

# **2020-2025 Global Islamic Insurance Market Report - Production and Consumption Professional Analysis (Impact of COVID-19)**

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## **Abstracts**

Takaful refers to a sharia-compliant insurance system through which members mutually contribute a sum of money, so as to support each other in case of a loss, damage or theft. The objective of takaful is to cooperate, live harmoniously amongst the community and protect each other against uncertain mishaps. The policyholders of takaful contributes regularly on monetary basis which are supervised and managed by a takaful management firm. Nonetheless, the surplus amount invested is then employed for making investments which are helpful for earning a higher profit for the policyholders. This report elaborates the market size, market characteristics, and market growth of the Islamic Insurance industry, and breaks down according to the type, application, and consumption area of Islamic Insurance. The report also conducted a PESTEL analysis of the industry to study the main influencing factors and entry barriers of the industry.

In Chapter 3.4 of the report, the impact of the COVID-19 outbreak on the industry was fully assessed. Fully risk assessment and industry recommendations were made for Islamic Insurance in a special period. This chapter also compares the markets of Pre COVID-19 and Post COVID-19.

In addition, chapters 8-12 consider the impact of COVID-19 on the regional economy.

Key players in the global Islamic Insurance market covered in Chapter 13:

Prudential BSN Takaful Berhad

Qatar Islamic Insurance Company

Salama

Allianz

Standard Chartered

Takaful Malaysia

JamaPunji  
Zurich Malaysia  
AMAN  
Takaful Brunei Darussalam Sdn Bhd  
Islamic Insurance Company

In Chapter 6, on the basis of types, the Islamic Insurance market from 2015 to 2025 is primarily split into:

Life/Family, Takaful (Life Insurance)  
General, Takaful (Product Insurance)

In Chapter 7, on the basis of applications, the Islamic Insurance market from 2015 to 2025 covers:

Family  
Government  
Business

Geographically, the detailed analysis of production, trade of the following countries is covered in Chapter 4.2, 5:

United States  
Europe  
China  
Japan  
India

Geographically, the detailed analysis of consumption, revenue, market share and growth rate of the following regions are covered in Chapter 8, 9, 10, 11, 12:

North America (Covered in Chapter 8)  
United States  
Canada  
Mexico  
Europe (Covered in Chapter 9)  
Germany  
UK  
France  
Italy  
Spain  
Others  
Asia-Pacific (Covered in Chapter 10)

China  
Japan  
India  
South Korea  
Southeast Asia  
Others  
Middle East and Africa (Covered in Chapter 11)  
Saudi Arabia  
UAE  
South Africa  
Others  
South America (Covered in Chapter 12)  
Brazil  
Others

Years considered for this report:

Historical Years: 2015-2019

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2020-2025

## Contents

### **1 ISLAMIC INSURANCE MARKET - RESEARCH SCOPE**

- 1.1 Study Goals
- 1.2 Market Definition and Scope
- 1.3 Key Market Segments
- 1.4 Study and Forecasting Years

### **2 ISLAMIC INSURANCE MARKET - RESEARCH METHODOLOGY**

- 2.1 Methodology
- 2.2 Research Data Source
  - 2.2.1 Secondary Data
  - 2.2.2 Primary Data
  - 2.2.3 Market Size Estimation
  - 2.2.4 Legal Disclaimer

### **3 ISLAMIC INSURANCE MARKET FORCES**

- 3.1 Global Islamic Insurance Market Size
- 3.2 Top Impacting Factors (PESTEL Analysis)
  - 3.2.1 Political Factors
  - 3.2.2 Economic Factors
  - 3.2.3 Social Factors
  - 3.2.4 Technological Factors
  - 3.2.5 Environmental Factors
  - 3.2.6 Legal Factors
- 3.3 Industry Trend Analysis
- 3.4 Industry Trends Under COVID-19
  - 3.4.1 Risk Assessment on COVID-19
  - 3.4.2 Assessment of the Overall Impact of COVID-19 on the Industry
  - 3.4.3 Pre COVID-19 and Post COVID-19 Market Scenario
- 3.5 Industry Risk Assessment

