

Third Party Cyber Insurance Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Third Party Cyber Insurance Trends and Forecast

The future of the global third party cyber insurance market looks promising with opportunities in the information & communication technology, financial service, manufacturing, retail, and healthcare markets. The global third party cyber insurance market is expected to reach an estimated \$27.9 billion by 2030 with a CAGR of 20.4% from 2024 to 2030. The major drivers for this market are increasing frequency and severity of cyberattacks, growing popularity of social media platform, and rising awareness towards the risks of third-party cyberattacks.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Third Party Cyber Insurance by Segment

The study includes a forecast for the global third party cyber insurance by component, insurance type, organization size, application, and region.

Third Party Cyber Insurance Market by Component [Shipment Analysis by Value from 2018 to 2030]:

Solutions

Services

Third Party Cyber Insurance Market by Insurance Type [Shipment Analysis by Value from 2018 to 2030]:

Packaged

Standalone

Third Party Cyber Insurance Market by Organization Size [Shipment Analysis by Value from 2018 to 2030]:

Large Enterprises

Small & Medium-Sized Enterprises

Third Party Cyber Insurance Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Information & Communication Technology

Financial Services

Manufacturing

Retail

Healthcare

Others

Third Party Cyber Insurance Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Third Party Cyber Insurance Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies third party cyber insurance companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the third party cyber insurance companies profiled in this report include-

Accenture

Aon

IBM

CyberArk Software

Oracle

F5

FireEye

Forcepoint

Fortinet

Amazon Web Services

Third Party Cyber Insurance Market Insights

Lucintel forecasts that solution is expected to witness the higher growth over the forecast period.

Within this market, information & communication technology is expected to witness the highest growth.

North America will remain the largest region over the forecast period due to existence of market players and increasing awareness amongst small to medium sized businesses about cyber insurance in the region.

Features of the Global Third Party Cyber Insurance Market

Market Size Estimates: Third party cyber insurance market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Third party cyber insurance market size by various segments, such as by component, insurance type, organization size, application, and region in terms of value (\$B).

Regional Analysis: Third party cyber insurance market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different components, insurance types, organization sizes, applications, and regions for the third party cyber insurance market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the third party cyber insurance market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the third party cyber insurance market size?

Answer: The global third party cyber insurance market is expected to reach an estimated \$27.9 billion by 2030.

Q2. What is the growth forecast for third party cyber insurance market?

Answer: The global third party cyber insurance market is expected to grow with a CAGR of 20.4% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the third party cyber insurance market?

Answer: The major drivers for this market are increasing frequency and severity of cyberattacks, growing popularity of social media platform, and rising awareness towards the risks of third-party cyberattacks.

Q4. What are the major segments for third party cyber insurance market?

Answer: The future of the third party cyber insurance market looks promising with opportunities in the information & communication technology, financial service, manufacturing, retail, and healthcare markets.

Q5. Who are the key third party cyber insurance market companies?

Answer: Some of the key third party cyber insurance companies are as follows:

Accenture

Aon

IBM

CyberArk Software

Oracle

F5

FireEye

Forcepoint

Fortinet

Amazon Web Services

Q6. Which third party cyber insurance market segment will be the largest in future?

Answer: Lucintel forecasts that solution is expected to witness the higher growth over the forecast period.

Q7. In third party cyber insurance market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to existence of market players and increasing awareness amongst small to medium sized businesses about cyber insurance in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the third party cyber insurance market by component (solutions and services), insurance type (packaged and standalone), organization size (large enterprises and small & medium-sized enterprises), application (information & communication technology, financial services, manufacturing, retail, healthcare, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Third Party Cyber Insurance Market, Third Party Cyber Insurance Market Size, Third Party Cyber Insurance Market Growth, Third Party Cyber Insurance Market Analysis, Third Party Cyber Insurance Market Report, Third Party Cyber Insurance Market Share, Third Party Cyber Insurance Market Trends, Third Party Cyber Insurance Market Forecast, Third Party Cyber Insurance Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.6: F5

7.7: FireEye

7.8: Forcepoint

7.9: Fortinet

7.10: Amazon Web Services

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