

# Transformer Market: Trends, Opportunities and Competitive Analysis

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## Abstracts

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### Transformer Market Trends and Forecast

The future of the transformer market looks promising with opportunities in utilities and industrial sectors. The global transformer market is expected to reach an estimated \$59.4 billion by 2027 with a CAGR of 3.3% from 2021 to 2027. The major drivers for this market are growing power demand with the increasing population, inclination toward renewable-based power generation, and related adjustments in the transmission infrastructure.

A total of 107 figures / charts and 68 tables are provided in this 205-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the transformer market report, please download the report brochure.

### Transformer Market by Segment

The study includes a forecast for the global transformer market by transformer type, voltage, end use industry, and region as follows:

Transformer Market by Transformer Type [Value (\$B) shipment analysis for 2016 – 2027]:

Power Transformer

Distribution Transformer

Specialty Transformer

Transformer Market by Voltage [Value (\$B) shipment analysis for 2016 – 2027]:

High

Medium

Low

Transformer Market by End Use Industry [Value (\$B) shipment analysis for 2016 – 2027]:

Utilities

Industrial

Others

Transformer Market by Region [Value (\$B) shipment analysis for 2016 – 2027]:

North America

o US

o Canada

o Mexico

Europe

- o Germany

- o The United Kingdom

- o France

- o Russia

#### Asia Pacific

- o China

- o Japan

- o India

#### South Korea

- o The Rest of the World

- o Brazil

- o Argentina

#### List of Transformer Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies transformer companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the transformer companies profiled in this report includes.

Siemens AG

ABB Ltd.

General Electric Company

Mitsubishi Electric Company

Schneider Electric

## Transformer Market Insight

Distribution transformer will remain the highest segment over the forecast period as they are responsible for the final voltage transformation in the electric power distribution system.

Asia Pacific is expected to remain the highest region and witness the highest growth over the forecast period due to continuous expansion in power distribution networks in the region.

## Features of Transformer Market

**Market Size Estimates:** Transformer market size estimation in terms of value (\$B)

**Trend and Forecast Analysis:** Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

**Segmentation Analysis:** Market size by transformer type, end use industry, and voltage.

**Regional Analysis:** Transformer market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different transformer type, end use industry, and regions for the transformer market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape for the transformer market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q1: What is the transformer market size?

Answer: The global transformer market is expected to reach an estimated \$59.4 billion by 2027

Q2: What is the growth forecast for transformer market?

Answer: The transformer market is expected to grow at a CAGR of 3.3% from 2021 to 2027.

Q3: What are the major drivers influencing the growth of the transformer market?

Answer: The major drivers for this market are growing power demand with the increasing population and inclination toward renewable-based power generation and related adjustments in the transmission infrastructure.

Q4: Who are the key transformer companies?

Answer: Some of the key transformer companies are as follows:

Siemens AG

ABB Ltd.

General Electric Company

Mitsubishi Electric Company

Schneider Electric

Q6: Which transformer product segment will be the highest in future?

Answer: Lucintel forecasts that distribution transformer will remain the highest segment over the forecast period as they are responsible for the final voltage transformation in the electric power distribution system.

Q7: In transformer market, which region is expected to be the highest in next 5 years?

Answer: Asia Pacific is expected to remain the highest region and witness the highest growth over next 5 years

Q8: Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global transformer market by transformer type (power transformer and distribution transformer), end use industry (utilities and industrial), voltage (high, medium, and low), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

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