone Service Providers

6.6.5 Conclusion

6.7 Rwanda

6.7.1 Market Introduction

6.7.2 Regulations

6.7.3 Drone Manufacturers

6.7.4 Drone Service Providers

6.7.5 Conclusion

6.8 India

6.8.1 Market Introduction

6.8.2 Regulations

6.8.3 Drone Manufacturers

6.8.4 Drone Service Providers

6.8.5 Conclusion

6.9 Japan

6.9.1 Market Introduction

6.9.2 Regulations

6.9.3 Drone Manufacturers

6.9.4 Drone Service Providers

6.9.5 Conclusion

6.10 France

6.10.1 Market Introduction

6.10.2 Regulations

6.10.3 Drone Manufacturers

6.10.4 Drone Service Providers

6.10.5 Conclusion

## **7 MARKET FORECAST GLOBAL PACKAGE DRONES MARKET TO 2029 BY REGION**

7.1 Market Introduction

7.2 Global Package Drones Market to 2029 by Region (by Mode of Operations)

7.2.1 North America

7.2.2 Europe

7.2.3 APAC

7.2.4 Middle East

7.2.5 ROW

### 7.3 Global Package Drones Market to 2029 by Region (by Solutions)

- 7.3.1 North America
- 7.3.2 Europe
- 7.3.3 APAC
- 7.3.4 Middle East
- 7.3.5 ROW

## **8 MARKET FORECAST GLOBAL PACKAGE DRONES MARKET TO 2029 BY TYPE**

### 8.1 Market Introduction

### 8.2 Global Package Drones Market to 2029 by Type (by Modes of Operations)

- 8.2.1 Fixed Wing
- 8.2.2 Multirotor
- 8.2.3 Hybrid

## **9 MARKET FORECAST GLOBAL PACKAGE DELIVERY MARKET TO 2029 BY END-USER**

### 9.1 Market Introduction

### 9.2 Global Package Drones Market to 2029 by End-User (by Package Weight)

- 9.2.1 Food Delivery
- 9.2.2 Retail Goods Delivery
- 9.2.3 Postal Delivery
- 9.2.4 Medical Aids Delivery
- 9.2.5 Precision Agriculture Delivery
- 9.2.6 Industrial Delivery
- 9.2.7 Weapons & Ammunition Delivery

## **10 OPPORTUNITY ANALYSIS**

### 10.1 By Region

### 10.2 By Type

### 10.3 By End-User

## **11 SCENARIO ANALYSIS**

### 11.1 Introduction

### 11.2 Scenario Analysis

### 11.3 Scenario Analysis

## **12 LEADING COMPANIES IN THE GLOBAL PACKAGE DRONES MARKET**

### **12.1 Amazon Prime Air**

- 12.1.1 Company Profile
- 12.1.2 Concept behind the Product and Services
- 12.1.3 Recent Product News
- 12.1.4 Recent Company Updates

