

Spun Yarn Market: Trends, Opportunities and Competitive Analysis [2024-2030]

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Abstracts

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Spun Yarn Market Trends and Forecast

The future spun yarn market looks promising with opportunities in the clothing and industrial application. The global spun yarn market is expected to reach an estimated \$106 billion by 2030 with a CAGR of 3% from 2023 to 2030. The major drivers for market growth are changes in fashion trends and consumer preferences and increasing demand for fabrics in the automotive, healthcare, and industrial applications.

Emerging Trends in the Spun Yarn Market

Emerging trends, which have a direct impact on the dynamics of the spun yarn market, includes recyclability of various yarns, such as cotton and viscose and rising demand for new spinning system and technologies for spun yarn.

A total of 28 figures / charts and 27 tables are provided in this 71-page report to help in your business decisions. A sample figure with insights is shown below.

Spun Yarn Market by Segment

The study includes trends and forecast for the global spun yarn market by application, yarn type, and region as follows:

By Application [Value (\$M) and Volume (Kilotons) shipment analysis for 2018-2030]:

Clothing

Industrial

By Yarn Type [Value (\$M) and Volume (Kilotons) shipment analysis for 2018-2030]:

Cotton

Polyester

Cellulosic

Others

By Region [Value (\$M) and Volume (Kilotons) shipment analysis for 2018-2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Spun Yarn Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies spun yarn companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the spun yarn companies profiled in this report include.

Indorama Ventures

Far Eastern New Century

Parkdale Mills

Shuford Yarns

Hyosung Advanced Material

Bitratex

Thai Polyester Co. Ltd.

Aarti International

Hubei Yuanying Industry & Trade Co., Ltd.

Spun Yarn Market Insights

Lucintel forecasts that clothing segment will remain the largest application by value and volume during the forecast period due to changes in fashion trends and growing consumer preferences for soft and comfortable clothing. Industrial segment is expected to witness highest growth over the forecast period due to increasing demand in the automotive upholstery like air bags and seat belts owing to its good abrasion resistance, high uv resistance, and high stiffness properties.

Cotton spun yarn will remain the largest segment due to its increasing usage in a wide variety of applications owing to high strength, softness comfortableness and breathable fabric properties. Polyester yarn type is expected to witness the highest growth over the forecast period due to its wrinkle resistance, durability and less fade properties.

Asia Pacific is expected to remain the largest market and it is also expected to witness the highest growth over the forecast period due to the increasing growth of ring-spun, open-end and vortex-spun technology of spun yarns in China.

Features of the Spun Yarn Market

Market Size Estimates: spun yarn market size estimation in terms of value (\$M) and volume (Kilotons)

Trend and Forecast Analysis: Market trends (2018-2023) and forecast (2024-2030) by various segments and regions.

Segmentation Analysis: Market size by application, yarn type, and region

Regional Analysis: Spun yarn market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different application, yarn type, and regions for the spun yarn market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the spun yarn market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the spun yarn market size?

Answer: The global spun yarn market is expected to reach an estimated \$106 billion by 2030.

Q2. What is the growth forecast for spun yarn market?

Answer: The spun yarn market is expected to grow at a CAGR of 3% from 2023 to 2030.

Q3. What are the major drivers influencing the growth of the spun yarn market?

Answer: The major drivers for market growth are changes in fashion trends and consumer preferences and increasing demand for fabrics in the automotive, healthcare, and industrial applications.

Q4. What are the major end uses for spun yarn?

Answer: Industrial and clothing are the major applications for spun yarn.

Q5. What are the emerging trends in spun yarn market?

Answer: Emerging trends, which have a direct impact on the dynamics of the spun yarn industry, includes recyclability of various yarns, such as cotton and viscose and rising demand for new spinning system and technologies for spun yarn.

Q6. Who are the key spun yarn companies?

Answer: Some of the key spun yarn companies are as follows:

Indorama Ventures

Far Eastern New Century

Parkdale Mills

Shuford Yarns

Hyosung Advanced Material

Bitratex

Thai Polyester Co. Ltd.

Aarti International

Hubei Yuanying Industry & Trade Co., Ltd.

Q7. Which spun yarn type segment will be the largest in future?

Answer: Lucintel forecasts that cotton spun yarn will remain the largest segment due to its increasing usage in a wide variety of applications owing to high strength, softness comfortableness and breathable fabric properties. Polyester yarn type is expected to witness the highest growth over the forecast period due to its wrinkle resistance,

durability and less fade properties.

Q8: In spun yarn market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to remain the largest region over next 5 years

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global spun yarn market by application (clothing, and industrial), yarn type (cotton, polyester, cellulosic, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

For any questions related to spun yarn market or related to spun yarn companies, spun yarn market size, spun yarn market share, spun yarn analysis, spun yarn industry, spun yarn in clothing, spun yarn in industrial, spun yarn manufacturers, spun yarn top companies, spun yarn suppliers, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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