

Winglet Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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Winglet Market Trends and Forecast

The future of the winglet market looks promising with opportunities in the commercial aircraft, regional jets, business jets, and military aircraft type segments. The global winglet market is expected to grow with a CAGR of 7% to 9% from 2023 to 2028. The major drivers for this market are increasing aircraft production, rising demand for narrow body aircraft, and growing retrofitting of winglets for in-service aircraft.

Winglet Market

Emerging Trends in the Winglet Market

Emerging trends, which have a direct impact on the dynamics of the industry, include increasing demand for environment-friendly and fuel-efficient aircraft, and an increase in post pandemic air travel.

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below. To learn the scope, benefits, companies researched and other details of the global winglet market report, please download the report brochure.

Winglet Market by Segments

Winglet Market by Segments

The study includes trends and forecast for the global winglet market by winglet type, aircraft type, platform type, fit type, and region, as follows:

Winglet Market by Winglet Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Blended Winglet

Raked Wingtip

Split Scimitar Winglet

Advanced Technology Winglet

Sharklet

Wingtip Fence

Others

Winglet Market by Aircraft Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Commercial Aircraft

Narrow-Body Aircraft

Wide-Body Aircraft

Regional Jets

Business Jets

Military Aircraft

Winglet Market by Platform Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

B737

B737 Max

B747

B767

B777

B787

A320 Family

A330

A350XWB

A380

Others

Winglet Market by Fit Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Line fit

Retrofit

Winglet Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Winglet Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments,

infrastructural development, and leverage integration opportunities across the value chain. With these strategies, winglet companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the winglet companies profiled in this report include-

Aviation Partners Inc.

Aviation Partners Boeing

Kaman Corporation

GKN Aerospace

FACC AG

Winglet Market Insights

Lucintel forecasts that blended winglet will remain the largest winglet type segment over the forecast period as these winglets are crucial in lowering carbon dioxide emissions and improving airplane fuel economy.

Within this market, commercial aircraft is expected to remain the largest segment due to the growing presence of low-cost carriers around the world and rising demand for narrow-body aircraft.

North America will remain the largest region due to the presence of aircraft manufacturers and increasing efforts to reduce carbon emissions are encouraging the development of safe and efficient aircraft in the region.

Features of the Winglet Market

Market Size Estimates: Winglet market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Winglet market size by various segments, such as by winglet type, aircraft type, platform type, and fit type

Regional Analysis: Winglet market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different winglet types, aircraft types, platform types, fit types, and regions for the winglet market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the winglet market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the winglet market size?

Answer: The global winglet market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for winglet market?

Answer: The global winglet market is expected to grow with a CAGR of 7% to 9% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the winglet market?

Answer: The major drivers for this market are increasing aircraft production, rising demand for narrow body aircraft, and growing retrofitting of winglets for in-service aircraft.

Q4. What are the major segments for winglet market?

Answer: The future of the winglet market looks promising with opportunities in the commercial aircraft, regional jets, business jets, and military aircraft markets.

Q5. What are the emerging trends in winglet market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include increasing demand for environment-friendly and fuel-efficient aircraft, and

increase in post-pandemic air travel.

Q6. Who are the key winglet companies?

Answer: Some of the key Winglet companies are as follows:

Aviation Partners Inc.

Aviation Partners Boeing

Kaman Corporation

GKN Aerospace

FACC AG

Q7. Which winglet segment will be the largest in future?

Answer: Lucintel forecasts that blended winglet will remain the largest winglet type segment over the forecast period as these winglets are crucial in lowering carbon dioxide emissions and improving airplane fuel economy.

Q8. In winglet market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region due to the presence of aircraft manufacturers and increasing efforts to reduce carbon emissions are encouraging the development of safe and efficient aircraft in the region.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the winglet market by winglet type (blended winglet, raked wingtip, split scimitar winglet, advanced technology winglets, sharklet, wingtip fence, and others), aircraft type ((commercial aircraft (narrow-body aircraft and wide-body aircraft), regional jets, business jets, and military aircraft)), platform type (B737, B737 Max, B747, B767, B777, B787, A320

family, A330, A350XWB, A380, and others), fit type (line fit and retrofit), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity did occur in the last five years and what has its impact been on the industry?

For any questions related to winglet market or related to winglet companies, winglet market size, winglet market share, winglet analysis, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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