

Steel Fabrication Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Steel Fabrication Trends and Forecast

The future of the global steel fabrication market looks promising with opportunities in the automotive, building & construction, manufacturing, and energy & power markets. The global steel fabrication market is expected to reach an estimated \$27.3 billion by 2030 with a CAGR of 4.5% from 2024 to 2030. The major drivers for this market are boosting demand for steel from infrastructure development projects, growing construction industry, and increasing demand for customized steel products in various sectors.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Steel Fabrication by Segment

The study includes a forecast for the global steel fabrication by type, end use industry, and region.

Steel Fabrication Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Carbon Steel

Alloy Steel

Stainless Steel

Tool Steel

Steel Fabrication Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Automotive

Building & Construction

Manufacturing

Energy & Power

Others

Steel Fabrication Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Steel Fabrication Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies steel fabrication companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the steel fabrication companies profiled in this report include-

Nippon Shokubai

Dynea

Sekisui Kasei

Kuraray

HEYO

Kobo Products

Cospheric

Imperial Microspheres

Trinseo

Microchem

Steel Fabrication Market Insights

Lucintel forecasts that carbon steel will remain the largest segment over the forecast period due to its outstanding tensile strength, which qualifies it for usage in the building of pipelines, buildings, and bridges.

Within this market, building & construction will remain the largest segment due to significant use of steel in this sector given to its resilience, robustness, and adaptability.

APAC will remain the largest region over the forecast period due to expanding industrialization, rising development of smart cities, and presence of major manufacturing units in the region.

Features of the Global Steel Fabrication Market

Market Size Estimates: Steel fabrication market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030)

by various segments and regions.

Segmentation Analysis: Steel fabrication market size by type, end use industry, and region in terms of value (\$B).

Regional Analysis: Steel fabrication market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, end use industries, and regions for the steel fabrication market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the steel fabrication market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the steel fabrication market size?

Answer: The global steel fabrication market is expected to reach an estimated \$27.3 billion by 2030.

Q2. What is the growth forecast for steel fabrication market?

Answer: The global steel fabrication market is expected to grow with a CAGR of 4.5% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the steel fabrication market?

Answer: The major drivers for this market are boosting demand for steel from infrastructure development projects, growing construction industry, and increasing demand for customized steel products in various sectors.

Q4. What are the major segments for steel fabrication market?

Answer: The future of the steel fabrication market looks promising with opportunities in the automotive, building & construction, manufacturing, and energy & power markets.

Q5. Who are the key steel fabrication market companies?

Answer: Some of the key steel fabrication companies are as follows:

Nippon Shokubai

Dynea

Sekisui Kasei

Kuraray

HEYO

Kobo Products

Cospheric

Imperial Microspheres

Trinseo

Microchem

Q6. Which steel fabrication market segment will be the largest in future?

Answer: Lucintel forecasts that carbon steel will remain the largest segment over the forecast period due to its outstanding tensile strength, which qualifies it for usage in the building of pipelines, buildings, and bridges.

Q7. In steel fabrication market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period due to expanding industrialization, rising development of smart cities, and presence of major manufacturing units in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the steel fabrication market by type (carbon steel, alloy steel, stainless steel, and tool steel), end use industry (automotive, building & construction, manufacturing, energy & power, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Steel Fabrication Market, Steel Fabrication Market Size, Steel Fabrication Market Growth, Steel Fabrication Market Analysis, Steel Fabrication Market Report, Steel Fabrication Market Share, Steel Fabrication Market Trends, Steel Fabrication Market Forecast, Steel Fabrication Companies, write Lucintel analyst at

email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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