

COVID-19 Outbreak-Global Human Resource Outsourcing (HRO) Industry Market Report-Development Trends, Threats, Opportunities and Competitive Landscape in 2020

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Abstracts

Human Resources Outsourcing (HRO) is one of the major sectors in the Business Process Outsourcing (BPO) domain. Companies lacking the financial, human and technological resources to handle critical functions of the human resource (HR) management generally opt for HR outsourcing services. As HR department plays a vital role in the overall satisfaction of the employees in any company, HRO has been increasingly gaining importance. By outsourcing common HR functions such as learning management, recruiting, compensation planning, performance management and succession planning, companies benefit in terms of cost savings as well as performance improvements. Companies with less employee strength are also willing to focus on outsourcing their human resource functions, as service providers are creating appropriate outsourcing models that suit the organization, providing employee productivity benefits.

The Human Resource Outsourcing (HRO) market revenue was xx.xx Million USD in 2019, and will reach xx.xx Million USD in 2025, with a CAGR of x.x% during 2020-2025.

Under COVID-19 outbreak globally, this report provides 360 degrees of analysis from supply chain, import and export control to regional government policy and future influence on the industry. Detailed analysis about market status (2015-2020), enterprise competition pattern, advantages and disadvantages of enterprise products, industry development trends (2020-2025), regional industrial layout characteristics and macroeconomic policies, industrial policy has also been included. From raw materials to end users of this industry are analyzed scientifically, the trends of product circulation

and sales channel will be presented as well. Considering COVID-19, this report provides comprehensive and in-depth analysis on how the epidemic push this industry transformation and reform.

In COVID-19 outbreak, Chapter 2.2 of this report provides an analysis of the impact of COVID-19 on the global economy and the Human Resource Outsourcing (HRO) industry.

Chapter 3.7 covers the analysis of the impact of COVID-19 from the perspective of the industry chain.

In addition, chapters 7-11 consider the impact of COVID-19 on the regional economy.

The Human Resource Outsourcing (HRO) market can be split based on product types, major applications, and important countries as follows:

Key players in the global Human Resource Outsourcing (HRO) market covered in Chapter 12:

NGA Human Resources

Paychex, Inc.

International Business Machines Corporation

ADP LLC

Infosys BPM Ltd.

Equifax, Inc.

Adecco Group AG

Ultimate Software Group, Inc.

Cielo, Inc.

Ceridian HCM, Inc.

Mercer, LLC

Accenture PLC

General Outsourcing Co. Ltd.

Intuit, Inc.

CGI Group, Inc.

Randstad Holding NV

Aon Hewitt

Kronos, Inc.

In Chapter 4 and 14.1, on the basis of types, the Human Resource Outsourcing (HRO)

market from 2015 to 2025 is primarily split into:

- Payroll Outsourcing
- Benefits Administration Outsourcing
- Multiprocess Human Resource Outsourcing
- Recruitment Process Outsourcing
- Learning Services Outsourcing
- Others

In Chapter 5 and 14.2, on the basis of applications, the Human Resource Outsourcing (HRO) market from 2015 to 2025 covers:

- BFSI
- Healthcare
- IT
- Hospitality
- Retail
- Other

Geographically, the detailed analysis of consumption, revenue, market share and growth rate, historic and forecast (2015-2025) of the following regions are covered in Chapter 6, 7, 8, 9, 10, 11, 14:

North America (Covered in Chapter 7 and 14)

United States

Canada

Mexico

Europe (Covered in Chapter 8 and 14)

Germany

UK

France

Italy

Spain

Russia

Others

Asia-Pacific (Covered in Chapter 9 and 14)

China

Japan

South Korea

Australia
India
Southeast Asia
Others
Middle East and Africa (Covered in Chapter 10 and 14)
Saudi Arabia
UAE
Egypt
Nigeria
South Africa
Others
South America (Covered in Chapter 11 and 14)
Brazil
Argentina
Columbia
Chile
Others

Years considered for this report:

Historical Years: 2015-2019

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2020-2025

Contents

1 HUMAN RESOURCE OUTSOURCING (HRO) INTRODUCTION AND MARKET OVERVIEW

- 1.1 Objectives of the Study
- 1.2 Overview of Human Resource Outsourcing (HRO)
- 1.3 Scope of The Study
 - 1.3.1 Key Market Segments
 - 1.3.2 Players Covered
 - 1.3.3 COVID-19's impact on the Human Resource Outsourcing (HRO) industry
- 1.4 Methodology of The Study
- 1.5 Research Data Source

