

Subsea Navigation and Tracking Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Subsea Navigation and Tracking Trends and Forecast

The future of the global subsea navigation and tracking market looks promising with opportunities in the ocean sciences and survey, oil and gas exploration, salvage operation, and military activity applications. The global subsea navigation and tracking market is expected to reach an estimated \$4.1 billion by 2030 with a CAGR of 10.1% from 2024 to 2030. The major drivers for this market are growing number of offshore activities, increasing popularity for the internet of underwater things (IoUT), and rising demand for unmanned underwater vehicle.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Subsea Navigation and Tracking by Segment

The study includes a forecast for the global subsea navigation and tracking by type, application, and region

Subsea Navigation and Tracking Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Acoustic System

Inertial Navigation System

Subsea Navigation and Tracking Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Ocean Sciences and Survey

Oil and Gas Exploration

Salvage Operation

Military Activities

Others

Subsea Navigation and Tracking Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Subsea Navigation and Tracking Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies subsea navigation and tracking companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the subsea navigation and tracking companies profiled in this report include-

Kongsberg

Sonardyne International

Teledyne Marine

EVO Logics

IXblue

Advanced Navigation

Subsea Navigation and Tracking Market Insights

Lucintel forecast that acoustic system is expected to witness higher growth over the forecast period due to its increasing application in maritime survey, salvage operations, photogrammetry, and oil and gas exploration to detect an object's underwater placement.

Oil and gas exploration is expected to witness highest growth over the forecast period due to significant use of rovs and underwater navigation technology among offshore oil & gas exploration activities and augmenting demand for petroleum products.

North America is expected to witness highest growth over the forecast period due to growing number of offshore oil and gas operations, escalating need for advanced subsea navigation and tracking systems, and presence of key players in the region.

Features of the Global Subsea Navigation and Tracking Market

Market Size Estimates: Subsea navigation and tracking market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Subsea navigation and tracking market size by type, application, and region in terms of value (\$B).

Regional Analysis: Subsea navigation and tracking market breakdown by North

America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different type, application, and regions for the subsea navigation and tracking market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the subsea navigation and tracking market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the subsea navigation and tracking market size?

Answer: The global subsea navigation and tracking market is expected to reach an estimated \$4.1 billion by 2030.

Q.2 What is the growth forecast for subsea navigation and tracking market?

Answer: The global subsea navigation and tracking market is expected to grow with a CAGR of 10.1% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the subsea navigation and tracking market?

Answer: The major drivers for this market are growing number of offshore activities, increasing popularity for the internet of underwater things (IoUT), and rising demand for unmanned underwater vehicle.

Q4. What are the major segments for subsea navigation and tracking market?

Answer: The future of the subsea navigation and tracking market looks promising with opportunities in the ocean sciences and survey, oil and gas exploration, salvage operation, and military activity applications.

Q5. Who are the key subsea navigation and tracking market companies?

Answer: Some of the key subsea navigation and tracking companies are as follows:

Kongsberg

Sonardyne International

Teledyne Marine

EVO Logics

iXBlue

Advanced Navigation

Q6. Which subsea navigation and tracking market segment will be the largest in future?

Answer: Lucintel forecast that acoustic system is expected to witness higher growth over the forecast period due to its increasing application in maritime survey, salvage operations, photogrammetry, and oil and gas exploration to detect an object's underwater placement.

Q7. In subsea navigation and tracking market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to growing number of offshore oil and gas operations, escalating need for advanced subsea navigation and tracking systems, and presence of key players in the region.

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Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the subsea navigation and tracking market by type (acoustic system and inertial navigation system), application (ocean sciences and survey, oil and gas exploration, salvage operation, military activities, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to subsea navigation and tracking market or related to subsea navigation and tracking companies, subsea navigation and tracking market size, subsea navigation and tracking market share, subsea navigation and tracking market growth, subsea navigation and tracking market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL SUBSEA NAVIGATION AND TRACKING MARKET: MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030

3.1. Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2. Global Subsea Navigation and Tracking Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Subsea Navigation and Tracking Market by Type

3.3.1: Acoustic System

3.3.2: Inertial Navigation System

3.4: Global Subsea Navigation and Tracking Market by Application

3.4.1: Ocean Sciences and Survey

3.4.2: Oil and Gas Exploration

3.4.3: Salvage Operation

3.4.4: Military Activities

3.4.5: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030

4.1: Global Subsea Navigation and Tracking Market by Region

4.2: North American Subsea Navigation and Tracking Market

4.2.1: North American Subsea Navigation and Tracking Market by Type: Acoustic System and Inertial Navigation System

4.2.2: North American Subsea Navigation and Tracking Market by Application: Ocean Sciences and Survey, Oil and Gas Exploration, Salvage Operation, Military Activities, and Others

4.3: European Subsea Navigation and Tracking Market

4.3.1: European Subsea Navigation and Tracking Market by Type: Acoustic System and Inertial Navigation System

4.3.2: European Subsea Navigation and Tracking Market by Application: Ocean Sciences and Survey, Oil and Gas Exploration, Salvage Operation, Military Activities, and Others

4.4: APAC Subsea Navigation and Tracking Market

4.4.1: APAC Subsea Navigation and Tracking Market by Type: Acoustic System and Inertial Navigation System

4.4.2: APAC Subsea Navigation and Tracking Market by Application: Ocean Sciences and Survey, Oil and Gas Exploration, Salvage Operation, Military Activities, and Others

4.5: ROW Subsea Navigation and Tracking Market

4.5.1: ROW Subsea Navigation and Tracking Market by Type: Acoustic System and Inertial Navigation System

4.5.2: ROW Subsea Navigation and Tracking Market by Application: Ocean Sciences and Survey, Oil and Gas Exploration, Salvage Operation, Military Activities, and Others

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Subsea Navigation and Tracking Market by Type

6.1.2: Growth Opportunities for the Global Subsea Navigation and Tracking Market by Application

6.1.3: Growth Opportunities for the Global Subsea Navigation and Tracking Market Region

6.2: Emerging Trends in the Global Subsea Navigation and Tracking Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Subsea Navigation and Tracking Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Subsea Navigation and Tracking Market

6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

- 7.1: Kongsberg
- 7.2: Sonardyne International
- 7.3: Teledyne Marine
- 7.4: EVO Logics
- 7.5: iXBlue
- 7.6: Advanced Navigation

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