

Styrenic Polymer Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/S673E5E1D355EN.html>

Date: January 2024

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: S673E5E1D355EN

Abstracts

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Styrenic Polymer Trends and Forecast

The future of the global styrenic polymer market looks promising with opportunities in the building & construction, automotive, packaging, medical, electrical & electronic, and consumer good markets. The global styrenic polymer market is expected to reach an estimated \$6.3 billion by 2030 with a CAGR of 4.4% from 2024 to 2030. The major drivers for this market are growing demand for lightweight materials, shift towards sustainable packaging materials, and increasing demand from the medical industry.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Styrenic Polymer by Segment

The study includes a forecast for the global styrenic polymer by product, application, and region.

Styrenic Polymer Market by Product [Shipment Analysis by Value from 2018 to 2030]:

Polystyrene

Acrylonitrile Butadiene Styrene

Expanded Polystyrene

Unsaturated Polyester Resin

Styrene-Butadiene Rubber

Others

Styrenic Polymer Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Building & Construction

Automotive

Packaging

Medical

Electrical& Electronics

Consumer Goods

Others

Styrenic Polymer Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Styrenic Polymer Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies styrenic polymer companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the styrenic polymer companies profiled in this report include-

BASF

Lanxess

SABIC

Trinseo

The Dow Chemical

Chevron Philips Chemical

Chi Mei

Nova Chemicals

Asahi Kasei

Styron

Styrenic Polymer Market Insights

Lucintel forecasts that acrylonitrile butadiene styrene is expected to witness the highest growth over the forecast period due to its properties, such as good chemical, heat resistance, and high impact strength at low temperatures.

Within this market, medical will remain the largest segment due to growing demand for manufacturing high-performance and miniaturized medical devices.

North America will remain the largest region over the forecast period due to rising

healthcare expenditure, as well as stringent health standards and regulations in the region.

Features of the Global Styrenic Polymer Market

Market Size Estimates: Styrenic polymer market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Styrenic polymer market size by product, application, and region in terms of value (\$B).

Regional Analysis: Styrenic polymer market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different products, applications, and regions for the styrenic polymer market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the styrenic polymer market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the styrenic polymer market size?

Answer: The global styrenic polymer market is expected to reach an estimated \$6.3 billion by 2030.

Q2. What is the growth forecast for styrenic polymer market?

Answer: The global styrenic polymer market is expected to grow with a CAGR of 4.4% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the styrenic polymer market?

Answer: The major drivers for this market are growing demand for lightweight materials,

shift towards sustainable packaging materials, and increasing demand from the medical industry.

Q4. What are the major segments for styrenic polymer market?

Answer: The future of the styrenic polymer market looks promising with opportunities in the building & construction, automotive, packaging, medical, electrical & electronic, and consumer good markets.

Q5. Who are the key styrenic polymer market companies?

Answer: Some of the key styrenic polymer companies are as follows:

BASF

Lanxess

SABIC

Trinseo

The Dow Chemical

Chevron Philips Chemical

Chi Mei

Nova Chemicals

Asahi Kasei

Styron

Q6. Which styrenic polymer market segment will be the largest in future?

Answer: Lucintel forecasts that acrylonitrile butadiene styrene is expected to witness the highest growth over the forecast period due to its properties, such as good chemical, heat resistance, and high impact strength at low temperatures.

Q7. In styrenic polymer market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to rising healthcare expenditure, as well as stringent health standards and regulations in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the styrenic polymer market by product (polystyrene, acrylonitrile butadiene styrene, expanded polystyrene, unsaturated polyester resin, styrene-butadiene rubber, and others), application (building & construction, automotive, packaging, medical, electrical& electronics, consumer goods, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Styrenic Polymer Market, Styrenic Polymer Market Size, Styrenic Polymer Market Growth, Styrenic Polymer Market Analysis, Styrenic Polymer Market Report, Styrenic Polymer Market Share, Styrenic Polymer Market Trends, Styrenic Polymer Market Forecast, Styrenic Polymer Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.6: Chevron Philips Chemical

7.7: Chi Mei

7.8: Nova Chemicals

7.9: Asahi Kasei

7.10: Styron

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