

# Strontium Market Report: Trends, Forecast and Competitive Analysis

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## Abstracts

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### Strontium Market Trends and Forecast

The future of the strontium market looks promising with opportunities in the electrical and electronics, pyrotechnic, medical and dental, paint and coating, and personal care markets. The global strontium market is expected to grow with a CAGR of 5% to 7% from 2023 to 2028. The major drivers for this market are rising demand for consumer electronics and electrical products, and increasing usage of strontium in fireworks.

### Strontium Market

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global strontium market report, please download the report brochure.

### Strontium Market by Segments

### Strontium Market by Segment

The study includes a forecast for the global strontium market by strontium market by product, end use industry, and region as follows:

Strontium Market by Product [Volume (kilotons) and Value (\$B) Shipment Analysis from 2017 to 2028]:

Strontium Carbonate

Strontium Sulfate

Strontium Nitrate

Others

Strontium Market by End use Industry [Volume (kilotons) and Value (\$B) Shipment Analysis from 2017 to 2028]:

Electrical and Electronics

Pyrotechnic

Medical and Dental

Personal Care

Paints and Coatings

Others

Strontium Market by Region [Volume (kilotons) and Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Strontium Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments,

infrastructural development, and leverage integration opportunities across the value chain. With these strategies strontium companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the strontium companies profiled in this report include.

Solvay

Sakai Chemical Industry Co., LTD.

Basstech International

Canteras Industriales, S.L.

Quimica Del Estroncio, S.A.

Joyieng Chemical LTD.

Strontium Market Insights

Lucintel forecasts that strontium carbonate will remain the largest segment over the forecast period due to its high usage in fireworks as an oxidizer and colorant, and for an increasing demand in medical applications.

Within this market, paints and coatings is expected to remain the largest end use industries due to its rising complementary usage, excellent mechanical and anti-bacterial properties, and rising construction activities.

Asia Pacific will remain the largest region due to rising disposable income, increasing urbanization, and growing demand for electrical and electronic products in countries like China and India.

Features of the Strontium Market

Market Size Estimates: Strontium market size estimation in terms of volume (kilotons) and value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

**Segmentation Analysis:** Strontium market size by various segments, such as by product, end use industry, and region

**Regional Analysis:** Strontium market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

**Growth Opportunities:** Analysis on growth opportunities in different by product, end use industry and regions for the strontium market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape for the Strontium market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q1. What is the Strontium market size?

Answer: The global Strontium market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for Strontium market?

Answer: The global strontium market is expected to grow with a CAGR of 5% to 7% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the Strontium market?

Answer: The major drivers for this market are rising demand for consumer electronics and electrical products, and increasing usage of strontium in fireworks.

Q4. What are the major segments for Strontium market?

Answer: The future of the strontium market looks promising with opportunities in the electrical and electronics, pyrotechnic, medical and dental, paint and coating, and personal care markets.

Q5. Who are the key Strontium companies?

Answer: Some of the key Strontium companies are as follows:

Solvay

Sakai Chemical Industry Co., LTD.

Basstech International

Canteras Industriales, S.L.

Quimica Del Estroncio, S.A.

Joyieng Chemical LTD.

Q6. Which Strontium segment will be the largest in future?

Answer: Lucintel forecasts that strontium carbonate will remain the largest segment over the forecast period due to its high usage in fireworks as an oxidizer and colorant, and for an increasing demand in medical applications.

Q7. In Strontium market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific will remain the largest region due to rising disposable income, increasing urbanization, and growing demand for electrical and electronic products in countries like China and India.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q1. What are some of the most promising, high-growth opportunities for the strontium market by product (strontium carbonate, strontium sulfate, strontium nitrate, and others), end use industry (electrical & electronics, pyrotechnic, medical and dental, personal care, paint and coating, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q2. Which segments will grow at a faster pace and why?

Q3. Which region will grow at a faster pace and why?

Q4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q5. What are the business risks and competitive threats in this market?

Q6. What are the emerging trends in this market and the reasons behind them?

Q7. What are some of the changing demands of customers in the market?

Q8. What are the new developments in the market? Which companies are leading these developments?

Q9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to strontium market or related to strontium companies, strontium market size, strontium market share, strontium analysis, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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