

# Web Application Firewall Market Report: Trends, Forecast and Competitive Analysis

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# **Abstracts**

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Web Application Firewall Market Trends and Forecast

The future of the web application firewall market looks promising with opportunities in the banking, financial services and insurance, retail, IT and telecommunications, government, defense, healthcare, energy and utilities, and education markets. The global web application firewall market is expected to grow with a CAGR of 17% to 19% from 2023 to 2028. The major drivers for this market are increasing cases of web attacks, augmented market for cloud-based solutions, and growing number of connected devices.

Web Application Firewall Market by Deployment Model, Organisation Size, Component, and End Use Industry

Emerging Trends in the Web Application Firewall Market

Emerging trends, which have a direct impact on the dynamics of the industry, include rapid digitalization and introduction of ML/AI-powered WAFs.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global web application firewall market report, please download the report brochure.

Web Application Firewall Market by Segments



Web Application Firewall Market by Segment

The study includes a forecast for the global web application firewall market by deployment model, organisation size, component, end use industry, and region, as follows:

Web Application Firewall Market by Deployment Model [Value (\$B) Shipment Analysis from 2017 to 2028]:

**On-Premise** 

Cloud

Web Application Firewall Market by Organisation Size [Value (\$B) Shipment Analysis from 2017 to 2028]:

Large Enterprises

SMEs

Web Application Firewall Market by Component [Value (\$B) Shipment Analysis from 2017 to 2028]:

Solution

Service

Web Application Firewall Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Banking, Financial Services and Insurance

Retail

IT and Telecommunications

Government



Defense

Healthcare

Energy and Utilities

Education

Others

Web Application Firewall Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Web Application Firewall Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies web application firewall companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the web application firewall companies profiled in this report include.

**Applicure Technologies** 

Qualys

Akamai Technologies

Barracuda Networks



Citrix Systems

F5 Networks

Imperva

Web Application Firewall Market Insights

Lucintel forecasts that cloud will remain the larger segment over the forecast period due to the increased adoption of cloud computing technology and rising requirement for solutions like protecting and safeguarding the network without virtual private network by cloud.

Healthcare is expected to remain the largest segment by end use industry due to the rising prevention of unauthorized access to critical healthcare networks and increasing requirement to protect electronic patient records through Wi-Fi-enabled equipment.

North America will remain the largest region due to the rising adoption of advanced technology, government regulations regarding the data security, and presence of industry leaders in the region.

Features of the Web Application Firewall Market

Market Size Estimates: Web application firewall market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Web application firewall market size by various segments, such as by deployment model, organisation size, component, end use industry, and region

Regional Analysis: Web application firewall market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by deployment model, organisation size, component, end use industry, and regions for the web application firewall market.



Strategic Analysis: This includes M&A, new product development, and competitive landscape for the Web application firewall market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the Web application firewall market size?

Answer: The global Web application firewall market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for Web application firewall market?

Answer: The global web application firewall market is expected to grow with a CAGR of 17% to 19% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the Web application firewall market?

Answer: The major drivers for this market are increasing cases of web attacks, augmented market for cloud-based solutions, and growing number of connected devices.

Q4. What are the major segments for Web application firewall market?

Answer: The future of the web application firewall market looks promising with opportunities in the banking, financial services and insurance, retail, IT and telecommunications, government, defense, healthcare, energy and utilities, and education markets.

Q5. What are the emerging trends in Web application firewall market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include rapid digitalization and introduction of ML/AI-powered WAFs.

Q6. Who are the key Web application firewall companies?

Answer: Some of the key Web application firewall companies are as follows:



Applicure Technologies

Qualys

Akamai Technologies

Barracuda Networks

Citrix Systems

F5 Networks

Imperva

Q7. Which Web application firewall segment will be the largest in future?

Answer: Lucintel forecasts that cloud will remain the larger segment over the forecast period due to the increased adoption of cloud computing technology and rising requirement for solutions like protecting and safeguarding the network without virtual private network by cloud.

Q8. In Web application firewall market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region due to the rising adoption of advanced technology, government regulations regarding the data security, and presence of industry leaders in the region.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the web application firewall market by deployment model (on-premise and cloud), organisation size (large enterprises and SMEs), component (solution and service), end use industry (banking, financial services and insurance, retail, IT and telecommunications,



government, defense, healthcare, energy and utilities, education, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to web application firewall market or related to web application firewall companies, web application firewall market size, web application firewall market share, web application firewall analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.



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