

Surgical Instrument Tracking System Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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The future of the surgical instrument tracking system market looks promising with opportunities in hospitals, clinics, research facilities, and laboratories. The global surgical instrument tracking system market is expected to grow with a CAGR of 16%-18% from 2020 to 2025. The major drivers for this market are increasing number of surgical procedures, rising adoption of healthcare IT, rising trend for better patient care, and need of minimizing the operational expenses of healthcare facilities.

A total of XX figures / charts and XX tables are provided in this more than 150-page report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched, and other details of the global surgical instrument tracking system market report, please download the report brochure.

In this market, barcode is the largest technology of surgical instrument tracking system, whereas hospital is the largest end user. Growth in various segments of the surgical instrument tracking system market are given below:

The study includes trends and forecast for the global surgical instrument tracking system market by technology, end user, and region as follows:

By Technology [\$M shipment analysis for 2014 – 2025]:

BarcodesRadiofrequency Identification (RFID)



By End User [\$M shipment analysis for 2014 – 2025]:

HospitalsClinicsResearch FacilitiesLaboratoriesOthers

By Region [Value (\$ Million) shipment analysis for 2014 – 2025]:

North AmericaUnited StatesCanada MexicoEuropeUnited KingdomSpainGermanyFranceAsia PacificChinaIndiaJapanThe Rest of the WorldBrazil

Some of the surgical instrument tracking system companies profiled in this report include Censis Technologies, Becton, Dickinson and Company, Materials

Management Microsystem, Getinge, B. Braun, Haldor Advanced Technologies, Intelligent InSites, Key Surgical, Mobile Aspects, TGX Medical System, Vizbee RFID Solutions, and Xerafy.

Lucintel forecasts that barcodes will remain the largest technology segment over the forecast period due to its several advantages, such as ease of handling and low installation cost.

Within this market, hospitals will remain the largest end user segment over the forecast period due to high patient inflow as compared to other end users in the market, use of more equipment and instruments on average than other healthcare providers, and greater number of surgical procedures.

North America will remain the largest region over the forecast period due to improving regulations and growth in healthcare expenditure.

Features of the Global Surgical Instrument Tracking System Market

Market Size Estimates: Global surgical instrument tracking system market size estimation in terms of value (\$M) shipment. Trend and Forecast Analysis: Market trends (2014-2019) and forecast (2020-2025) by various segments. Segmentation Analysis: Global surgical instrument tracking system market size by various segments, such as technology and end user in terms of value. Regional Analysis: Global surgical instrument tracking system market breakdown by North America, Europe, Asia Pacific, and Rest of the World. Growth Opportunities: Analysis of growth opportunities in different technology, end user, and region for the global surgical instrument tracking system market. Strategic Analysis: This includes M&A, new product development, and



competitive landscape of the global surgical instrument tracking system market. Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers following key questions

- Q.1 What are some of the most promising potential, high-growth opportunities for the global surgical instrument tracking system market by technology (barcodes and radiofrequency identification), end user (hospitals, clinics, research facilities, laboratories and others), and region (North America, Europe, Asia Pacific, and Rest of the World)?
- Q.2 Which segments will grow at a faster pace and why?
- Q.3 Which region will grow at a faster pace and why?
- Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the global surgical instrument tracking system market?
- Q.5 What are the business risks and threats to the global surgical instrument tracking system market?
- Q.6 What are the emerging trends in this surgical instrument tracking system market and the reasons behind them?
- Q.7 What are some changing demands of customers in this surgical instrument tracking system market?
- Q.8 What are the new developments in this surgical instrument tracking system market? Which companies are leading these developments?
- Q.9 Who are the major players in this surgical instrument tracking system market? What strategic initiatives are being implemented by key players for business growth?
- Q.10 What are some of the competitive products and processes in this surgical instrument tracking system market, and how big of a threat do they pose for loss of market share via material or product substitution?
- Q.11 What M&A activities did take place in the last five years in the global surgical instrument tracking system market?



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