

# Global Human Resource Outsourcing (HRO) Market Research Report with Opportunities and Strategies to Boost Growth- COVID-19 Impact and Recovery

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# **Abstracts**

Human Resources Outsourcing (HRO) is one of the major sectors in the Business Process Outsourcing (BPO) domain. Companies lacking the financial, human and technological resources to handle critical functions of the human resource (HR) management generally opt for HR outsourcing services. As HR department plays a vital role in the overall satisfaction of the employees in any company, HRO has been increasingly gaining importance. By outsourcing common HR functions such as learning management, recruiting, compensation planning, performance management and succession planning, companies benefit in terms of cost savings as well as performance improvements. Companies with less employee strength are also willing to focus on outsourcing their human resource functions, as service providers are creating appropriate outsourcing models that suit the organization, providing employee productivity benefits.

Based on the Human Resource Outsourcing (HRO) market development status, competitive landscape and development model in different regions of the world, this report is dedicated to providing niche markets, potential risks and comprehensive competitive strategy analysis in different fields. From the competitive advantages of different types of products and services, the development opportunities and consumption characteristics and structure analysis of the downstream application fields are all analyzed in detail. To Boost Growth during the epidemic era, this report analyzes in detail for the potential risks and opportunities which can be focused on.

In Chapter 2.4 of the report, we share our perspectives for the impact of COVID-19 from the long and short term.

In chapter 3.4, we provide the influence of the crisis on the industry chain, especially for marketing channels.



In chapters 8-13, we update the timely industry economic revitalization plan of the country-wise government.

Key players in the global Human Resource Outsourcing (HRO) market covered in

Chapter 5:

Equifax, Inc.

Aon Hewitt

NGA Human Resources

Paychex, Inc.

Cielo, Inc.

CGI Group, Inc.

Randstad Holding NV

Ceridian HCM, Inc.

Ultimate Software Group, Inc.

ADP LLC

Adecco Group AG

General Outsourcing Co. Ltd.

Mercer, LLC

Accenture PLC

Infosys BPM Ltd.

International Business Machines Corporation

Kronos, Inc.

Intuit, Inc.

In Chapter 6, on the basis of types, the Human Resource Outsourcing (HRO) market from 2015 to 2025 is primarily split into:

**Payroll Outsourcing** 

Benefits Administration Outsourcing

Multiprocess Human Resource Outsourcing

Recruitment Process Outsourcing

**Learning Services Outsourcing** 

Others

In Chapter 7, on the basis of applications, the Human Resource Outsourcing (HRO) market from 2015 to 2025 covers:

**BFSI** 

Healthcare

ΙT

Hospitality



Retail

Other

Geographically, the detailed analysis of consumption, revenue, market share and growth rate, historic and forecast (2015-2025) of the following regions are covered in Chapter 8-13:

North America (Covered in Chapter 9)

**United States** 

Canada

Mexico

Europe (Covered in Chapter 10)

Germany

UK

France

Italy

Spain

Russia

Others

Asia-Pacific (Covered in Chapter 11)

China

Japan

South Korea

Australia

India

South America (Covered in Chapter 12)

Brazil

Argentina

Columbia

Middle East and Africa (Covered in Chapter 13)

UAE

Egypt

South Africa

Years considered for this report:

Historical Years: 2015-2019

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2020-2025



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