2 EXECUTIVE SUMMARY

- 2.1 Market Overview
 - 2.1.1 Global Human Resource Outsourcing (HRO) Market Size, 2015 – 2020
 - 2.1.2 Global Human Resource Outsourcing (HRO) Market Size by Type, 2015 – 2020
 - 2.1.3 Global Human Resource Outsourcing (HRO) Market Size by Application, 2015 – 2020
 - 2.1.4 Global Human Resource Outsourcing (HRO) Market Size by Region, 2015 - 2025
 - 2.2 Business Environment Analysis
 - 2.2.1 Global COVID-19 Status and Economic Overview
 - 2.2.2 Influence of COVID-19 Outbreak on Human Resource Outsourcing (HRO)
- Industry Development

3 INDUSTRY CHAIN ANALYSIS

- 3.1 Upstream Raw Material Suppliers of Human Resource Outsourcing (HRO) Analysis
- 3.2 Major Players of Human Resource Outsourcing (HRO)
- 3.3 Human Resource Outsourcing (HRO) Manufacturing Cost Structure Analysis
 - 3.3.1 Production Process Analysis
 - 3.3.2 Manufacturing Cost Structure of Human Resource Outsourcing (HRO)
 - 3.3.3 Labor Cost of Human Resource Outsourcing (HRO)
- 3.4 Market Distributors of Human Resource Outsourcing (HRO)
- 3.5 Major Downstream Buyers of Human Resource Outsourcing (HRO) Analysis
- 3.6 The Impact of Covid-19 From the Perspective of Industry Chain