### **4 ISLAMIC INSURANCE MARKET - BY GEOGRAPHY**

- 4.1 Global Islamic Insurance Market Value and Market Share by Regions
  - 4.1.1 Global Islamic Insurance Value (\$) by Region (2015-2020)

- 4.1.2 Global Islamic Insurance Value Market Share by Regions (2015-2020)
- 4.2 Global Islamic Insurance Market Production and Market Share by Major Countries
  - 4.2.1 Global Islamic Insurance Production by Major Countries (2015-2020)
  - 4.2.2 Global Islamic Insurance Production Market Share by Major Countries (2015-2020)
- 4.3 Global Islamic Insurance Market Consumption and Market Share by Regions
  - 4.3.1 Global Islamic Insurance Consumption by Regions (2015-2020)
  - 4.3.2 Global Islamic Insurance Consumption Market Share by Regions (2015-2020)

## **5 ISLAMIC INSURANCE MARKET - BY TRADE STATISTICS**

- 5.1 Global Islamic Insurance Export and Import
- 5.2 United States Islamic Insurance Export and Import (2015-2020)
- 5.3 Europe Islamic Insurance Export and Import (2015-2020)
- 5.4 China Islamic Insurance Export and Import (2015-2020)
- 5.5 Japan Islamic Insurance Export and Import (2015-2020)
- 5.6 India Islamic Insurance Export and Import (2015-2020)
- 5.7 ...

## **6 ISLAMIC INSURANCE MARKET - BY TYPE**

- 6.1 Global Islamic Insurance Production and Market Share by Types (2015-2020)
  - 6.1.1 Global Islamic Insurance Production by Types (2015-2020)
  - 6.1.2 Global Islamic Insurance Production Market Share by Types (2015-2020)
- 6.2 Global Islamic Insurance Value and Market Share by Types (2015-2020)
  - 6.2.1 Global Islamic Insurance Value by Types (2015-2020)
  - 6.2.2 Global Islamic Insurance Value Market Share by Types (2015-2020)
- 6.3 Global Islamic Insurance Production, Price and Growth Rate of Life/Family, Takaful (Life Insurance) (2015-2020)
- 6.4 Global Islamic Insurance Production, Price and Growth Rate of General, Takaful (Product Insurance) (2015-2020)

## **7 ISLAMIC INSURANCE MARKET - BY APPLICATION**

- 7.1 Global Islamic Insurance Consumption and Market Share by Applications (2015-2020)
  - 7.1.1 Global Islamic Insurance Consumption by Applications (2015-2020)
  - 7.1.2 Global Islamic Insurance Consumption Market Share by Applications (2015-2020)

