

Virology Testing Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

Virology Testing Trends and Forecast

The future of the global virology testing market looks promising with opportunities in the hospital & clinic and diagnostic laboratory markets. The global virology testing market is expected to reach an estimated \$12.5 billion by 2030 with a CAGR of 1.5% from 2024 to 2030. The major drivers for this market are rising prevalence of viral diseases, increasing awareness of viral infections, and advancement in technology for detecting and curing viral diseases

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Virology Testing by Segment

The study includes a forecast for the global virology testing by type, diagnostic technique, end use, and region.

Virology Testing Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Instruments

Assay Kits & Consumables

Virology Testing Market by Diagnostic Technique [Shipment Analysis by Value from 2018 to 2030]:

Molecular Diagnostics Method

Immunoassay-Based Method

Mass Spectroscopy-Based Method

Others

Virology Testing Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Hospitals & Clinics

Diagnostic Laboratories

Others

Virology Testing Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Virology Testing Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies virology testing companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the virology testing companies profiled in this report include-

F. Hoffmann-La Roche

Bio-Rad Laboratories

Hologic

Abbot Healthcare

Fujirebio Diagnostics

Thermo Fisher Scientific

Cepheid

Qiagen

Diasorin

Siemens Healthineers

Virology Testing Market Insights

Lucintel forecasts that molecular diagnostics method is expected to witness highest growth over the forecast period due to advantages like increased specificity and accuracy while ensuring reduced diagnosis time.

Within this market, hospital & clinic will remain the largest segment due to wider range of patients with diverse healthcare needs.

North America is expected to witness highest growth over the forecast period due to the quick uptake of cutting-edge testing and diagnostic techniques and increasing spending on healthcare in the region.

Features of the Global Virology Testing Market

Market Size Estimates: Virology testing market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030)

by various segments and regions.

Segmentation Analysis: Virology testing market size by type, diagnostic technique, end use, and region in terms of value (\$B).

Regional Analysis: Virology testing market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, diagnostic techniques, end uses, and regions for the virology testing market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the virology testing market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the virology testing market size?

Answer: The global virology testing market is expected to reach an estimated \$12.5 billion by 2030.

Q2. What is the growth forecast for virology testing market?

Answer: The global virology testing market is expected to grow with a CAGR of 1.5% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the virology testing market?

Answer: The major drivers for this market are rising prevalence of viral diseases, increasing awareness of viral infections, and advancement in technology for detecting and curing viral diseases

Q4. What are the major segments for virology testing market?

Answer: The future of the virology testing market looks promising with opportunities in the hospital & clinic and diagnostic laboratory markets.

Q5. Who are the key virology testing market companies?

Answer: Some of the key virology testing companies are as follows:

F. Hoffmann-La Roche

Bio-Rad Laboratories

Hologic

Abbot Healthcare

Fujirebio Diagnostics

Thermo Fisher Scientific

Cepheid

Qiagen

Diasorin

Siemens Healthineers

Q6. Which virology testing market segment will be the largest in future?

Answer: Lucintel forecasts that molecular diagnostics method is expected to witness highest growth over the forecast period due to advantages like increased specificity and accuracy while ensuring reduced diagnosis time.

Q7. In virology testing market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to the quick uptake of cutting-edge testing and diagnostic techniques and increasing spending on healthcare in the region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the virology testing market by type (instruments and assay kits & consumables), diagnostic technique (molecular diagnostics method, immunoassay-based method, mass spectroscopy-based method, and others), end use (hospitals & clinics, diagnostic laboratories, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Virology Testing Market, Virology Testing Market Size, Virology Testing Market Growth, Virology Testing Market Analysis, Virology Testing

Market Report, Virology Testing Market Share, Virology Testing Market Trends, Virology Testing Market Forecast, Virology Testing Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.9: Diasorin

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