

# Underwater Drone Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Underwater Drone Trends and Forecast

The future of the global underwater drone market looks promising with opportunities in the defense and security, scientific research, and commercial exploration markets. The global underwater drone market is expected to reach an estimated \$9.7 billion by 2030 with a CAGR of 15.7% from 2024 to 2030. The major drivers for this market are rising demand for oceanographic research and growth in the exploration of deep-water offshore oil and gas.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Underwater Drone by Segment

The study includes a forecast for the global underwater drone by type, product type, application, and region.

Underwater Drone Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Remotely Operated Vehicle (ROV)

Autonomous Underwater Vehicle (AUV)

Hybrid Vehicles

Underwater Drone Market by Product Type [Shipment Analysis by Value from 2018 to 2030]:

Electric System

Mechanical System

Hybrid System

Underwater Drone Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Defense and Security

Scientific Research

Commercial Exploration

Others

Underwater Drone Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Underwater Drone Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments,

infrastructural development, and leverage integration opportunities across the value chain. With these strategies underwater drone companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the underwater drone companies profiled in this report include-

Oceaneering International

The Boeing

Teledyne marine

ECA

TechnipFMC

Lockheed Martin

Bluefin Robotics

Saab Seaeye

Deep Ocean Engineering

Kongsberg maritime

## Underwater Drone Market Insights

Lucintel forecasts that autonomous underwater vehicle is expected to witness the highest growth over the forecast period due to its increased usage for offshore deep water exploration of oil and gas.

Within this market, defense and security is expected to witness the higher growth due to increase in the need for underwater drones for security and defense uses.

North America will remain the largest region over the forecast period due to growing procurement of ROVs and AUVs for military modernization and presence of key manufacturers in the region.

## Features of the Global Underwater Drone Market

**Market Size Estimates:** Underwater drone market size estimation in terms of value (\$B).

**Trend and Forecast Analysis:** Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

**Segmentation Analysis:** Underwater drone market size by type, product type, application, and region in terms of value (\$B).

**Regional Analysis:** Underwater drone market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different types, product types, applications, and regions for the underwater drone market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the underwater drone market.

**Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

## FAQ

**Q1. What is the underwater drone market size?**

**Answer:** The global underwater drone market is expected to reach an estimated \$9.7 billion by 2030.

**Q2. What is the growth forecast for underwater drone market?**

**Answer:** The global underwater drone market is expected to grow with a CAGR of 15.7% from 2024 to 2030.

**Q3. What are the major drivers influencing the growth of the underwater drone market?**

**Answer:** The major drivers for this market are rising demand for oceanographic research and growth in the exploration of deep-water offshore oil and gas.

Q4. What are the major segments for underwater drone market?

Answer: The future of the underwater drone market looks promising with opportunities in the defense and security, scientific research, and commercial exploration markets.

Q5. Who are the key underwater drone market companies?

Answer: Some of the key underwater drone companies are as follows:

Oceaneering International

The Boeing

Teledyne marine

ECA

TechnipFMC

Lockheed Martin

Bluefin Robotics

Saab Seaeye

Deep Ocean Engineering

Kongsberg maritime

Q6. Which underwater drone market segment will be the largest in future?

Answer: Lucintel forecasts that autonomous underwater vehicle is expected to witness the highest growth over the forecast period due to its increased usage for offshore deep water exploration of oil and gas.

Q7. In underwater drone market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to growing procurement of ROVs and AUVs for military modernization and presence of key manufacturers in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the underwater drone market by type (remotely operated vehicle (ROV), autonomous underwater vehicle (AUV), and hybrid vehicles), product type (electric system, mechanical system, and hybrid system), application (defense and security, scientific research, commercial exploration, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Underwater Drone Market, Underwater Drone Market Size, Underwater Drone Market Growth, Underwater Drone Market Analysis, Underwater Drone Market Report, Underwater Drone Market Share, Underwater Drone Market Trends, Underwater Drone Market Forecast, Underwater Drone Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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