### **12.2 Skydio**

- 12.2.1 Introduction
- 12.2.2 Developments
- 12.2.3 SWOT Analysis

### **12.3 Insitu**

- 12.3.1 Introduction
- 12.3.2 Developments
- 12.3.3 SWOT Analysis

### **12.4 Delair**

- 12.4.1 Introduction
- 12.4.2 Developments
- 12.4.3 SWOT Analysis

### **12.5 AirMap**

- 12.5.1 Introduction
- 12.5.2 Developments
- 12.5.3 SWOT Analysis

### **12.6 Propeller**

- 12.6.1 Introduction
- 12.6.2 Developments
- 12.6.3 SWOT Analysis

### **12.7 Valqari**

- 12.7.1 Introduction
- 12.7.2 Developments
- 12.7.3 SWOT Analysis

### **12.8 Advanced Aircraft Company**

- 12.8.1 Introduction
- 12.8.2 Developments
- 12.8.3 SWOT Analysis

### **12.9 Aero Systems West**

- 12.9.1 Introduction
- 12.9.2 Development

- 12.9.3 SWOT Analysis
- 12.10 AgrowDrone
  - 12.10.1 Introduction
  - 12.10.2 Development
  - 12.10.3 SWOT Analysis
- 12.11 Aquiline Drones
  - 12.11.1 Introduction
  - 12.11.2 Development
  - 12.11.3 SWOT Analysis
- 12.12 Drone America
  - 12.12.1 Introduction
  - 12.12.2 Developments
  - 12.12.3 SWOT Analysis
- 12.13 DroneSeed
  - 12.13.1 Introduction
  - 12.13.2 Development
- 12.14 Robodub
  - 12.14.1 Introduction
  - 12.14.2 Development
- 12.15 DJI
  - 12.15.1 Introduction
  - 12.15.2 Developments
  - 12.15.3 SWOT Analysis
- 12.16 EHang
  - 12.16.1 Introduction
  - 12.16.2 Development
  - 12.16.3 SWOT Analysis
- 12.17 Zipline
  - 12.17.1 Introduction
  - 12.17.2 Development
  - 12.17.3 SWOT Analysis
- 12.18 Flirtey
  - 12.18.1 Introduction
  - 12.18.2 Development
  - 12.18.3 SWOT Analysis
- 12.19 Wing
  - 12.19.1 Introduction
  - 12.19.2 Development
  - 12.19.3 SWOT Analysis

## 12.20 Volans-i

### 12.20.1 Introduction

### 12.20.2 Development

### 12.20.3 SWOT Analysis

## 12.21 Wingcopter

### 12.21.1 Introduction

### 12.21.2 Development

### 12.21.3 SWOT Analysis

## 12.22 Corvus Robotics

### 12.22.1 Introduction

### 12.22.2 Developments

## 12.23 Matternet

### 12.23.1 Introduction

### 12.23.2 Development

### 12.23.3 SWOT Analysis

## 12.24 Flytrex

### 12.24.1 Introduction

### 12.24.2 Development

### 12.24.3 SWOT Analysis

## 12.25 UPS Flight Forward

### 12.25.1 Introduction

### 12.25.2 Development

### 12.25.3 SWOT Analysis

## 12.26 DroneSense

### 12.26.1 Introduction

### 12.26.2 Development

## 12.27 Airgility

### 12.27.1 Introduction

### 12.27.2 Developments

## **13 CONCLUSIONS AND RECOMMENDATIONS**

## **14 ABOUT MARKET FORECAST**

### 14.1 General

### 14.2 Contact us

### 14.3 Disclaimer

### 14.4 License information

14.5 1-User PDF License

14.6 5-User PDF License

14.7 Site PDF License

14.8 Enterprise PDF License

## **15 APPENDIX**

15.1 Companies Mentioned

15.2 Acronyms

## List Of Figures

### LIST OF FIGURES

- Figure 1: Drone Technology, Global Package Drones Market, 2020-2029
- Figure 2: Package Drone, Global Package Drones Market, 2020-2029
- Figure 3: Amazon Prime Air Drone Delivery, Global Package Drones Market, 2020-2029
- Figure 4: Zipline Drone Delivery, Global Package Drones Market, 2020-2029
- Figure 5: Drone Delivery Canada, Global Package Drones Market, 2020-2029
- Figure 6: Flytrex Drone Delivery, Global Package Drones Market, 2020-2029
- Figure 7: Manna Drone Delivery, Global Package Drones Market, 2020-2029
- Figure 8: Market Segmentation, Global Package Drones Market, By Region, 2020-2029
- Figure 9: Market Segmentation, Global Package Drones Market, By Mode of Operations, 2020-2029
- Figure 10: Market Segmentation, Global Package Drones Market, By Solutions, 2020-2029
- Figure 11: Market Segmentation, Global Package Drones Market, By Type, 2020-2029
- Figure 12: Market Segmentation, Global Package Drones Market, By End-User, 2020-2029
- Figure 13: Market Segmentation, Global Package Drones Market, By Type, 2020-2029
- Figure 14: Drivers, Global Package Drones Market, 2020-2029
- Figure 15: Restraints, Global Package Drones Market, 2020-2029
- Figure 16: Challenges, Global Package Drones Market, 2020-2029
- Figure 17: Global Package Drones Market Forecast to 2029 by Region [US\$bn]
- Figure 18: Global Package Drones Market Forecast to 2029 by Region [Percent]
- Figure 19: North America Market Forecast to 2029 by Mode of Operations [US\$bn]
- Figure 20: North America Market Forecast to 2029 by Mode of Operations [Percent]
- Figure 21: Europe Market Forecast to 2029 by Mode of Operations [US\$bn]
- Figure 22: Europe Market Forecast to 2029 by Mode of Operations [Percent]
- Figure 23: APAC Market Forecast to 2029 by Mode of Operations [US\$bn]
- Figure 24: APAC Market Forecast to 2029 by Mode of Operations [Percent]
- Figure 25: Middle East Market Forecast to 2029 by Mode of Operations [US\$bn]
- Figure 26: Middle East Market Forecast to 2029 by Mode of Operations [Percent]
- Figure 27: ROW Market Forecast to 2029 by Mode of Operations [US\$bn]
- Figure 28: ROW Market Forecast to 2029 by Mode of Operations [Percent]
- Figure 29: North America Market Forecast to 2029 by Solutions [US\$bn]
- Figure 30: North America Market Forecast to 2029 by Solutions [Percent]
- Figure 31: Europe Market Forecast to 2029 by Solutions [US\$bn]
- Figure 32: Europe Market Forecast to 2029 by Solutions [Percent]