3.7 Regional Import and Export Controls Will Exist for a Long Time

3.8 Continued downward PMI Spreads Globally

4 GLOBAL HUMAN RESOURCE OUTSOURCING (HRO) MARKET, BY TYPE

4.1 Global Human Resource Outsourcing (HRO) Value and Market Share by Type (2015-2020)

4.2 Global Human Resource Outsourcing (HRO) Production and Market Share by Type (2015-2020)

4.3 Global Human Resource Outsourcing (HRO) Value and Growth Rate by Type (2015-2020)

4.3.1 Global Human Resource Outsourcing (HRO) Value and Growth Rate of Payroll Outsourcing

4.3.2 Global Human Resource Outsourcing (HRO) Value and Growth Rate of Benefits Administration Outsourcing

4.3.3 Global Human Resource Outsourcing (HRO) Value and Growth Rate of Multiprocess Human Resource Outsourcing

4.3.4 Global Human Resource Outsourcing (HRO) Value and Growth Rate of Recruitment Process Outsourcing

4.3.5 Global Human Resource Outsourcing (HRO) Value and Growth Rate of Learning Services Outsourcing

4.3.6 Global Human Resource Outsourcing (HRO) Value and Growth Rate of Others

4.4 Global Human Resource Outsourcing (HRO) Price Analysis by Type (2015-2020)

5 HUMAN RESOURCE OUTSOURCING (HRO) MARKET, BY APPLICATION

5.1 Downstream Market Overview

5.2 Global Human Resource Outsourcing (HRO) Consumption and Market Share by Application (2015-2020)

5.3 Global Human Resource Outsourcing (HRO) Consumption and Growth Rate by Application (2015-2020)

5.3.1 Global Human Resource Outsourcing (HRO) Consumption and Growth Rate of BFSI (2015-2020)

5.3.2 Global Human Resource Outsourcing (HRO) Consumption and Growth Rate of Healthcare (2015-2020)

5.3.3 Global Human Resource Outsourcing (HRO) Consumption and Growth Rate of IT (2015-2020)

5.3.4 Global Human Resource Outsourcing (HRO) Consumption and Growth Rate of Hospitality (2015-2020)

5.3.5 Global Human Resource Outsourcing (HRO) Consumption and Growth Rate of Retail (2015-2020)

5.3.6 Global Human Resource Outsourcing (HRO) Consumption and Growth Rate of Other (2015-2020)

6 GLOBAL HUMAN RESOURCE OUTSOURCING (HRO) MARKET ANALYSIS BY REGIONS

6.1 Global Human Resource Outsourcing (HRO) Sales, Revenue and Market Share by Regions

6.1.1 Global Human Resource Outsourcing (HRO) Sales by Regions (2015-2020)

6.1.2 Global Human Resource Outsourcing (HRO) Revenue by Regions (2015-2020)

6.2 North America Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

6.3 Europe Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

6.4 Asia-Pacific Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

6.5 Middle East and Africa Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

6.6 South America Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

7 NORTH AMERICA HUMAN RESOURCE OUTSOURCING (HRO) MARKET ANALYSIS BY COUNTRIES

7.1 The Influence of COVID-19 on North America Market

7.2 North America Human Resource Outsourcing (HRO) Sales, Revenue and Market Share by Countries

7.2.1 North America Human Resource Outsourcing (HRO) Sales by Countries (2015-2020)

7.2.2 North America Human Resource Outsourcing (HRO) Revenue by Countries (2015-2020)

7.3 United States Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

7.4 Canada Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

7.5 Mexico Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

8 EUROPE HUMAN RESOURCE OUTSOURCING (HRO) MARKET ANALYSIS BY COUNTRIES

8.1 The Influence of COVID-19 on Europe Market

8.2 Europe Human Resource Outsourcing (HRO) Sales, Revenue and Market Share by Countries

8.2.1 Europe Human Resource Outsourcing (HRO) Sales by Countries (2015-2020)

8.2.2 Europe Human Resource Outsourcing (HRO) Revenue by Countries (2015-2020)

8.3 Germany Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

8.4 UK Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

8.5 France Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

8.6 Italy Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

8.7 Spain Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

8.8 Russia Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

9 ASIA PACIFIC HUMAN RESOURCE OUTSOURCING (HRO) MARKET ANALYSIS BY COUNTRIES

9.1 The Influence of COVID-19 on Asia Pacific Market

9.2 Asia Pacific Human Resource Outsourcing (HRO) Sales, Revenue and Market Share by Countries

9.2.1 Asia Pacific Human Resource Outsourcing (HRO) Sales by Countries (2015-2020)

