

Used Semi Truck Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

2 - 3 business days after placing order

Used Semi Truck Trends and Forecast

The future of the global used semi truck market looks promising with opportunities in the franchised dealer, independent dealer, and peer-to-peer markets. The global used semi truck market is expected to reach an estimated \$20.4 billion by 2030 with a CAGR of 7.8% from 2024 to 2030. The major drivers for this market are rising demand for cost-effective transportation solutions in various industries, growing demand for used semi-truck vehicles that are both reliable and affordable, and rise of e-commerce.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Used Semi Truck by Segment

The study includes a forecast for the global used semi truck by propulsion type, sale channel, and region.

Used Semi Truck Market by Propulsion Type [Shipment Analysis by Value from 2018 to 2030]:

ICE

Electric



Used Semi Truck Market by Sale Channel [Shipment Analysis by Value from 2018 to 2030]:

2018 to 2030j:
Franchised Dealer
Independent Dealer
Peer-to-Peer
Used Semi Truck Market by Region [Shipment Analysis by Value from 2018 to 2030]:
North America
Europe
Asia Pacific
The Rest of the World
List of Used Semi Truck Companies
Companies in the market compete on the basis of product quality offered. Major playe

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies used semi truck companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the used semi truck companies profiled in this report include-

AB Volvo

Arrow Truck Sales

IronPlanet

PACCAR Financial Used Truck Center



Ryder System

Tata Motors

Scania

Used Semi Truck Market Insights

Lucintel forecasts that ICE is expected to witness higher growth over the forecast period.

Within this market, independent dealer is expected to witness the highest growth because they often offer these trucks at competitive prices, allowing companies to get reliable vehicles for less than new.

North America is expected to witness the highest growth over the forecast period due to technological advances and changes in industry regulations.

Features of the Global Used Semi Truck Market

Market Size Estimates: Used semi truck market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Used semi truck market size by propulsion type, sale channel, and region in terms of value (\$B).

Regional Analysis: Used semi truck market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different propulsion type, sale channel, and regions for the used semi truck market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the used semi truck market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.



FAQ

Q1. What is the used semi truck market size?

Answer: The global used semi truck market is expected to reach an estimated \$20.4 billion by 2030.

Q2. What is the growth forecast for used semi truck market?

Answer: The global used semi truck market is expected to grow with a CAGR of 7.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the used semi truck market?

Answer: The major drivers for this market are rising demand for cost-effective transportation solutions in various industries, growing demand for used semi-truck vehicles that are both reliable and affordable, and rise of e-commerce.

Q4. What are the major segments for used semi truck market?

Answer: The future of the global used semi truck market looks promising with opportunities in the franchised dealer, independent dealer, and peer-to-peer markets.

Q5. Who are the key used semi truck market companies?

Answer: Some of the key used semi truck companies are as follows:

AB Volvo

Arrow Truck Sales

IronPlanet

PACCAR Financial Used Truck Center

Ryder System

Tata Motors



Scania

Q6. Which used semi truck market segment will be the largest in future?

Answer: Lucintel forecasts that ICE is expected to witness higher growth over the forecast period.

Q7. In used semi truck market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness the highest growth over the forecast period due to technological advances and changes in industry regulations.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

- Q.1. What are some of the most promising, high-growth opportunities for the used semi truck market by propulsion type (ICE and electric), sale channel (franchised dealer, independent dealer, and peer-to-peer), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?



- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Used Semi Truck Market, Used Semi Truck Market Size, Used Semi Truck Market Growth, Used Semi Truck Market Analysis, Used Semi Truck Market Report, Used Semi Truck Market Share, Used Semi Truck Market Trends, Used Semi Truck Market Forecast, Used Semi Truck Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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