

# Succulent Plant Market Report: Trends, Forecast and Competitive Analysis

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# **Abstracts**

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Succulent Plant Market Trends and Forecast

The future of the succulent plant market looks promising with opportunities in commercial and household markets. The global succulent plant market is expected to grow with a CAGR of 17% to 19% from 2022 to 2027. The major drivers for this market are rising nurseries, increasing demand for indoor plants, and increase in per capita income.

Succulent Plant Market by Type, and Application

Emerging Trends in the Succulent Plant Market

Emerging trends, which have a direct impact on the dynamics of the industry, include rising use of ornamental plants for interior design and increase in the spending of the people.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched, and other details of the global succulent plant market report, please download the report brochure.

Succulent Plant Market by Segments

Succulent Plant Market by Segment



In this market, cactaceae is the largest market by type, whereas commercial is largest segment by application. The study includes a forecast for the global succulent plant market by type, application, and region as follows:

Succulent Plant Market by Type [Value (\$B) shipment analysis for 2016-2027]:

Aizoaceae

Cactaceae

Crassulaceae

Euphorbiaceae

Apocynaceae

Others

Succulent Plant Market by Application [Value (\$B) shipment analysis for 2016-2027]:

Commercial

Household

Succulent Plant Market by Region [Value (\$B) shipment analysis for 2016-2027]:

North America

Europe

Asia Pacific

The Rest of the World

List of Succulent Plant Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments,



infrastructural development, and leverage integration opportunities across the value chain. With these strategies succulent plant companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the succulent plant companies profiled in this report include.

Altman Plants

COSTA FARMS

Zhejiang Wanxiang Flowers

From You Flowers

Dummen Orange

AdeniumRose Company

Hangzhou Owner Party Co., Ltd.

Qingdao Flowery Crafts Co. Ltd.

Dongguan Hengxiang Artificial Plants Co. Ltd.

Qingdao Brilliant East International Trade Co. Lt

Succulent Plant Market Insights

Lucintel forecasts that cactaceae will remain the largest segment over the forecast period due to the unique quality of water storage in their organs and they have the ability to store water in various organs, like leaves and stems, making plants' organs heavier than usual.

Within this market, commercial is expected to remain the largest segment due to the use of succulent plants in hotels, restaurants for decorative purposes.

APAC will remain the fastest region due to the growth in horticulture and floriculture, and increased awareness about organic products among people which are driving consumers' preference for using natural plants instead of artificial or plastic ones.



Features of the Succulent Plant Market

Market Size Estimates: Succulent Plant market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

Segmentation Analysis: Succulent Plant market size by various segments, such as by type, application and region in terms of value (\$B)

Regional Analysis: Succulent Plant market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by type, application and regions for the succulent plant market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the Succulent Plant market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

#### FAQ

Q1. What is the succulent plant market size?

Answer: The global succulent plant market is expected to reach an estimated \$XX billion by 2027.

Q2. What is the growth forecast for succulent plant market?

Answer: The global succulent plant market is expected to grow with a CAGR of 17% to 19% from 2022 to 2027.

Q3. What are the major drivers influencing the growth of the succulent plant market?

Answer: The major drivers for this market are rising nurseries, increasing demand for indoor plants to enlarge demand, and increase in per capita income.



Q4. What are the major segments for succulent plant market?

Answer: The future of the succulent plant market looks promising with opportunities in commercial and household market.

Q5. What are the emerging trends in succulent plant market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include rising use of ornamental plants for interior design, and increase in the spending of the people.

Q6. Who are the key succulent plant companies?

Answer: Some of the key Succulent Plant companies are as follows:

Altman Plants

COSTA FARMS

**Zhejiang Wanxiang Flowers** 

From You Flowers

Dummen Orange

AdeniumRose Company

Hangzhou Owner Party Co., Ltd.

Qingdao Flowery Crafts Co. Ltd.

Dongguan Hengxiang Artificial Plants Co. Ltd.

Qingdao Brilliant East International Trade Co. Lt

Q7. Which succulent plant segment will be the largest in future?

Answer: Lucintel forecasts that cactaceae will remain the largest segment over the forecast period due to the unique quality of water storage in their organs and they have.



the ability to store water in various organs, like leaves and stems, making plants' organs heavier than usual.

Q8. In succulent plant market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the fastest region due to the growth in horticulture and floriculture, and increased awareness about organic products among people which are driving consumers' preference for using natural plants instead of artificial or plastic ones.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the succulent plant market by type (aizoaceae, cactaceae, crassulaceae, euphorbiaceae, apocynaceae and others), application (commercial and household) and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players



pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to succulent plant market or related to succulent plant market share, succulent plant analysis, succulent plant market size, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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