7.2 Global Islamic Insurance Consumption and Growth Rate of Family (2015-2020)

7.3 Global Islamic Insurance Consumption and Growth Rate of Government  
(2015-2020)

7.4 Global Islamic Insurance Consumption and Growth Rate of Business (2015-2020)

## **8 NORTH AMERICA ISLAMIC INSURANCE MARKET**

8.1 North America Islamic Insurance Market Size

8.2 United States Islamic Insurance Market Size

8.3 Canada Islamic Insurance Market Size

8.4 Mexico Islamic Insurance Market Size

8.5 The Influence of COVID-19 on North America Market

## **9 EUROPE ISLAMIC INSURANCE MARKET ANALYSIS**

9.1 Europe Islamic Insurance Market Size

9.2 Germany Islamic Insurance Market Size

9.3 United Kingdom Islamic Insurance Market Size

9.4 France Islamic Insurance Market Size

9.5 Italy Islamic Insurance Market Size

9.6 Spain Islamic Insurance Market Size

9.7 The Influence of COVID-19 on Europe Market

## **10 ASIA-PACIFIC ISLAMIC INSURANCE MARKET ANALYSIS**

10.1 Asia-Pacific Islamic Insurance Market Size

10.2 China Islamic Insurance Market Size

10.3 Japan Islamic Insurance Market Size

10.4 South Korea Islamic Insurance Market Size

10.5 Southeast Asia Islamic Insurance Market Size

10.6 India Islamic Insurance Market Size

10.7 The Influence of COVID-19 on Asia Pacific Market

## **11 MIDDLE EAST AND AFRICA ISLAMIC INSURANCE MARKET ANALYSIS**

11.1 Middle East and Africa Islamic Insurance Market Size

11.2 Saudi Arabia Islamic Insurance Market Size

11.3 UAE Islamic Insurance Market Size

11.4 South Africa Islamic Insurance Market Size

## 11.5 The Influence of COVID-19 on Middle East and Africa Market

## **12 SOUTH AMERICA ISLAMIC INSURANCE MARKET ANALYSIS**

### 12.1 South America Islamic Insurance Market Size

### 12.2 Brazil Islamic Insurance Market Size

### 12.3 The Influence of COVID-19 on South America Market

## **13 COMPANY PROFILES**

### 13.1 Prudential BSN Takaful Berhad

#### 13.1.1 Prudential BSN Takaful Berhad Basic Information

#### 13.1.2 Prudential BSN Takaful Berhad Product Profiles, Application and Specification

#### 13.1.3 Prudential BSN Takaful Berhad Islamic Insurance Market Performance

(2015-2020)

### 13.2 Qatar Islamic Insurance Company

#### 13.2.1 Qatar Islamic Insurance Company Basic Information

#### 13.2.2 Qatar Islamic Insurance Company Product Profiles, Application and

Specification

#### 13.2.3 Qatar Islamic Insurance Company Islamic Insurance Market Performance

(2015-2020)

### 13.3 Salama

#### 13.3.1 Salama Basic Information

#### 13.3.2 Salama Product Profiles, Application and Specification

#### 13.3.3 Salama Islamic Insurance Market Performance (2015-2020)

### 13.4 Allianz

#### 13.4.1 Allianz Basic Information

#### 13.4.2 Allianz Product Profiles, Application and Specification

#### 13.4.3 Allianz Islamic Insurance Market Performance (2015-2020)

### 13.5 Standard Chartered

#### 13.5.1 Standard Chartered Basic Information

#### 13.5.2 Standard Chartered Product Profiles, Application and Specification

#### 13.5.3 Standard Chartered Islamic Insurance Market Performance (2015-2020)

### 13.6 Takaful Malaysia

#### 13.6.1 Takaful Malaysia Basic Information

#### 13.6.2 Takaful Malaysia Product Profiles, Application and Specification

#### 13.6.3 Takaful Malaysia Islamic Insurance Market Performance (2015-2020)

### 13.7 JamaPunji

#### 13.7.1 JamaPunji Basic Information

- 13.7.2 JamaPunji Product Profiles, Application and Specification
- 13.7.3 JamaPunji Islamic Insurance Market Performance (2015-2020)
- 13.8 Zurich Malaysia
  - 13.8.1 Zurich Malaysia Basic Information
  - 13.8.2 Zurich Malaysia Product Profiles, Application and Specification
  - 13.8.3 Zurich Malaysia Islamic Insurance Market Performance (2015-2020)
- 13.9 AMAN
  - 13.9.1 AMAN Basic Information
  - 13.9.2 AMAN Product Profiles, Application and Specification
  - 13.9.3 AMAN Islamic Insurance Market Performance (2015-2020)
- 13.10 Takaful Brunei Darussalam Sdn Bhd
  - 13.10.1 Takaful Brunei Darussalam Sdn Bhd Basic Information
  - 13.10.2 Takaful Brunei Darussalam Sdn Bhd Product Profiles, Application and Specification
  - 13.10.3 Takaful Brunei Darussalam Sdn Bhd Islamic Insurance Market Performance (2015-2020)
- 13.11 Islamic Insurance Company
  - 13.11.1 Islamic Insurance Company Basic Information
  - 13.11.2 Islamic Insurance Company Product Profiles, Application and Specification
  - 13.11.3 Islamic Insurance Company Islamic Insurance Market Performance (2015-2020)