9.2.2 Asia Pacific Human Resource Outsourcing (HRO) Revenue by Countries (2015-2020)

9.3 China Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

9.4 Japan Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

9.5 South Korea Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

9.6 India Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

9.7 Southeast Asia Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

9.8 Australia Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

10 MIDDLE EAST AND AFRICA HUMAN RESOURCE OUTSOURCING (HRO) MARKET ANALYSIS BY COUNTRIES

10.1 The Influence of COVID-19 on Middle East and Africa Market

10.2 Middle East and Africa Human Resource Outsourcing (HRO) Sales, Revenue and

Market Share by Countries

10.2.1 Middle East and Africa Human Resource Outsourcing (HRO) Sales by Countries (2015-2020)

10.2.2 Middle East and Africa Human Resource Outsourcing (HRO) Revenue by Countries (2015-2020)

10.3 Saudi Arabia Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

10.4 UAE Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

10.5 Egypt Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

10.6 Nigeria Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

10.7 South Africa Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

11 SOUTH AMERICA HUMAN RESOURCE OUTSOURCING (HRO) MARKET ANALYSIS BY COUNTRIES

11.1 The Influence of COVID-19 on Middle East and Africa Market

11.2 South America Human Resource Outsourcing (HRO) Sales, Revenue and Market Share by Countries

11.2.1 South America Human Resource Outsourcing (HRO) Sales by Countries (2015-2020)

11.2.2 South America Human Resource Outsourcing (HRO) Revenue by Countries (2015-2020)

11.3 Brazil Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

11.4 Argentina Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

11.5 Columbia Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

11.6 Chile Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

12 COMPETITIVE LANDSCAPE

12.1 NGA Human Resources

12.1.1 NGA Human Resources Basic Information

12.1.2 Human Resource Outsourcing (HRO) Product Introduction

12.1.3 NGA Human Resources Production, Value, Price, Gross Margin 2015-2020

12.2 Paychex, Inc.

12.2.1 Paychex, Inc. Basic Information

12.2.2 Human Resource Outsourcing (HRO) Product Introduction

- 12.2.3 Paychex, Inc. Production, Value, Price, Gross Margin 2015-2020
- 12.3 International Business Machines Corporation
 - 12.3.1 International Business Machines Corporation Basic Information
 - 12.3.2 Human Resource Outsourcing (HRO) Product Introduction
 - 12.3.3 International Business Machines Corporation Production, Value, Price, Gross Margin 2015-2020
- 12.4 ADP LLC
 - 12.4.1 ADP LLC Basic Information
 - 12.4.2 Human Resource Outsourcing (HRO) Product Introduction
 - 12.4.3 ADP LLC Production, Value, Price, Gross Margin 2015-2020
- 12.5 Infosys BPM Ltd.
 - 12.5.1 Infosys BPM Ltd. Basic Information
 - 12.5.2 Human Resource Outsourcing (HRO) Product Introduction
 - 12.5.3 Infosys BPM Ltd. Production, Value, Price, Gross Margin 2015-2020
- 12.6 Equifax, Inc.
 - 12.6.1 Equifax, Inc. Basic Information
 - 12.6.2 Human Resource Outsourcing (HRO) Product Introduction
 - 12.6.3 Equifax, Inc. Production, Value, Price, Gross Margin 2015-2020
- 12.7 Adecco Group AG
 - 12.7.1 Adecco Group AG Basic Information
 - 12.7.2 Human Resource Outsourcing (HRO) Product Introduction
 - 12.7.3 Adecco Group AG Production, Value, Price, Gross Margin 2015-2020
- 12.8 Ultimate Software Group, Inc.
 - 12.8.1 Ultimate Software Group, Inc. Basic Information
 - 12.8.2 Human Resource Outsourcing (HRO) Product Introduction
 - 12.8.3 Ultimate Software Group, Inc. Production, Value, Price, Gross Margin 2015-2020
- 12.9 Cielo, Inc.
 - 12.9.1 Cielo, Inc. Basic Information
 - 12.9.2 Human Resource Outsourcing (HRO) Product Introduction
 - 12.9.3 Cielo, Inc. Production, Value, Price, Gross Margin 2015-2020
- 12.10 Ceridian HCM, Inc.
 - 12.10.1 Ceridian HCM, Inc. Basic Information
 - 12.10.2 Human Resource Outsourcing (HRO) Product Introduction
 - 12.10.3 Ceridian HCM, Inc. Production, Value, Price, Gross Margin 2015-2020
- 12.11 Mercer, LLC
 - 12.11.1 Mercer, LLC Basic Information
 - 12.11.2 Human Resource Outsourcing (HRO) Product Introduction
 - 12.11.3 Mercer, LLC Production, Value, Price, Gross Margin 2015-2020

