

# Global Payroll Outsourcing Market Research Report with Opportunities and Strategies to Boost Growth-COVID-19 Impact and Recovery

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# **Abstracts**

Payroll outsourcing is the fastest-growing segment of the global human resource outsourcing (HRO) market. Organizations are rapidly adopting payroll services to achieve cost reduction. They either outsource a single process or the entire services to enhance the existing function. Managing payroll in-house involves high costs. Organizations that maintain an in-house team for tasks such as payroll, time and attendance, workforce administration, and benefits administration spend 20% more than organizations that outsource the same functions.

Based on the Payroll Outsourcing market development status, competitive landscape and development model in different regions of the world, this report is dedicated to providing niche markets, potential risks and comprehensive competitive strategy analysis in different fields. From the competitive advantages of different types of products and services, the development opportunities and consumption characteristics and structure analysis of the downstream application fields are all analyzed in detail. To Boost Growth during the epidemic era, this report analyzes in detail for the potential risks and opportunities which can be focused on.

In Chapter 2.4 of the report, we share our perspectives for the impact of COVID-19 from the long and short term.

In chapter 3.4, we provide the influence of the crisis on the industry chain, especially for marketing channels.

In chapters 8-13, we update the timely industry economic revitalization plan of the country-wise government.

Key players in the global Payroll Outsourcing market covered in Chapter 5: NGA Human Resources



Intuit

Sage

OnPay

Coastal Human Resources Group

Ceridian HCM

MyPayrollHR

**Paychex** 

**PayUSA** 

SurePayroll

ProPayroll

ADP

In Chapter 6, on the basis of types, the Payroll Outsourcing market from 2015 to 2025 is primarily split into:

Hybrid

Fully outsourced

In Chapter 7, on the basis of applications, the Payroll Outsourcing market from 2015 to 2025 covers:

Retail

Institutions (BFSI)

Banking/Insurance

Telecommunication

Government

Travel and Hospitality

Geographically, the detailed analysis of consumption, revenue, market share and growth rate, historic and forecast (2015-2025) of the following regions are covered in Chapter 8-13:

North America (Covered in Chapter 9)

**United States** 

Canada

Mexico

Europe (Covered in Chapter 10)

Germany

UK

France

Italy

Spain



Russia

Others

Asia-Pacific (Covered in Chapter 11)

China

Japan

South Korea

Australia

India

South America (Covered in Chapter 12)

Brazil

Argentina

Columbia

Middle East and Africa (Covered in Chapter 13)

UAE

Egypt

South Africa

Years considered for this report:

Historical Years: 2015-2019

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2020-2025



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