

2020-2025 Global Workers Compensation Insurance Market Report - Production and Consumption Professional Analysis (Impact of COVID-19)

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Abstracts

Workers' compensation provides medical expenses, lost wages, and rehabilitation costs to employees who are injured or become ill "in the course and scope" of their job. It also pays death benefits to families of employees who are killed on the job.

Workers Compensation Insurance is a form of insurance providing wage replacement and medical benefits to employees injured in the course of employment in exchange for mandatory relinquishment of the employee's right to sue their employer for the tort of negligence. The trade-off between assured, limited coverage and lack of recourse outside the worker compensation system is known as 'the compensation bargain'. One of the problems that the compensation bargain solved is the problem of employers becoming insolvent as a result of high damage awards. The system of collective liability was created to prevent that, and thus to ensure security of compensation to the workers. Individual immunity is the necessary corollary to collective liability.

This report elaborates the market size, market characteristics, and market growth of the Workers Compensation Insurance industry, and breaks down according to the type, application, and consumption area of Workers Compensation Insurance. The report also conducted a PESTEL analysis of the industry to study the main influencing factors and entry barriers of the industry.

In Chapter 3.4 of the report, the impact of the COVID-19 outbreak on the industry was fully assessed. Fully risk assessment and industry recommendations were made for Workers Compensation Insurance in a special period. This chapter also compares the markets of Pre COVID-19 and Post COVID-19.

In addition, chapters 8-12 consider the impact of COVID-19 on the regional economy.

Key players in the global Workers Compensation Insurance market covered in Chapter

13:

Beazley
Travelers
ACE&Chubb
Allianz
Liberty Mutual
Berkshire Hathaway
XL Group
Zurich Insurance
AIG
QBE
Tokio Marine

In Chapter 6, on the basis of types, the Workers Compensation Insurance market from 2015 to 2025 is primarily split into:

Medical Benefits
Cash Benefits
Investment Income

In Chapter 7, on the basis of applications, the Workers Compensation Insurance market from 2015 to 2025 covers:

Agency
Bancassurance
Digital & Direct Channels

Geographically, the detailed analysis of production, trade of the following countries is covered in Chapter 4.2, 5:

United States
Europe
China
Japan
India

Geographically, the detailed analysis of consumption, revenue, market share and growth rate of the following regions are covered in Chapter 8, 9, 10, 11, 12:

North America (Covered in Chapter 8)
United States
Canada
Mexico

Europe (Covered in Chapter 9)

Germany

UK

France

Italy

Spain

Others

Asia-Pacific (Covered in Chapter 10)

China

Japan

India

South Korea

Southeast Asia

Others

Middle East and Africa (Covered in Chapter 11)

Saudi Arabia

UAE

South Africa

Others

South America (Covered in Chapter 12)

Brazil

Others

Years considered for this report:

Historical Years: 2015-2019

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2020-2025

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