12.12 Accenture PLC

12.12.1 Accenture PLC Basic Information

12.12.2 Human Resource Outsourcing (HRO) Product Introduction

12.12.3 Accenture PLC Production, Value, Price, Gross Margin 2015-2020

12.13 General Outsourcing Co. Ltd.

12.13.1 General Outsourcing Co. Ltd. Basic Information

12.13.2 Human Resource Outsourcing (HRO) Product Introduction

12.13.3 General Outsourcing Co. Ltd. Production, Value, Price, Gross Margin

2015-2020

12.14 Intuit, Inc.

12.14.1 Intuit, Inc. Basic Information

12.14.2 Human Resource Outsourcing (HRO) Product Introduction

12.14.3 Intuit, Inc. Production, Value, Price, Gross Margin 2015-2020

12.15 CGI Group, Inc.

12.15.1 CGI Group, Inc. Basic Information

12.15.2 Human Resource Outsourcing (HRO) Product Introduction

12.15.3 CGI Group, Inc. Production, Value, Price, Gross Margin 2015-2020

12.16 Randstad Holding NV

12.16.1 Randstad Holding NV Basic Information

12.16.2 Human Resource Outsourcing (HRO) Product Introduction

12.16.3 Randstad Holding NV Production, Value, Price, Gross Margin 2015-2020

12.17 Aon Hewitt

12.17.1 Aon Hewitt Basic Information

12.17.2 Human Resource Outsourcing (HRO) Product Introduction

12.17.3 Aon Hewitt Production, Value, Price, Gross Margin 2015-2020

12.18 Kronos, Inc.

12.18.1 Kronos, Inc. Basic Information

12.18.2 Human Resource Outsourcing (HRO) Product Introduction

12.18.3 Kronos, Inc. Production, Value, Price, Gross Margin 2015-2020

13 INDUSTRY OUTLOOK

13.1 Market Driver Analysis

13.1.2 Market Restraints Analysis

13.1.3 Market Trends Analysis

13.2 Merger, Acquisition and New Investment

13.3 News of Product Release

14 GLOBAL HUMAN RESOURCE OUTSOURCING (HRO) MARKET FORECAST

14.1 Global Human Resource Outsourcing (HRO) Market Value & Volume Forecast, by Type (2020-2025)

14.1.1 Payroll Outsourcing Market Value and Volume Forecast (2020-2025)

14.1.2 Benefits Administration Outsourcing Market Value and Volume Forecast (2020-2025)

14.1.3 Multiprocess Human Resource Outsourcing Market Value and Volume Forecast (2020-2025)

14.1.4 Recruitment Process Outsourcing Market Value and Volume Forecast (2020-2025)

14.1.5 Learning Services Outsourcing Market Value and Volume Forecast (2020-2025)

14.1.6 Others Market Value and Volume Forecast (2020-2025)

14.2 Global Human Resource Outsourcing (HRO) Market Value & Volume Forecast, by Application (2020-2025)

14.2.1 BFSI Market Value and Volume Forecast (2020-2025)

14.2.2 Healthcare Market Value and Volume Forecast (2020-2025)

14.2.3 IT Market Value and Volume Forecast (2020-2025)

14.2.4 Hospitality Market Value and Volume Forecast (2020-2025)

14.2.5 Retail Market Value and Volume Forecast (2020-2025)

14.2.6 Other Market Value and Volume Forecast (2020-2025)

14.3 Human Resource Outsourcing (HRO) Market Analysis and Forecast by Region

14.3.1 North America Market Value and Consumption Forecast (2020-2025)

14.3.2 Europe Market Value and Consumption Forecast (2020-2025)

14.3.3 Asia Pacific Market Value and Consumption Forecast (2020-2025)

14.3.4 Middle East and Africa Market Value and Consumption Forecast (2020-2025)

14.3.5 South America Market Value and Consumption Forecast (2020-2025)

15 NEW PROJECT FEASIBILITY ANALYSIS

15.1 Industry Barriers and New Entrants SWOT Analysis

15.1.1 Porter's Five Forces Analysis

15.1.2 New Entrants SWOT Analysis

15.2 Analysis and Suggestions on New Project Investment

List Of Tables

LIST OF TABLES AND FIGURES

Figure Product Picture of Human Resource Outsourcing (HRO)

Table Product Specification of Human Resource Outsourcing (HRO)

Table Human Resource Outsourcing (HRO) Key Market Segments

Table Key Players Human Resource Outsourcing (HRO) Covered

Figure Global Human Resource Outsourcing (HRO) Market Size, 2015 – 2025

Table Different Types of Human Resource Outsourcing (HRO)

Figure Global Human Resource Outsourcing (HRO) Value (\$) Segment by Type from 2015-2020

Figure Global Human Resource Outsourcing (HRO) Market Share by Types in 2019

Table Different Applications of Human Resource Outsourcing (HRO)

Figure Global Human Resource Outsourcing (HRO) Value (\$) Segment by Applications from 2015-2020

Figure Global Human Resource Outsourcing (HRO) Market Share by Applications in 2019

Figure Global Human Resource Outsourcing (HRO) Market Share by Regions in 2019

Figure North America Human Resource Outsourcing (HRO) Production Value (\$) and Growth Rate (2015-2020)

Figure Europe Human Resource Outsourcing (HRO) Production Value (\$) and Growth Rate (2015-2020)

Figure Asia Pacific Human Resource Outsourcing (HRO) Production Value (\$) and Growth Rate (2015-2020)

Figure Middle East and Africa Human Resource Outsourcing (HRO) Production Value (\$) and Growth Rate (2015-2020)

Figure South America Human Resource Outsourcing (HRO) Production Value (\$) and Growth Rate (2015-2020)

Table Global COVID-19 Status and Economic Overview

Figure Global COVID-19 Status

Figure COVID-19 Comparison of Major Countries

Figure Industry Chain Analysis of Human Resource Outsourcing (HRO)

Table Upstream Raw Material Suppliers of Human Resource Outsourcing (HRO) with Contact Information

Table Major Players Headquarters, and Service Area of Human Resource Outsourcing (HRO)

Figure Major Players Production Value Market Share of Human Resource Outsourcing (HRO) in 2019

Table Major Players Human Resource Outsourcing (HRO) Product Types in 2019

Figure Production Process of Human Resource Outsourcing (HRO)

Figure Manufacturing Cost Structure of Human Resource Outsourcing (HRO)

Figure Channel Status of Human Resource Outsourcing (HRO)

Table Major Distributors of Human Resource Outsourcing (HRO) with Contact Information

Table Major Downstream Buyers of Human Resource Outsourcing (HRO) with Contact Information

Table Global Human Resource Outsourcing (HRO) Value (\$) by Type (2015-2020)

Table Global Human Resource Outsourcing (HRO) Value Share by Type (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Value Share by Type (2015-2020)

Table Global Human Resource Outsourcing (HRO) Production by Type (2015-2020)

