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UK Composites Market Report: Trends, Forecast and Competitive Analysis

https://marketpublishers.com/r/UE914B0C2E6EN.html
Date: August 2022
Pages: 241
Price: US$ 4,850.00 (Single User License)
ID: UE914B0C2E6EN

Abstracts

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UK Composites Market Trends and Forecast

The future of the UK composites market looks promising with opportunities in aerospace and defense, transportation, wind energy, and construction end use. The UK composites market is expected to reach an estimated $1.3 billion by 2027 with a CAGR of 9.3% from 2021 to 2027. The major drivers in this market are increasing demand for lightweight materials in the aerospace & defense, automotive, and wind energy industries; the UK composites market will also see increased demand due to the need for materials that offer corrosion and chemical resistance in the construction industry.

Emerging Trends in the UK Composites Market

Emerging trends, which have a direct impact on the dynamics of the UK composites industry, includes growing partnership and acquisitions leads to grow UK composites market, and increasing investment in R&D projects across supply chain of UK composites industry.

A total of 127 figures / charts and 101 tables are provided in this 241-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the UK composites market report, please download the report brochure.

UK Composites Market by Segment

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The study includes a forecast for the UK composites market by end use application, fiber type, resin type, and manufacturing process as follows:

UK Composites Market by End Use [Value ($M) and Volume (Million Pounds) shipment analysis for 2016 – 2027]:

- Aerospace and Defense
- Transportation
- Wind Energy
- Construction
- Others

UK Composites Market by Fiber Type [Value ($M) and Volume (Million Pounds) shipment analysis for 2016 – 2027]:

- Glass Composites
- Carbon Composites

UK Composites Market by Resin Type [Value ($M) and Volume (Million Pounds) shipment analysis for 2016 – 2027]:

- Polyester Composites
- Epoxy Composites
- Vinyl Ester Composites
- PA Composites
- PP Composites

Other Composites

UK Composites Market by Manufacturing Process [Value ($M) and Volume (Million Pounds) shipment analysis for 2016 – 2027]:

Hand Layup

Spray Up

Resin Infusion

Pultrusion

Injection Molding

Compression Molding

Prepreg Layup

Others

List of UK Composites Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies UK composites companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the UK composites companies profiled in this report includes.

GKN Aerospace

BAE Systems

Hexcel

Bombardien

NP Aerospace

Princess

Sunseeker

Exel Composites

MHI Vestas Offshore Wind

UK Composites Market Insight

Lucintel forecast that wind energy will remain the largest end use segment and is also expected to witness the highest growth over the forecast period due to due to increasing potential demand for bigger, stronger, more durable composite turbine blades.

Glass composites will remain the largest segment over the forecast period due to the increasing use of glass composites in various applications.

Features of UK composites Market

Market Size Estimates: UK composites market size estimation in terms of value ($M) and volume (M lbs)

Trend and Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments.

Segmentation Analysis: Market size by end use, fiber type, resin type, and manufacturing process

Growth Opportunities: Analysis of growth opportunities in different end use, fiber type, resin type, and manufacturing process for the UK composites market.

Strategic Analysis: This includes M&A, new product development, and

competitive landscape for the UK composites market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the UK composites market size?

Answer: The UK composites market is expected to reach an estimated $1.3 billion by 2027

Q2. What is the growth forecast for UK composites market?

Answer: The UK composites market is expected to grow at a CAGR of 9.3% from 2021 to 2027.

Q3. What are the major drivers influencing the growth of the UK composites market?

Answer: The major drivers in this market are increasing demand for lightweight materials in the aerospace & defense, automotive, and wind energy industries; the UK composites market will also see increased demand due to the need for materials that offer corrosion and chemical resistance in the construction industry.

Q4. What are the major applications or end use industries for UK composites?

Answer: Wind Energy and other applications are the major applications UK composites.

Q5. What are the emerging trends in UK composites market?

Answer: Emerging trends, which have a direct impact on the dynamics of the UK composites industry, includes growing partnership and acquisitions leads to grow UK composites market, and increasing investment in R&D projects across supply chain of UK composites industry. GKN Aerospace, BAE System, Hexcel, Bombardier, and NP Aerospace are among the major glass fiber manufacturers

Q6. Who are the key UK composites companies?

Answer: Some of the key UK composites companies are as follows:

GKN Aerospace

BAE Systems

Hexel

Bombardien

NP Aerospace

Princess.

Sunseeker

Exel Composites

MHI Vestas Offshore Wind

Q7.Which UK composites material segment will be the largest in future?

Answer: Lucintel forecast that glass composites will remain the largest segment over the forecast period due to the increasing use of glass composites in various applications.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 10 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the UK composites market by end use application (aerospace and defense, transportation, wind energy, construction, and others), fiber type (glass composites, and carbon composites), resin type (polyester composites, epoxy composites, vinyl ester composites, PA composites, PP composites, and other), and manufacturing process (hand layup, spray up, resin infusion, pultrusion, injection molding, compression

molding, prepreg layup, and others)?

Q. 2 Which segments will grow at a faster pace and why?

Q.3 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.4 What are the business risks and threats to the market?

Q.5 What are the emerging trends in this market and the reasons behind them?

Q.6 What are the changing demands of customers in the market?

Q.7 What are the new developments in the market? Which companies are leading these developments?

Q.8 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.9 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.10 What M & A activities have taken place in the last 5 years in this market?

For any questions related to UK composites market or related to UK composite market size, UK composite market analysis, UK composite suppliers, UK composite manufacturers, UK composite raw material, UK composite cost, UK composite market trend and forecast, UK composite applications, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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