

Thermochromic Pigment Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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Thermochromic Pigment Market Trends and Forecast

The future of the thermochromic pigment market looks promising with opportunities in the printing ink, textile, paint and coating, plastic and polymer, food and beverages, paper, and cosmetic industries. The global thermochromic pigment market is expected to grow with a CAGR of 5% to 7% from 2023 to 2028. The major drivers for this market are increasing usage of thermochromic pigment in end use industries and availability of cost-effective material.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global thermochromic pigment market report, please download the report brochure.

Thermochromic Pigment Market by Segment

The study includes a forecast for the global thermochromic pigment market by product type, application, end use industry, and region, as follows:

Thermochromic Pigment Market by Product Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Reversible



Irreversible

Thermochromic Pigment Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:
Liquid Crystal Material
Leuco Dyes
Inorganic Materials
Thermochromic PigmentMarket by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:
Printing Ink
Textile
Paint and Coating
Plastic and Polymer
Food and Beverages
Paper
Cosmetic
Others
Thermochromic Pigment Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:
North America

Europe



Asia Pacific

The Rest of the World

List of Thermochromic Pigment Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies thermochromic pigment companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the thermochromic pigment companies profiled in this report include.

OliKrom

QCR Solutions

Matsui Color

Devine Chemicals

New Color Chemical

CTI & Flint

Thermochromic Pigment Market Insights

Lucintel forecasts that reversible will remain the larger segment over the forecast period due to its colour-changing property and affordability.

Ink printing is expected to remain the largest segment by end use industry due to the increasing use of thermochromic pigment in ink printing on beer wrappers to indicate the coldness of the beer and on pizza delivery box stickers to reflect the hotness of the pizza.



North America will remain the largest region due to the increasing construction activities and growing technological advancements in the region.

Features of the Thermochromic Pigment Market

Market Size Estimates: Thermochromic pigment market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Thermochromic pigment market size by various segments, such as by product type, application, end use industry, and region

Regional Analysis: Thermochromic pigment market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by product type, application, end use industry, and regions for the thermochromic pigment market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the thermochromic pigment market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the thermochromic pigment market size?

Answer: The global thermochromic pigment market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for thermochromic pigment market?

Answer: The global thermochromic pigment market is expected to grow with a CAGR of



5% to 7% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the thermochromic pigment market?

Answer: The major drivers for this market are increasing usage of thermochromic pigment in end use industries and availability of cost-effective material.

Q4. What are the major segments for thermochromic pigment market?

Answer: The future of the thermochromic pigment market looks promising with opportunities in the printing ink, textile, paint and coating, plastic and polymer, food and beverages, paper, and cosmetic industries.

Q6. Who are the key thermochromic pigment companies?

Answer: Some of the key thermochromic pigment companies are as follows:

OliKrom

QCR Solutions

Matsui Color

Devine Chemicals

New Color Chemical

CTI & Flint

Q7. Which thermochromic pigment segment will be the largest in future?

Answer:Lucintel forecasts that reversible will remain the larger segment over the forecast period due to its colour-changing property and affordability.

Q8. In thermochromic pigment market, which region is expected to be the largest in next 5 years?



Answer: North America will remain the largest region due to the increasing construction activities and growing technological advancements in the region.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

- Q.1. What are some of the most promising, high-growth opportunities for the thermochromic pigment market by product type (reversible and irreversible), application (liquid crystal material, leuco dyes, and inorganic materials), end use industry (printing ink, textile, paint and coating, plastic and polymer, food and beverages, paper, cosmetic, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been



on the industry?

For any questions related to thermochromic pigment market or related to thermochromic pigment companies, thermochromic pigment market size, thermochromic pigment market share, thermochromic pigment analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.



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QCR Solutions
Matsui Color
Devine Chemicals
New Color Chemical
CTI & Flint



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