Table Global Human Resource Outsourcing (HRO) Production Share by Type (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Production Share by Type (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Value (\$) and Growth Rate of Payroll Outsourcing (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Value (\$) and Growth Rate of Benefits Administration Outsourcing (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Value (\$) and Growth Rate of Multiprocess Human Resource Outsourcing (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Value (\$) and Growth Rate of Recruitment Process Outsourcing (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Value (\$) and Growth Rate of Learning Services Outsourcing (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Value (\$) and Growth Rate of Others (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Price by Type (2015-2020)

Figure Downstream Market Overview

Table Global Human Resource Outsourcing (HRO) Consumption by Application (2015-2020)

Table Global Human Resource Outsourcing (HRO) Consumption Market Share by Application (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Consumption Market Share by Application (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Consumption and Growth Rate of BFSI (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Consumption and Growth Rate of

Healthcare (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Consumption and Growth Rate of IT (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Consumption and Growth Rate of Hospitality (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Consumption and Growth Rate of Retail (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Consumption and Growth Rate of Other (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure Global Human Resource Outsourcing (HRO) Revenue (M USD) and Growth (2015-2020)

Table Global Human Resource Outsourcing (HRO) Sales by Regions (2015-2020)

Table Global Human Resource Outsourcing (HRO) Sales Market Share by Regions (2015-2020)

Table Global Human Resource Outsourcing (HRO) Revenue (M USD) by Regions (2015-2020)

Table Global Human Resource Outsourcing (HRO) Revenue Market Share by Regions (2015-2020)

Table Global Human Resource Outsourcing (HRO) Revenue Market Share by Regions in 2015

Table Global Human Resource Outsourcing (HRO) Revenue Market Share by Regions in 2019

Figure North America Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure Europe Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure Asia-Pacific Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure Middle East and Africa Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure South America Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure North America COVID-19 Status

Figure North America COVID-19 Confirmed Cases Major Distribution

Figure North America Human Resource Outsourcing (HRO) Revenue (M USD) and Growth (2015-2020)

Table North America Human Resource Outsourcing (HRO) Sales by Countries

(2015-2020)

Table North America Human Resource Outsourcing (HRO) Sales Market Share by Countries (2015-2020)

Table North America Human Resource Outsourcing (HRO) Revenue (M USD) by Countries (2015-2020)

Table North America Human Resource Outsourcing (HRO) Revenue Market Share by Countries (2015-2020)

Figure United States Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure Canada Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure Mexico Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure Europe COVID-19 Status

Figure Europe COVID-19 Confirmed Cases Major Distribution

Figure Europe Human Resource Outsourcing (HRO) Revenue (M USD) and Growth (2015-2020)

Table Europe Human Resource Outsourcing (HRO) Sales by Countries (2015-2020)

Table Europe Human Resource Outsourcing (HRO) Sales Market Share by Countries (2015-2020)

Table Europe Human Resource Outsourcing (HRO) Revenue (M USD) by Countries (2015-2020)

Table Europe Human Resource Outsourcing (HRO) Revenue Market Share by Countries (2015-2020)

Figure Germany Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure UK Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure France Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure Italy Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure Spain Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure Russia Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure Asia Pacific COVID-19 Status

Figure Asia Pacific Human Resource Outsourcing (HRO) Revenue (M USD) and Growth (2015-2020)

Table Asia Pacific Human Resource Outsourcing (HRO) Sales by Countries (2015-2020)

Table Asia Pacific Human Resource Outsourcing (HRO) Sales Market Share by Countries (2015-2020)

Table Asia Pacific Human Resource Outsourcing (HRO) Revenue (M USD) by Countries (2015-2020)

Table Asia Pacific Human Resource Outsourcing (HRO) Revenue Market Share by Countries (2015-2020)

Figure China Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure Japan Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure South Korea Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure India Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure Southeast Asia Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure Australia Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure Middle East Human Resource Outsourcing (HRO) Revenue (M USD) and Growth (2015-2020)

Table Middle East Human Resource Outsourcing (HRO) Sales by Countries (2015-2020)

Table Middle East and Africa Human Resource Outsourcing (HRO) Sales Market Share by Countries (2015-2020)

Table Middle East and Africa Human Resource Outsourcing (HRO) Revenue (M USD) by Countries (2015-2020)

Table Middle East and Africa Human Resource Outsourcing (HRO) Revenue Market Share by Countries (2015-2020)

Figure Saudi Arabia Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure UAE Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure Egypt Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure Nigeria Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure South Africa Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure South America Human Resource Outsourcing (HRO) Revenue (M USD) and Growth (2015-2020)

