

# Welding Electrode Market Report: Trends, Forecast and Competitive Analysis to 2030

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### **Abstracts**

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Welding Electrode Trends and Forecast

The future of the global welding electrode market looks promising with opportunities in the automotive, building & construction, oil & gas markets. The global welding electrode market is expected to reach an estimated \$9.0 billion by 2030 with a CAGR of 7.6% from 2024 to 2030. The major drivers for this market are demand rising number of transportation projects, such as new railway networks, seaports, and airports, growing demand of infrastrutural development projects, and increasing trend of automated weilding technologies.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Welding Electrode by Segment

The study includes a forecast for the global welding electrode by electrode type, end use, and region

Welding Electrode Market by Electrode Type [Shipment Analysis by Value from 2018 to 2030]:

Stick electrodes

Coiled Wires



Welding Electrode Market by End Use [Shipment Analysis by Value from 2018 to 2030]
Automotive
Building & Construction
Oil & Gas
Others
Welding Electrode Market by Region [Shipment Analysis by Value from 2018 to 2030]:
North America
Europe
Asia Pacific
The Rest of the World
List of Welding Electrode Companies
Companies in the market compete on the basis of product quality offered. Major players

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies welding electrode companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the welding electrode companies profiled in this report include-

Weld Atlantic

Golden Bridge

Shandong Solid Soldier



Wuhan Temo Welding

Colfax

Tianjin Bridge

Shandong Juli Welding

Lincoln Electric

Zhujiang Xiangjiang Welding

Welding Electrode Market Insights

Lucintel forecasts that stick electrode is expected to witness highest growth over the forecast period.

Within this market, building & construction will remain the largest segment.

APAC is expected to witness highest growth over the forecast period.

Features of the Global Welding Electrode Market

Market Size Estimates: Welding electrode market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Welding electrode markett size by electrode type, end use, and region in terms of value (\$B).

Regional Analysis: Welding Electrode Market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different electrode types, end uses, and regions for the welding electrode market.



Strategic Analysis: This includes M&A, new product development, and competitive landscape of the welding electrode market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the welding electrode market size?

Answer: The global welding electrode market is expected to reach an estimated \$9.0 billion by 2030.

Q.2 What is the growth forecast for welding electrode market?

Answer: The global welding electrode market is expected to grow with a CAGR of 7.6% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the welding electrode market?

Answer: The major drivers for this market are demand rising number of transportation projects, such as new railway networks, seaports, and airports, growing demand of infrastrutural development projects, and increasing trend of automated weilding technologies.

Q4. What are the major segments for welding electrode market?

Answer: The future of the global welding electrode market looks promising with opportunities in the automotive, building & construction, oil & gas markets.

Q5. Who are the key welding electrode market companies?

Answer: Some of the key welding electrode companies are as follows:

Weld Atlantic

Golden Bridge

Shandong Solid Soldier



Wuhan Temo Welding

Colfax

Tianjin Bridge

Shandong Juli Welding

Lincoln Electric

Zhujiang Xiangjiang Welding

Q6. Which welding electrode market segment will be the largest in future?

Answer: Lucintel forecasts that stick electrode is expected to witness highest growth over the forecast period.

Q7. In welding electrode market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

- Q.1. What are some of the most promising, high-growth opportunities for the welding electrode market by electrode type (stick electrodes and coiled wires), end use (automotive, building & construction, oil & gas, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges



and business risks in this market?

- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to welding electrode market or related to welding electrode companies, welding electrode market size, welding electrode market share, welding electrode market growth, welding electrode market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.



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