## **14 MARKET FORECAST - BY REGIONS**

- 14.1 North America Islamic Insurance Market Forecast (2020-2025)
- 14.2 Europe Islamic Insurance Market Forecast (2020-2025)
- 14.3 Asia-Pacific Islamic Insurance Market Forecast (2020-2025)
- 14.4 Middle East and Africa Islamic Insurance Market Forecast (2020-2025)
- 14.5 South America Islamic Insurance Market Forecast (2020-2025)

## **15 MARKET FORECAST - BY TYPE AND APPLICATIONS**

- 15.1 Global Islamic Insurance Market Forecast by Types (2020-2025)
  - 15.1.1 Global Islamic Insurance Market Forecast Production and Market Share by Types (2020-2025)
  - 15.1.2 Global Islamic Insurance Market Forecast Value and Market Share by Types (2020-2025)
- 15.2 Global Islamic Insurance Market Forecast by Applications (2020-2025)



## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Islamic Insurance Picture  
Table Islamic Insurance Key Market Segments  
Figure Study and Forecasting Years  
Figure Global Islamic Insurance Market Size and Growth Rate 2015-2025  
Figure Industry PESTEL Analysis  
Figure Global COVID-19 Status  
Figure Market Size Forecast Comparison of Pre COVID-19 and Post COVID-19  
Figure Global Islamic Insurance Value (\$) and Growth Rate (2015-2020)  
Table Global Islamic Insurance Value (\$) by Countries (2015-2020)  
Table Global Islamic Insurance Value Market Share by Regions (2015-2020)  
Figure Global Islamic Insurance Value Market Share by Regions in 2019  
Figure Global Islamic Insurance Production and Growth Rate (2015-2020)  
Table Global Islamic Insurance Production by Major Countries (2015-2020)  
Table Global Islamic Insurance Production Market Share by Major Countries (2015-2020)  
Figure Global Islamic Insurance Production Market Share by Regions in 2019  
Figure Global Islamic Insurance Consumption and Growth Rate (2015-2020)  
Table Global Islamic Insurance Consumption by Regions (2015-2020)  
Table Global Islamic Insurance Consumption Market Share by Regions (2015-2020)  
Figure Global Islamic Insurance Consumption Market Share by Regions in 2019  
Table Global Islamic Insurance Export Top 3 Country 2019  
Table Global Islamic Insurance Import Top 3 Country 2019  
Table United States Islamic Insurance Export and Import (2015-2020)  
Table Europe Islamic Insurance Export and Import (2015-2020)  
Table China Islamic Insurance Export and Import (2015-2020)  
Table Japan Islamic Insurance Export and Import (2015-2020)  
Table India Islamic Insurance Export and Import (2015-2020)  
Table Global Islamic Insurance Production by Types (2015-2020)  
Table Global Islamic Insurance Production Market Share by Types (2015-2020)  
Figure Global Islamic Insurance Production Share by Type (2015-2020)  
Table Global Islamic Insurance Value by Types (2015-2020)  
Table Global Islamic Insurance Value Market Share by Types (2015-2020)  
Figure Global Islamic Insurance Value Share by Type (2015-2020)  
Figure Global Life/Family, Takaful (Life Insurance) Production and Growth Rate (2015-2020)