Table South America Human Resource Outsourcing (HRO) Sales by Countries (2015-2020)

Table South America Human Resource Outsourcing (HRO) Sales Market Share by Countries (2015-2020)

Table South America Human Resource Outsourcing (HRO) Revenue (M USD) by Countries (2015-2020)

Table South America Human Resource Outsourcing (HRO) Revenue Market Share by Countries (2015-2020)

Figure Brazil Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure Argentina Human Resource Outsourcing (HRO) Sales and Growth Rate (2015-2020)

Figure Columbia Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure Chile Human Resource Outsourcing (HRO) Sales and Growth (2015-2020)

Figure Top 3 Market Share of Human Resource Outsourcing (HRO) Companies in 2019

Figure Top 6 Market Share of Human Resource Outsourcing (HRO) Companies in 2019

Table Major Players Production Value (\$) Share (2015-2020)

Table NGA Human Resources Profile

Table NGA Human Resources Product Introduction

Figure NGA Human Resources Production and Growth Rate

Figure NGA Human Resources Value (\$) Market Share 2015-2020

Table Paychex, Inc. Profile

Table Paychex, Inc. Product Introduction

Figure Paychex, Inc. Production and Growth Rate

Figure Paychex, Inc. Value (\$) Market Share 2015-2020

Table International Business Machines Corporation Profile

Table International Business Machines Corporation Product Introduction

Figure International Business Machines Corporation Production and Growth Rate

Figure International Business Machines Corporation Value (\$) Market Share 2015-2020

Table ADP LLC Profile

Table ADP LLC Product Introduction

Figure ADP LLC Production and Growth Rate

Figure ADP LLC Value (\$) Market Share 2015-2020

Table Infosys BPM Ltd. Profile

Table Infosys BPM Ltd. Product Introduction

Figure Infosys BPM Ltd. Production and Growth Rate

Figure Infosys BPM Ltd. Value (\$) Market Share 2015-2020

Table Equifax, Inc. Profile

Table Equifax, Inc. Product Introduction

Figure Equifax, Inc. Production and Growth Rate

Figure Equifax, Inc. Value (\$) Market Share 2015-2020

Table Adecco Group AG Profile

Table Adecco Group AG Product Introduction

Figure Adecco Group AG Production and Growth Rate

Figure Adecco Group AG Value (\$) Market Share 2015-2020

Table Ultimate Software Group, Inc. Profile

Table Ultimate Software Group, Inc. Product Introduction

Figure Ultimate Software Group, Inc. Production and Growth Rate

Figure Ultimate Software Group, Inc. Value (\$) Market Share 2015-2020

Table Cielo, Inc. Profile
Table Cielo, Inc. Product Introduction
Figure Cielo, Inc. Production and Growth Rate
Figure Cielo, Inc. Value (\$) Market Share 2015-2020
Table Ceridian HCM, Inc. Profile
Table Ceridian HCM, Inc. Product Introduction
Figure Ceridian HCM, Inc. Production and Growth Rate
Figure Ceridian HCM, Inc. Value (\$) Market Share 2015-2020
Table Mercer, LLC Profile
Table Mercer, LLC Product Introduction
Figure Mercer, LLC Production and Growth Rate
Figure Mercer, LLC Value (\$) Market Share 2015-2020
Table Accenture PLC Profile
Table Accenture PLC Product Introduction
Figure Accenture PLC Production and Growth Rate
Figure Accenture PLC Value (\$) Market Share 2015-2020
Table General Outsourcing Co. Ltd. Profile
Table General Outsourcing Co. Ltd. Product Introduction
Figure General Outsourcing Co. Ltd. Production and Growth Rate
Figure General Outsourcing Co. Ltd. Value (\$) Market Share 2015-2020
Table Intuit, Inc. Profile
Table Intuit, Inc. Product Introduction
Figure Intuit, Inc. Production and Growth Rate
Figure Intuit, Inc. Value (\$) Market Share 2015-2020
Table CGI Group, Inc. Profile
Table CGI Group, Inc. Product Introduction
Figure CGI Group, Inc. Production and Growth Rate
Figure CGI Group, Inc. Value (\$) Market Share 2015-2020
Table Randstad Holding NV Profile
Table Randstad Holding NV Product Introduction
Figure Randstad Holding NV Production and Growth Rate
Figure Randstad Holding NV Value (\$) Market Share 2015-2020
Table Aon Hewitt Profile
Table Aon Hewitt Product Introduction
Figure Aon Hewitt Production and Growth Rate
Figure Aon Hewitt Value (\$) Market Share 2015-2020
Table Kronos, Inc. Profile
Table Kronos, Inc. Product Introduction
Figure Kronos, Inc. Production and Growth Rate

