

2020-2025 Global Digital Remittance Market Report - Production and Consumption Professional Analysis (Impact of COVID-19)

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Abstracts

The first online-only remittance providers appeared on the scene more than 15 years ago with the widespread use of the internet. Now a digital channel for remittances could potentially eliminate the need for costly agent networks and physical agent locations by arriving directly to a customer's computer, laptop or (now) mobile device of choice. Yet today, the digital channel remains small when compared with the volume of remittances sent via "traditional" cash-in agents. (According to Western Union's recently published 2017 Q4 results, for example, digital revenue represents only 10 percent of its total consumer-to-consumer segment). In most sending countries, financial access doesn't seem to present a major barrier to using online services (which must originate from bank accounts or credit or debit cards). So even though, on average, online services are less expensive than cash-to-cash services, most remittance customers seem happy with their money transfer agent. The digital remittance revolution hasn't quite happened yet.

This report elaborates the market size, market characteristics, and market growth of the Digital Remittance industry, and breaks down according to the type, application, and consumption area of Digital Remittance. The report also conducted a PESTEL analysis of the industry to study the main influencing factors and entry barriers of the industry.

In Chapter 3.4 of the report, the impact of the COVID-19 outbreak on the industry was fully assessed. Fully risk assessment and industry recommendations were made for Digital Remittance in a special period. This chapter also compares the markets of Pre COVID-19 and Post COVID-19.

In addition, chapters 8-12 consider the impact of COVID-19 on the regional economy.

Key players in the global Digital Remittance market covered in Chapter 13:

Ria Financial Services Ltd.
The Western Union Company
WorldRemit Ltd.
TransferGo Ltd.
PayPal Holdings, Inc.
OrbitRemit Global Money Transfer Limited
Xoom
Toastme Pte Limited
Coins.ph Pte. Ltd.
Banco Rendimento
TransferWise Ltd.
SingX Pte Ltd.
Digital Wallet Corporation
TNG Limited
Ripple
Remitly, Inc.
InstaReM PTE limited
MoneyGram International, Inc.
Flywire
Azimo Limited

In Chapter 6, on the basis of types, the Digital Remittance market from 2015 to 2025 is primarily split into:

Banks Digital Remittance
Digital Money Transfer Operators

In Chapter 7, on the basis of applications, the Digital Remittance market from 2015 to 2025 covers:

Migrant Labor Workforce
Study Abroad and Travel
Small Businesses

Geographically, the detailed analysis of production, trade of the following countries is covered in Chapter 4.2, 5:

United States
Europe
China
Japan
India

Geographically, the detailed analysis of consumption, revenue, market share and growth rate of the following regions are covered in Chapter 8, 9, 10, 11, 12:

North America (Covered in Chapter 8)

United States

Canada

Mexico

Europe (Covered in Chapter 9)

Germany

UK

France

Italy

Spain

Others

Asia-Pacific (Covered in Chapter 10)

China

Japan

India

South Korea

Southeast Asia

Others

Middle East and Africa (Covered in Chapter 11)

Saudi Arabia

UAE

South Africa

Others

South America (Covered in Chapter 12)

Brazil

Others

Years considered for this report:

Historical Years: 2015-2019

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2020-2025

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