Figure Global Life/Family, Takaful (Life Insurance) Price (2015-2020)  
Figure Global General, Takaful (Product Insurance) Production and Growth Rate (2015-2020)  
Figure Global General, Takaful (Product Insurance) Price (2015-2020)  
Table Global Islamic Insurance Consumption by Applications (2015-2020)  
Table Global Islamic Insurance Consumption Market Share by Applications (2015-2020)  
Figure Global Islamic Insurance Consumption Share by Application (2015-2020)  
Figure Global Family Consumption and Growth Rate (2015-2020)  
Figure Global Government Consumption and Growth Rate (2015-2020)  
Figure Global Business Consumption and Growth Rate (2015-2020)  
Figure North America Islamic Insurance Market Consumption and Growth Rate (2015-2020)  
Table North America Islamic Insurance Consumption by Countries (2015-2020)  
Table North America Islamic Insurance Consumption Market Share by Countries (2015-2020)  
Figure North America Islamic Insurance Consumption Market Share by Countries (2015-2020)  
Figure United States Islamic Insurance Market Consumption and Growth Rate (2015-2020)  
Figure Canada Islamic Insurance Market Consumption and Growth Rate (2015-2020)  
Figure Mexico Islamic Insurance Market Consumption and Growth Rate (2015-2020)  
Figure North America COVID-19 Status  
Figure Europe Islamic Insurance Market Consumption and Growth Rate (2015-2020)  
Table Europe Islamic Insurance Consumption by Countries (2015-2020)  
Table Europe Islamic Insurance Consumption Market Share by Countries (2015-2020)  
Figure Europe Islamic Insurance Consumption Market Share by Countries (2015-2020)  
Figure Germany Islamic Insurance Market Consumption and Growth Rate (2015-2020)  
Figure United Kingdom Islamic Insurance Market Consumption and Growth Rate (2015-2020)  
Figure France Islamic Insurance Market Consumption and Growth Rate (2015-2020)  
Figure Italy Islamic Insurance Market Consumption and Growth Rate (2015-2020)  
Figure Spain Islamic Insurance Market Consumption and Growth Rate (2015-2020)  
Figure Europe COVID-19 Status  
Figure Asia-Pacific Islamic Insurance Market Consumption and Growth Rate (2015-2020)  
Table Asia-Pacific Islamic Insurance Consumption by Countries (2015-2020)  
Table Asia-Pacific Islamic Insurance Consumption Market Share by Countries (2015-2020)  
Figure Asia-Pacific Islamic Insurance Consumption Market Share by Countries

(2015-2020)

Figure China Islamic Insurance Market Consumption and Growth Rate (2015-2020)

Figure Japan Islamic Insurance Market Consumption and Growth Rate (2015-2020)

Figure South Korea Islamic Insurance Market Consumption and Growth Rate  
(2015-2020)

Figure Southeast Asia Islamic Insurance Market Consumption and Growth Rate  
(2015-2020)

Figure India Islamic Insurance Market Consumption and Growth Rate (2015-2020)

Figure Asia Pacific COVID-19 Status

Figure Middle East and Africa Islamic Insurance Market Consumption and Growth Rate  
(2015-2020)

Table Middle East and Africa Islamic Insurance Consumption by Countries (2015-2020)

Table Middle East and Africa Islamic Insurance Consumption Market Share by  
Countries (2015-2020)

Figure Middle East and Africa Islamic Insurance Consumption Market Share by  
Countries (2015-2020)

Figure Saudi Arabia Islamic Insurance Market Consumption and Growth Rate  
(2015-2020)

Figure UAE Islamic Insurance Market Consumption and Growth Rate (2015-2020)

Figure South Africa Islamic Insurance Market Consumption and Growth Rate  
(2015-2020)

Figure South America Islamic Insurance Market Consumption and Growth Rate  
(2015-2020)

Table South America Islamic Insurance Consumption by Countries (2015-2020)

Table South America Islamic Insurance Consumption Market Share by Countries  
(2015-2020)

Figure South America Islamic Insurance Consumption Market Share by Countries  
(2015-2020)

Figure Brazil Islamic Insurance Market Consumption and Growth Rate (2015-2020)

