

Topical Drug Delivery Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Topical Drug Delivery Market Trends and Forecast

The future of the global topical drug delivery market looks promising with opportunities in the home care settings, hospitals & clinics, burn centers, and other facilities. The global topical drug delivery market is expected to reach an estimated \$210.4 billion by 2028 with a CAGR of 8.2% from 2023 to 2028. The major drivers for this market are increasing number of diabetic patients, growing prevalence of skin diseases, on-going advancements in transdermal drug delivery systems, and high Incidence of burn injuries.

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below.

Topical Drug Delivery Market by Segment

The study includes trends and forecast for the global topical drug delivery market by product, route of administration, facility of use, and region, as follows:

Topical Drug Delivery Market by Product [Value (\$B) Shipment Analysis from 2017 to 2028]:

Semi-Solid Formulations

- o Creams

- o Ointments

- o Lotions

- o Gel

- o Pastes

Liquid Formulations

- o Suspensions

- o Solutions

Solid Formulations

- o Powders

- o Suppositories

Transdermal Products

- o Transdermal Patches

- o Transdermal Semi-Solids

Topical Drug Delivery Market by Route of Administration [Value (\$B) Shipment Analysis from 2017 to 2028]:

- Dermal Drug Delivery

- Ophthalmic Drug Delivery

- Rectal Drug Delivery

Vaginal Drug Delivery

Nasal Drug Delivery

Topical Drug Delivery Market by Facility of Use [Value (\$B) Shipment Analysis from 2017 to 2028]:

Home Care Settings

Hospitals & Clinics

Burn Centers

Other Facilities

Topical Drug Delivery Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Topical Drug Delivery Companies

Companies in the market compete on the basis of type quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, topical drug delivery companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduced production costs, and expand their customer base. Some of the topical drug delivery companies profiled in this report include-

Glenmark Pharmaceuticals

Galderma

Cipla

GlaxoSmithKline

Bausch Health Companies

Johnson & Johnson

Hisamitsu Pharmaceuticals

Bayer AG

Viartis

3M

Topical Drug Delivery Market Insights

Lucintel forecasts that semi-solid formulations will remain the largest product segment over the forecast period due to its ability to penetrate the skin more effectively. Also, it can be easily applied as compared to the other forms of topical medication present in the market.

Within this market, the home care setting is expected to witness the highest growth over the forecast period due to rising geriatric population and increasing requirement for self- administration of drugs.

North America will remain the largest region over the forecast period due to increasing inclination towards pain-free drug delivery solutions, the growing prevalence of skin diseases, and rising spending on topical dermatological products in the region.

Features of the Topical Drug Delivery Market

Market Size Estimates: Topical drug delivery market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Topical drug delivery market size by various segments, such as product, route of administration, facility of use, and region.

Regional Analysis: Topical drug delivery market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different products, routes of administration, facilities of use, and regions for the topical drug delivery market.

Strategic Analysis: This includes M&A, new type development, and competitive landscape for the topical drug delivery market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the topical drug delivery market size?

Answer: The global topical drug delivery market is expected to reach an estimated \$210.4 billion by 2028.

Q2. What is the growth forecast for topical drug delivery market?

Answer: The global topical drug delivery market is expected to grow with a CAGR of 8.2% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the topical drug delivery market?

Answer: The major drivers for this market are increasing number of diabetic patients,

growing prevalence of skin diseases, ongoing advancements in transdermal drug delivery systems, and high Incidence of burn injuries.

Q4. What are the major segments for topical drug delivery market?

Answer: The future of the topical drug delivery market looks promising with opportunities in home care settings, hospitals & clinics, burn centers, and other facilities.

Q5. Who are the key topical drug delivery companies?

Answer: Some of the key topical drug delivery companies are as follows:

Glenmark Pharmaceuticals

Glenmark Pharmaceuticals

Galderma

Cipla

GlaxoSmithKline

Bausch Health Companies

Johnson & Johnson

Hisamitsu Pharmaceuticals

Bayer AG

Viartis

3M

Q6. Which topical drug delivery segment will be the largest in future?

Answer: Lucintel forecasts that semi-solid formulations will remain the largest product segment over the forecast period due to its ability to penetrate the skin more effectively.

Also, it can be easily applied as compared to the other forms of topical medication present in the market.

Q7. In topical drug delivery market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to increasing inclination towards pain-free drug delivery solutions, the growing prevalence of skin diseases, and rising spending on topical dermatological products in the region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the global topical drug delivery market by product ((semi-solid formulations (creams, ointments, lotions, gel, and pastes), liquid formulations (suspensions and solutions), solid formulations (powders and suppositories), transdermal product (transdermal patches and transdermal semi-solids)), route of administration (dermal drug delivery, ophthalmic drug delivery, rectal drug delivery, vaginal drug delivery, and nasal drug delivery), facility of use (home care settings, hospitals & clinics, burn centers, and other facilities), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading

these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or type substitution?

Q.11. What M&A activity did occur in the last five years and how did they impact the industry?

For any questions related to topical drug delivery market or related to topical drug delivery companies, topical drug delivery market size, topical drug delivery market share, topical drug delivery analysis, topical drug delivery market growth, topical drug delivery market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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