

Wearable Heart Monitoring Device Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Wearable Heart Monitoring Device Trends and Forecast

The future of the global wearable heart monitoring device market looks promising with opportunities in the retail pharmacy, hospital, and academic institute markets. The global wearable heart monitoring device market is expected to reach an estimated \$5.9 billion by 2030 with a CAGR of 16.5% from 2024 to 2030. The major drivers for this market are increase in the number of geriatric and obese population, increasing adoption of artificial intelligence and 5G, as well as, raising consciousness of the value of preventative healthcare and a healthy lifestyle.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Wearable Heart Monitoring Device by Segment

The study includes a forecast for the global wearable heart monitoring device by product, device type, type, end use, and region.

Wearable Heart Monitoring Device Market by Product [Shipment Analysis by Value from 2018 to 2030]:

Electric Pulse Based Product

Optical Technology Based Product

Wearable Heart Monitoring Device Market by Device Type [Shipment Analysis by Value from 2018 to 2030]:

Diagnostic & Monitoring Devices

Therapeutic Devices

Wearable Heart Monitoring Device Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Activity Monitors

Smartwatches

Smart Clothing

Patches

Wearable Heart Monitoring Device Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Retail Pharmacies

Hospitals

Academic Institutes

Others

Wearable Heart Monitoring Device Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Wearable Heart Monitoring Device Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies wearable heart monitoring device companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the wearable heart monitoring device companies profiled in this report include-

Medtronic

Johnson & Johnson Private

Zimmer Biomet

3M

Smith+Nephew

Boston Scientific Corporation

Integra LifeSciences

Abbott

Stryker

CONMED

Wearable Heart Monitoring Device Market Insights

Lucintel forecasts that optical technology based product is expected to witness the higher growth over the forecast period due to increase in the prevalence of cardiovascular diseases (CVDS) and the rising geriatric population.

North America is expected to witness highest growth over the forecast period due to rising awareness about health and wellness, as well as, the region's focus on digital health initiatives and telehealth.

Features of the Global Wearable Heart Monitoring Device Market

Market Size Estimates: Wearable heart monitoring device market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Wearable heart monitoring device market size by product, device type, type, end use, and region in terms of value (\$B).

Regional Analysis: Wearable heart monitoring device market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product, device type, type, end use, and regions for the wearable heart monitoring device market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the wearable heart monitoring device market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the wearable heart monitoring device market size?

Answer: The global wearable heart monitoring device market is expected to reach an estimated \$5.9 billion by 2030.

Q2. What is the growth forecast for wearable heart monitoring device market?

Answer: The global wearable heart monitoring device market is expected to grow with a CAGR of 16.5% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the wearable heart monitoring device market?

Answer: The major drivers for this market are increase in the number of geriatric and obese population, increasing adoption of artificial intelligence and 5G, as well as, raising consciousness of the value of preventative healthcare and a healthy lifestyle.

Q4. What are the major segments for wearable heart monitoring device market?

Answer: The future of the global wearable heart monitoring device market looks promising with opportunities in the retail pharmacy, hospital, and academic institute markets.

Q5. Who are the key wearable heart monitoring device market companies?

Answer: Some of the key wearable heart monitoring device companies are as follows:

Medtronic

Johnson & Johnson Private

Zimmer Biomet

3M

Smith+Nephew

Boston Scientific Corporation

Integra LifeSciences

Abbott

Stryker

CONMED

Q6. Which wearable heart monitoring device market segment will be the largest in future?

Answer: Lucintel forecasts that optical technology based product is expected to witness the higher growth over the forecast period due to increase in the prevalence of cardiovascular diseases (CVDS) and the rising geriatric population.

Q7. In wearable heart monitoring device market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to rising awareness about health and wellness, as well as, the region's focus on digital health initiatives and telehealth.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the wearable heart monitoring device market by product (electric pulse based product and optical technology based product), device type (diagnostic & monitoring devices and therapeutic devices), type (activity monitors, smartwatches, smart clothing, and patches), end use (retail pharmacies, hospitals, academic institutes, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Wearable Heart Monitoring Device Market, Wearable Heart Monitoring Device Market Size, Wearable Heart Monitoring Device Market Growth, Wearable Heart Monitoring Device Market Analysis, Wearable Heart Monitoring Device Market Report, Wearable Heart Monitoring Device Market Share, Wearable Heart Monitoring Device Market Trends, Wearable Heart Monitoring Device Market Forecast, Wearable Heart Monitoring Device Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.4: 3M

7.5: Smith+Nephew

7.6: Boston Scientific Corporation

7.7: Integra LifeSciences

7.8: Abbott

7.9: Stryker

7.10: CONMED

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