

# Global Subsea Artificial Lift Systems Market Research Report with Opportunities and Strategies to Boost Growth- COVID-19 Impact and Recovery

https://marketpublishers.com/r/G27603F9724FEN.html

Date: March 2022 Pages: 109 Price: US\$ 3,500.00 (Single User License) ID: G27603F9724FEN

# **Abstracts**

Artificial lift refers to the use of manual methods to increase the flow of liquid (eg, crude oil or water) from a production well. Typically, this is achieved by using a mechanical device (called a pump or velocity column) in the well or by injecting gas into the liquid at a distance down the well to reduce the weight of the still water column. A new method called continuous belt transport (CBT) uses oil absorbing belts to extract from edge and idle wells. Artificial lift is required in wells when the pressure in the reservoir is not sufficient to lift the produced fluid to the surface, but is often used in naturally flowing wells (technically not needed) to increase the flow rate above natural flow. Flow rate. The fluid produced can be oil, water or a mixture of oil and water, usually mixed with a quantity of gas.

The natural decline in reservoir energy will affect the flow of oil, gas or water, resulting in instability and a drop in production. Artificial lifts are used for petroleum-based or liquid-loaded gas systems to increase and stabilize hydrocarbon production and minimize flow assurance and operational risks, such as slugs in subsea production systems. The artificial lifting method transfers energy to the generated fluid in order to reduce fluid density and head pressure or increase flow pressure. The three most commonly used artificial lifting methods in the seabed environment include: gas lift, subsea boost, electric submersible pump.

Any reservoir of fluid production creates "reservoir pressure": a certain amount of energy or potential forces the fluid (liquid, gas, or both) into areas of lower energy or potential. This concept is similar to the water pressure in the municipal water supply system. Once the pressure in the production well is reduced below the reservoir pressure, the reservoir acts as a filling well, just like opening a valve on a water system. Depending on the depth of the reservoir and the density of the fluid, the reservoir may or may not have sufficient potential to push the fluid towards the surface - deeper wells



or heavier mixtures result in higher pressure requirements.

Based on the Subsea Artificial Lift Systems market development status, competitive landscape and development model in different regions of the world, this report is dedicated to providing niche markets, potential risks and comprehensive competitive strategy analysis in different fields. From the competitive advantages of different types of products and services, the development opportunities and consumption characteristics and structure analysis of the downstream application fields are all analyzed in detail. To Boost Growth during the epidemic era, this report analyzes in detail for the potential risks and opportunities which can be focused on.

In Chapter 2.4 of the report, we share our perspectives for the impact of COVID-19 from the long and short term.

In chapter 3.4, we provide the influence of the crisis on the industry chain, especially for marketing channels.

In chapters 8-13, we update the timely industry economic revitalization plan of the country-wise government.

Key players in the global Subsea Artificial Lift Systems market covered in Chapter 5: Dover Artificial Lift

**Borets** Weatherford National Oilwell Varco **Flotek Industries** United Drilling Tools **Baker Hughes** General Electric Epic Lift Systems Superior Energy Services Schlumberger Multi-Chase Group Halliburton Tenaris NOVOMET JJ Tech Lycon

In Chapter 6, on the basis of types, the Subsea Artificial Lift Systems market from 2015 to 2025 is primarily split into: Electric Submersible Pump System



Progressive Cavity Pump System Rod Lift

In Chapter 7, on the basis of applications, the Subsea Artificial Lift Systems market from 2015 to 2025 covers: Oil Wells Gas Wells

Geographically, the detailed analysis of consumption, revenue, market share and growth rate, historic and forecast (2015-2025) of the following regions are covered in Chapter 8-13: North America (Covered in Chapter 9) United States Canada Mexico Europe (Covered in Chapter 10) Germany UK France Italy Spain Russia Others Asia-Pacific (Covered in Chapter 11) China Japan South Korea Australia India South America (Covered in Chapter 12) Brazil Argentina Columbia Middle East and Africa (Covered in Chapter 13) UAE Egypt South Africa

Years considered for this report:



Historical Years: 2015-2019 Base Year: 2019 Estimated Year: 2020 Forecast Period: 2020-2025



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