

Submarine Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Submarine Trends and Forecast

The future of the global submarine market looks promising with opportunities in the military surveillance & combat and marine weather monitoring & scientific research applications. The global submarine market is expected to reach an estimated \$26.2 billion by 2030 with a CAGR of 3.8% from 2024 to 2030. The major drivers for this market are increasing use of UUVs in military operation and growing geopolitical conflicts across the globe.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Submarine by Segment

The study includes a forecast for the global submarine by type, propulsion, application, and region.

Submarine Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Ballistic Missile Submarines (SSBNs)

Nuclear-Powered Attack Submarines (SSNs)

Diesel-Electric Attack Submarines (SSKs)

Others

Submarine Market by Propulsion [Shipment Analysis by Value from 2018 to 2030]:

Nuclear

Non Nuclear

Submarine Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Military Surveillance & Combat

Marine Weather Monitoring & Scientific Research

Others

Submarine Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Submarine Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies submarine companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the submarine companies

profiled in this report include-

Huntington Ingalls Industries

BAE Systems

General Dynamics

ThyssenKrupp

Kawasaki Heavy Industries

Mitsubishi Heavy Industries

Thales

Navantia

Bollinger Shipyards

Lockheed Martin

Submarine Market Insights

Lucintel forecasts that nuclear-powered is expected to witness the highest growth over the forecast period due to their extended range and endurance without the need to surface for air.

Within this market, military surveillance & combat is expected to witness the higher growth over the forecast period.

North America is expected to witness highest growth over the forecast period due to rising development of new and advanced submarines and presence of key players in the region.

Features of the Global Submarine Market

Market Size Estimates: Submarine market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Submarine market size by type, propulsion, application, and region in terms of value (\$B).

Regional Analysis: Submarine market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, propulsions, applications, and regions for the submarine market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the submarine market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the submarine market size?

Answer: The global submarine market is expected to reach an estimated \$26.2 billion by 2030.

Q2. What is the growth forecast for submarine market?

Answer: The global submarine market is expected to grow with a CAGR of 3.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the submarine market?

Answer: The major drivers for this market are increasing use of UUVs in military operation and growing geopolitical conflicts across the globe.

Q4. What are the major segments for submarine market?

Answer: The future of the submarine market looks promising with opportunities in the military surveillance & combat and marine weather monitoring & scientific research

applications.

Q5. Who are the key submarine market companies?

Answer: Some of the key submarine companies are as follows:

Huntington Ingalls Industries

BAE Systems

General Dynamics

ThyssenKrupp

Kawasaki Heavy Industries

Mitsubishi Heavy Industries

Thales

Navantia

Bollinger Shipyards

Lockheed Martin

Q6. Which submarine market segment will be the largest in future?

Answer: Lucintel forecasts that nuclear-powered is expected to witness the highest growth over the forecast period due to their extended range and endurance without the need to surface for air.

Q7. In submarine market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to rising development of new and advanced submarines and presence of key players in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the submarine market by type (ballistic missile submarines (SSBNs), nuclear-powered attack submarines (SSNs), diesel-electric attack submarines (SSKs), and others), propulsion (nuclear and non nuclear), application (military surveillance & combat, marine weather monitoring & scientific research, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Submarine Market, Submarine Market Size, Submarine

Market Growth, Submarine Market Analysis, Submarine Market Report, Submarine Market Share, Submarine Market Trends, Submarine Market Forecast, Submarine Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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- 7.9: Bollinger Shipyards
- 7.10: Lockheed Martin

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