Table Prudential BSN Takaful Berhad Company Profile

Table Prudential BSN Takaful Berhad Production, Value, Price, Gross Margin  
2015-2020

Figure Prudential BSN Takaful Berhad Production and Growth Rate

Figure Prudential BSN Takaful Berhad Value (\$) Market Share 2015-2020

Table Qatar Islamic Insurance Company Company Profile

Table Qatar Islamic Insurance Company Production, Value, Price, Gross Margin  
2015-2020

Figure Qatar Islamic Insurance Company Production and Growth Rate

Figure Qatar Islamic Insurance Company Value (\$) Market Share 2015-2020

Table Salama Company Profile  
Table Salama Production, Value, Price, Gross Margin 2015-2020  
Figure Salama Production and Growth Rate  
Figure Salama Value (\$) Market Share 2015-2020  
Table Allianz Company Profile  
Table Allianz Production, Value, Price, Gross Margin 2015-2020  
Figure Allianz Production and Growth Rate  
Figure Allianz Value (\$) Market Share 2015-2020  
Table Standard Chartered Company Profile  
Table Standard Chartered Production, Value, Price, Gross Margin 2015-2020  
Figure Standard Chartered Production and Growth Rate  
Figure Standard Chartered Value (\$) Market Share 2015-2020  
Table Takaful Malaysia Company Profile  
Table Takaful Malaysia Production, Value, Price, Gross Margin 2015-2020  
Figure Takaful Malaysia Production and Growth Rate  
Figure Takaful Malaysia Value (\$) Market Share 2015-2020  
Table JamaPunji Company Profile  
Table JamaPunji Production, Value, Price, Gross Margin 2015-2020  
Figure JamaPunji Production and Growth Rate  
Figure JamaPunji Value (\$) Market Share 2015-2020  
Table Zurich Malaysia Company Profile  
Table Zurich Malaysia Production, Value, Price, Gross Margin 2015-2020  
Figure Zurich Malaysia Production and Growth Rate  
Figure Zurich Malaysia Value (\$) Market Share 2015-2020  
Table AMAN Company Profile  
Table AMAN Production, Value, Price, Gross Margin 2015-2020  
Figure AMAN Production and Growth Rate  
Figure AMAN Value (\$) Market Share 2015-2020  
Table Takaful Brunei Darussalam Sdn Bhd Company Profile  
Table Takaful Brunei Darussalam Sdn Bhd Production, Value, Price, Gross Margin 2015-2020  
Figure Takaful Brunei Darussalam Sdn Bhd Production and Growth Rate  
Figure Takaful Brunei Darussalam Sdn Bhd Value (\$) Market Share 2015-2020  
Table Islamic Insurance Company Company Profile  
Table Islamic Insurance Company Production, Value, Price, Gross Margin 2015-2020  
Figure Islamic Insurance Company Production and Growth Rate  
Figure Islamic Insurance Company Value (\$) Market Share 2015-2020  
Figure North America Market Consumption and Growth Rate Forecast (2020-2025)  
Figure Europe Market Consumption and Growth Rate Forecast (2020-2025)

Figure Asia-Pacific Market Consumption and Growth Rate Forecast (2020-2025)

Figure Middle East and Africa Market Consumption and Growth Rate Forecast  
(2020-2025)

Figure South America Market Consumption and Growth Rate Forecast (2020-2025)

Table Global Islamic Insurance Market Forecast Production by Types (2020-2025)

Table Global Islamic Insurance Market Forecast Production Share by Types  
(2020-2025)

Table Global Islamic Insurance Market Forecast Value (\$) by Types (2020-2025)

Table Global Islamic Insurance Market Forecast Value Share by Types (2020-2025)

Table Global Islamic Insurance Market Forecast Consumption by Applications  
(2020-2025)

Table Global Islamic Insurance Market Forecast Consumption Share by Applications  
(2020-2025)

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