- Figure 33: APAC Market Forecast to 2029 by Solutions [US\$bn]  
Figure 34: APAC Market Forecast to 2029 by Solutions [Percent]  
Figure 35: Middle East Market Forecast to 2029 by Solutions [US\$bn]  
Figure 36: Middle East Market Forecast to 2029 by Solutions [Percent]  
Figure 37: ROW Market Forecast to 2029 by Solutions [US\$bn]  
Figure 38: ROW Market Forecast to 2029 by Solutions [Percent]  
Figure 39: Global Package Drones Market Forecast to 2029 by Type [US\$bn]  
Figure 40: Global Package Drones Market Forecast to 2029 by Type [Percent]  
Figure 41: Fixed Wing Market Forecast to 2029 by Mode of Operations [US\$bn]  
Figure 42: Fixed Wing Market Forecast to 2029 by Mode of Operations [Percent]  
Figure 43: Multirotor Market Forecast to 2029 by Mode of Operations [US\$bn]  
Figure 44: Multirotor Market Forecast to 2029 by Mode of Operations [Percent]  
Figure 45: Hybrid Market Forecast to 2029 by Mode of Operations [US\$bn]  
Figure 46: Hybrid Market Forecast to 2029 by Mode of Operations [Percent]  
Figure 47: Global Package Drones Market Forecast to 2029 by End-User [US\$bn]  
Figure 48: Global Package Drones Market Forecast to 2029 by End-User [Percent]  
Figure 49: Food Delivery Market Forecast to 2029 by Package Weight [US\$bn]  
Figure 50: Food Delivery Market Forecast to 2029 by Package Weight [Percent]  
Figure 51: Retail Goods Delivery Market Forecast to 2029 by Package Weight [US\$bn]  
Figure 52: Retail Goods Delivery Market Forecast to 2029 by Package Weight [Percent]  
Figure 53: Postal Delivery Market Forecast to 2029 by Package Weight [US\$bn]  
Figure 54: Postal Delivery Market Forecast to 2029 by Package Weight [Percent]  
Figure 55: Medical Aids Delivery Market Forecast to 2029 by Package Weight [US\$bn]  
Figure 56: Medical Aids Delivery Market Forecast to 2029 by Package Weight [Percent]  
Figure 57: Precision Agriculture Delivery Market Forecast to 2029 by Package Weight [US\$bn]  
Figure 58: Precision Agriculture Delivery Market Forecast to 2029 by Package Weight [Percent]  
Figure 59: Industrial Delivery Market Forecast to 2029 by Package Weight [US\$bn]  
Figure 60: Industrial Delivery Market Forecast to 2029 by Package Weight [Percent]  
Figure 61: Weapons & Ammunition Delivery Market Forecast to 2029 by Package Weight [US\$bn]  
Figure 62: Weapons & Ammunition Delivery Market Forecast to 2029 by Package Weight [Percent]  
Figure 63: Region wise Market Forecast (US\$bn), Global Package Drones Market, 2021-2029  
Figure 64: Region wise Market Forecast (Percent), Global Package Drones Market, 2021-2029  
Figure 65: Type wise Market Forecast (In US\$bn), Global Package Drones Market,



2021-2029

Figure 66: Type wise Market Forecast (Percent), Global Package Drones Market, 2021-2029

Figure 67: End-User wise Market Forecast (US\$bn), Global Package Drones Market, 2021-2029

Figure 68: End-User wise Market Forecast (Percent), Global Package Drones Market, 2021-2029

Figure 69: Global Package Drones Market Scenario Analysis (US\$bn), 2021-2029

Figure 70: Global Package Drones Market Scenario Analysis 1 (US\$bn), 2021-2029

Figure 71: Global Package Drones Market Scenario 1 Region Wise Analysis (US\$bn), 2021-2029

Figure 72: Global Package Drones Market Scenario Analysis 2 (US\$bn), 2021-2029

Figure 73: Global Package Drones Market Scenario 2 Region Wise Analysis (US\$bn), 2021-2029

## List Of Tables

### LIST OF TABLES

Table 1: Cost Analysis of Drone Delivery, Global Package Drones Market, 2020-2029

