

COVID-19 Outbreak-Global Online Payroll Services Industry Market Report-Development Trends, Threats, Opportunities and Competitive Landscape in 2020

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Abstracts

If your small business has employees, the main concern is to ensure that they receive timely and accurate compensation. Online payroll service allows you to manage your payroll yourself without having to hire a third party service

With the online payroll service, you can quickly extract information or perform calculations

Once you set up your online system, it only takes a few minutes to start the payroll. Your main task is to simply enter the number of hours each employee works each week and the system will do the rest.

Online payroll eliminates the need to hire an external payroll service or assign tasks to your employees, which helps reduce costs. By performing weekly updates yourself, you can reduce labor costs while saving little time from other features. As a business owner, any way to reduce costs can have a major impact on your profits.

The online payroll system allows you to manage payrolls at your convenience. If necessary, you can enter information at the last minute before you need to meet the payroll. You can also get information at any time without waiting for a third party to answer any questions.

Manual payroll systems typically require at least one person to export or manually calculate time and attendance information, calculate tax and benefit withholding taxes, prepare salaries, and submit forms to the IRS. This process can take several hours and must be completed during each payment period. Typically, online payroll services

automatically perform these tasks, or, with approval, take only a few seconds and a few clicks.

The Online Payroll Services market revenue was xx.xx Million USD in 2019, and will reach xx.xx Million USD in 2025, with a CAGR of x.x% during 2020-2025.

Under COVID-19 outbreak globally, this report provides 360 degrees of analysis from supply chain, import and export control to regional government policy and future influence on the industry. Detailed analysis about market status (2015-2020), enterprise competition pattern, advantages and disadvantages of enterprise products, industry development trends (2020-2025), regional industrial layout characteristics and macroeconomic policies, industrial policy has also been included. From raw materials to end users of this industry are analyzed scientifically, the trends of product circulation and sales channel will be presented as well. Considering COVID-19, this report provides comprehensive and in-depth analysis on how the epidemic push this industry transformation and reform.

In COVID-19 outbreak, Chapter 2.2 of this report provides an analysis of the impact of COVID-19 on the global economy and the Online Payroll Services industry.

Chapter 3.7 covers the analysis of the impact of COVID-19 from the perspective of the industry chain.

In addition, chapters 7-11 consider the impact of COVID-19 on the regional economy.

The Online Payroll Services market can be split based on product types, major applications, and important countries as follows:

Key players in the global Online Payroll Services market covered in Chapter 12:

PAYweb
ADP
OnPay
APS
BenefitMall
Intuit
MyPayrollHR
SurePayroll (Paychex)
Gusto

IOIPay
Coastal Human Resource Group
Square
PayUSA

In Chapter 4 and 14.1, on the basis of types, the Online Payroll Services market from 2015 to 2025 is primarily split into:

Basic Payroll Services
Enhanced Payroll Services
Full Service Payroll Services

In Chapter 5 and 14.2, on the basis of applications, the Online Payroll Services market from 2015 to 2025 covers:

Small Business
Midsized Business
Large Business

Geographically, the detailed analysis of consumption, revenue, market share and growth rate, historic and forecast (2015-2025) of the following regions are covered in Chapter 6, 7, 8, 9, 10, 11, 14:

North America (Covered in Chapter 7 and 14)

United States

Canada

Mexico

Europe (Covered in Chapter 8 and 14)

Germany

UK

France

Italy

Spain

Russia

Others

Asia-Pacific (Covered in Chapter 9 and 14)

China

Japan

South Korea

Australia

India

Southeast Asia

Others

Middle East and Africa (Covered in Chapter 10 and 14)

Saudi Arabia

UAE

Egypt

Nigeria

South Africa

Others

South America (Covered in Chapter 11 and 14)

Brazil

Argentina

Columbia

Chile

Others

Years considered for this report:

Historical Years: 2015-2019

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2020-2025

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