

Wearable AI Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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The future of the wearable AI market looks promising with opportunities in the consumer electronics, enterprise, healthcare, automotive, military & defense, and media & entertainment industries. The global wearable AI market is expected to decline in 2020 due to the global economic recession led by the COVID-19 pandemic. However, the market will witness recovery in the year 2021, and it is expected to grow with a CAGR of 29% to 31% from 2020 to 2025. The major drivers for this market are growing demand for AI assistants and rising demand and preference for advanced wearable devices.

A more than 150 page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of wearable AI market report download the report brochure.

The study includes trends and forecasts for the global wearable AI market by product, operation, application, component, and region as follows:

By Product [\$M shipment analysis for 2014 – 2025]:

Smart Watches

Ear Wear

Eye Wear

Smart Gloves

Others

By Operation [\$M shipment analysis for 2014 – 2025]:

On-Device AI

Cloud-Based AI

By Component [\$M shipment analysis for 2014 – 2025]:

Processor

Connectivity IC

Sensors

By Application [\$M shipment analysis for 2014 – 2025]:

Consumer Electronics

Enterprise

Healthcare

Automotive

Military and Defense

Media and Entertainment

Others

By Region [\$M shipment analysis for 2014 – 2025]:

North America

United States

Canada

Mexico

Europe

Germany

United Kingdom

France

Italy

Asia Pacific

China

Japan

India

South Korea

The Rest of the World

Some of the wearable AI companies profiled in this report include Apple, Samsung, Google, Microsoft, Sony, Garmin, Fitbit, Huawei, Amazon, IBM, and Oracle

Lucintel forecasts that smart watches will remain the largest product segment during the forecast period.

Consumer electronics will remain the largest application segment during the forecast period due to wide usage in various applications, such as fitness and sports,

entertainment and multimedia, and others.

North America will remain the largest region during the forecast period due to increasing popularity of wearable technologies.

Features of Wearable AI Market

Market Size Estimates: Wearable AI market size estimation in terms of value (\$M)

Trend and Forecast Analysis: Market trends (2014-2019) and forecast (2020-2025) by various segments and regions.

Segmentation Analysis: Market size by product, operation, application, and component

Regional Analysis: Wearable AI market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different product, operation, application, component, and regions for wearable AI market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the wearable AI market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global wearable AI market by product (smart watches, ear wear, and eye wear, smart gloves, and others), operation (on-device AI and cloud-based AI), component (processor, connectivity IC, and sensors), application (consumer electronics, enterprises, healthcare, automotive, military and defense, media and entertainment, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the wearable AI market?

Q.5 What are the business risks and threats to the wearable AI market?

Q.6 What are emerging trends in this wearable AI market and the reasons behind them?

Q.7 What are some changing demands of customers in the wearable AI market?

Q.8 What are the new developments in the wearable AI market? Which companies are leading these developments?

Q.9 Who are the major players in the wearable AI market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in the wearable AI market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M&A activities did take place in the last five years in the wearable AI market?

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