Table 2: Drone Manufacturers – USA, Global Package Drones Market, 2020-2029

Table 3: Drone Service Providers – USA, Global Package Drones Market, 2020-2029

Table 4: Drone Manufacturers – Canada, Global Package Drones Market, 2020-2029

Table 5: Drone Service Providers – Canada, Global Package Drones Market,  
2020-2029

Table 6: Drone Manufacturers – Singapore, Global Package Drones Market, 2020-2029

Table 7: Drone Service Providers – Singapore, Global Package Drones Market,  
2020-2029

Table 8: Drone Manufacturers – Australia, Global Package Drones Market, 2020-2029

Table 9: Drone Service Providers – Australia, Global Package Drones Market,  
2020-2029

Table 10: Drone Manufacturers – United Kingdom, Global Package Drones Market,  
2020-2029

Table 11: Drone Service Providers – United Kingdom, Global Package Drones Market,  
2020-2029

Table 12: Drone Manufacturers – China, Global Package Drones Market, 2020-2029

Table 13: Drone Service Providers – China, Global Package Drones Market, 2020-2029

Table 14: Drone Manufacturers – Rwanda, Global Package Drones Market, 2020-2029

Table 15: Drone Service Providers – Rwanda, Global Package Drones Market,  
2020-2029

Table 16: Drone Manufacturers – India, Global Package Drones Market, 2020-2029

Table 17: Drone Service Providers – India, Global Package Drones Market, 2020-2029

Table 18: Drone Manufacturers – Japan, Global Package Drones Market, 2020-2029

Table 19: Drone Service Providers – Japan, Global Package Drones Market, 2020-2029

Table 20: Drone Manufacturers – France, Global Package Drones Market, 2020-2029

Table 21: Drone Service Providers – France, Global Package Drones Market,  
2020-2029

Table 22: Global Package Drones Market Forecast to 2029 by Region [US\$bn]

Table 23: North America Market Forecast to 2029 by Modes of Operations [US\$bn]

Table 24: Europe Market Forecast to 2029 by Modes of Operations [US\$bn]

Table 25: APAC Market Forecast to 2029 by Modes of Operations [US\$bn]

Table 26: Middle East Market Forecast to 2029 by Modes of Operations [US\$bn]

Table 27: ROW Market Forecast to 2029 by Modes of Operations [US\$bn]

Table 28: North America Market Forecast to 2029 by Solutions [US\$bn]

Table 29: Europe Market Forecast to 2029 by Solutions [US\$bn]
Table 30: APAC Market Forecast to 2029 by Solutions [US\$bn]
Table 31: Middle East Market Forecast to 2029 by Solutions [US\$bn]
Table 32: ROW Market Forecast to 2029 by Solutions [US\$bn]
Table 33: Global Package Drones Market Forecast to 2029 by Type [US\$bn]
Table 34: Fixed Wing Market Forecast to 2029 by Modes of Operations [US\$bn]
Table 35: Multirotor Market Forecast to 2029 by Modes of Operations [US\$bn]
Table 36: Hybrid Market Forecast to 2029 by Modes of Operations [US\$bn]
Table 37: Global Package Drones Market Forecast to 2029 by End-User [US\$bn]
Table 38: Food Delivery Market Forecast to 2029 by Package Weight [US\$bn]
Table 39: Retail Goods Delivery Market Forecast to 2029 by Package Weight [US\$bn]
Table 40: Postal Delivery Market Forecast to 2029 by Package Weight [US\$bn]
Table 41: Medical Aids Delivery Market Forecast to 2029 by Package Weight [US\$bn]
Table 42: Precision Agriculture Delivery Market Forecast to 2029 by Package Weight [US\$bn]
Table 43: Industrial Delivery Market Forecast to 2029 by Package Weight [US\$bn]
Table 44: Weapons & Ammunition Delivery Market Forecast to 2029 by Package Weight [US\$bn]
Table 45: Global Package Drones Market Scenario Analysis (US\$bn), 2021-2029
Table 46: Global Package Drones Market Scenario 1 Analysis (US\$bn), 2021-2029
Table 47: Global Package Drones Market Scenario Analysis 1 (US\$bn), 2021-2029
Table 48: Global Package Drones Market Scenario 1 Region Wise Analysis (US\$bn), 2021-2029
Table 49: Global Package Drones Market Scenario Analysis 2 (US\$bn), 2021-2029
Table 50: Global Package Drones Market Scenario Analysis 2 (US\$bn), 2021-2029
Table 51: Global Package Drones Market Scenario 2 Region Wise Analysis (In US\$bn), 2021-2029

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