Figure Kronos, Inc. Value (\$) Market Share 2015-2020

Table Market Driving Factors of Human Resource Outsourcing (HRO)

Table Merger, Acquisition and New Investment

Table Global Human Resource Outsourcing (HRO) Market Value (\$) Forecast, by Type

Table Global Human Resource Outsourcing (HRO) Market Volume Forecast, by Type

Figure Global Human Resource Outsourcing (HRO) Market Value (\$) and Growth Rate

Forecast of Payroll Outsourcing (2020-2025)

Figure Global Human Resource Outsourcing (HRO) Market Volume (\$) and Growth

Rate Forecast of Payroll Outsourcing (2020-2025)

Figure Global Human Resource Outsourcing (HRO) Market Value (\$) and Growth Rate

Forecast of Benefits Administration Outsourcing (2020-2025)

Figure Global Human Resource Outsourcing (HRO) Market Volume (\$) and Growth

Rate Forecast of Benefits Administration Outsourcing (2020-2025)

Figure Global Human Resource Outsourcing (HRO) Market Value (\$) and Growth Rate

Forecast of Multiprocess Human Resource Outsourcing (2020-2025)

Figure Global Human Resource Outsourcing (HRO) Market Volume (\$) and Growth

Rate Forecast of Multiprocess Human Resource Outsourcing (2020-2025)

Figure Global Human Resource Outsourcing (HRO) Market Value (\$) and Growth Rate

Forecast of Recruitment Process Outsourcing (2020-2025)

Figure Global Human Resource Outsourcing (HRO) Market Volume (\$) and Growth

Rate Forecast of Recruitment Process Outsourcing (2020-2025)

Figure Global Human Resource Outsourcing (HRO) Market Value (\$) and Growth Rate

Forecast of Learning Services Outsourcing (2020-2025)

Figure Global Human Resource Outsourcing (HRO) Market Volume (\$) and Growth

Rate Forecast of Learning Services Outsourcing (2020-2025)

Figure Global Human Resource Outsourcing (HRO) Market Value (\$) and Growth Rate

Forecast of Others (2020-2025)

Figure Global Human Resource Outsourcing (HRO) Market Volume (\$) and Growth

Rate Forecast of Others (2020-2025)

Table Global Market Value (\$) Forecast by Application (2020-2025)

Table Global Market Volume Forecast by Application (2020-2025)

Figure Market Value (\$) and Growth Rate Forecast of BFSI (2020-2025)

Figure Market Volume and Growth Rate Forecast of BFSI (2020-2025)

Figure Market Value (\$) and Growth Rate Forecast of Healthcare (2020-2025)

Figure Market Volume and Growth Rate Forecast of Healthcare (2020-2025)

Figure Market Value (\$) and Growth Rate Forecast of IT (2020-2025)

Figure Market Volume and Growth Rate Forecast of IT (2020-2025)

Figure Market Value (\$) and Growth Rate Forecast of Hospitality (2020-2025)

Figure Market Volume and Growth Rate Forecast of Hospitality (2020-2025)

Figure Market Value (\$) and Growth Rate Forecast of Retail (2020-2025)
Figure Market Volume and Growth Rate Forecast of Retail (2020-2025)
Figure Market Value (\$) and Growth Rate Forecast of Other (2020-2025)
Figure Market Volume and Growth Rate Forecast of Other (2020-2025)
Figure North America Market Value (\$) and Growth Rate Forecast (2020-2025)
Figure North America Consumption and Growth Rate Forecast (2020-2025)
Figure Europe Market Value (\$) and Growth Rate Forecast (2020-2025)
Figure Europe Consumption and Growth Rate Forecast (2020-2025)
Figure Asia Pacific Market Value (\$) and Growth Rate Forecast (2020-2025)
Figure Asia Pacific Consumption and Growth Rate Forecast (2020-2025)
Figure Middle East and Africa Market Value (\$) and Growth Rate Forecast (2020-2025)
Figure Middle East and Africa Consumption and Growth Rate Forecast (2020-2025)
Figure South America Market Value (\$) and Growth Rate Forecast (2020-2025)
Figure South America Consumption and Growth Rate Forecast (2020-2025)
Figure Porter's Five Forces Analysis
Table New Entrants SWOT Analysis
Table New Project Analysis of Investment Recovery

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