

Super Abrasive Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Super Abrasive Trends and Forecast

The future of the global super abrasive market looks promising with opportunities in the construction, transportation, oil & gas, and electrical & electronic markets. The global super abrasive market is expected to reach an estimated \$10.1 billion by 2030 with a CAGR of 5.6% from 2024 to 2030. The major drivers for this market are rise in manufacturing sector, growth in the constructional activities, and increasing preference for e-vehicles.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Super Abrasive by Segment

The study includes a forecast for the global super abrasive by product type, application, end use, and region.

Super Abrasive Market by Product Type [Shipment Analysis by Value from 2018 to 2030]:

Vitrified Diamond

Vitrified CBN

Resin Bond Diamond

Resin Bond CBN

Metal/ Hybrid Bond CBN

Super Abrasive Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Powertrain

Bearing

Gear

Tool Grinding

Turbine

Others

Super Abrasive Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Construction

Transportation

Oil & Gas

Electrical & Electronics

Others

Super Abrasive Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Super Abrasive Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies super abrasive companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the super abrasive companies profiled in this report include-

Saint Gobain

3M

Carborundum Universal

Noritake

Meister Abrasives

KREBA & RIEDEL

Tyrolit Schleifmittelwerke Swarovski

TOYODA VAN MOPPES

SUPER ABRASIVES

Zhengzhou Hongtuo Super Abrasive Products

Super Abrasive Market Insights

Lucintel forecasts that vitrified diamond is expected to witness the highest growth over the forecast period.

Within this market, construction is expected to witness the highest growth over the forecast period.

APAC will remain the largest region over the forecast period.

Features of the Global Super Abrasive Market

Market Size Estimates: Super abrasive market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Super abrasive market size by product type, application, end use, and region in terms of value (\$B).

Regional Analysis: Super abrasive market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product types, applications, end uses, and regions for the super abrasive market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the super abrasive market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the super abrasive market size?

Answer: The global super abrasive market is expected to reach an estimated \$10.1 billion by 2030.

Q2. What is the growth forecast for super abrasive market?

Answer: The global super abrasive market is expected to grow with a CAGR of 5.6% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the super abrasive market?

Answer: The major drivers for this market are rise in manufacturing sector, growth in the constructional activities, and increasing preference for e-vehicles.

Q4. What are the major segments for super abrasive market?

Answer: The future of the super abrasive market looks promising with opportunities in the construction, transportation, oil & gas, and electrical & electronic markets.

Q5. Who are the key super abrasive market companies?

Answer: Some of the key super abrasive companies are as follows:

Saint Gobain

3M

Carborundum Universal

Noritake

Meister Abrasives

KREBA & RIEDEL

Tyrolit Schleifmittelwerke Swarovski

TOYODA VAN MOPPES

SUPER ABRASIVES

Zhengzhou Hongtuo Super Abrasive Products

Q6. Which super abrasive market segment will be the largest in future?

Answer: Lucintel forecasts that vitrified diamond is expected to witness the highest growth over the forecast period.

Q7. In super abrasive market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the super abrasive market by product type (vitrified diamond, vitrified CBN, resin bond diamond, resin bond CBN, and metal/ hybrid bond CBN), application (powertrain, bearing, gear, tool grinding, turbine, and others), end use (construction, transportation, oil & gas , electrical & electronics, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players

pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Super Abrasive Market, Super Abrasive Market Size, Super Abrasive Market Growth, Super Abrasive Market Analysis, Super Abrasive Market Report, Super Abrasive Market Share, Super Abrasive Market Trends, Super Abrasive Market Forecast, Super Abrasive Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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