

# Spray Foam Equipment Market: Trends, Forecast and Competitive Analysis

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## Abstracts

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### Spray Foam Equipment Market Trends and Forecast

The future of the spray foam equipment market looks promising with opportunities in the residential, industrial, and commercial industry. The global spray foam equipment market is expected to reach an estimated \$2.7 billion by 2027 with a CAGR of 6.3% from 2021 to 2027. The major drivers for this market are the stringent government regulations towards the reduction of greenhouse gas emission and growing demand for automobiles in automotive industry.

### Emerging Trends in the Spray Foam Equipment Market

Emerging trends, which have a direct impact on the dynamics of the industry, include the development of fourth generation blowing agent and increasing green building insulation which focus on energy conservation and sustainable building practices.

A total of 157 figures / charts and 132 tables are provided in this 240-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the spray foam equipment market report, please download the report brochure. Growth in various segments of the spray foam equipment market is given in the figure below.

### Spray Foam Equipment Market by Segment

In this market, wall insulation is the largest application market, whereas residential is the largest infrastructure type segment.

The study includes trends and forecast for the global spray foam equipment market by application, infrastructure type, product type, and region as follows:

Spray Foam Equipment Market by Application [Volume (M lbs) and \$M shipment analysis for 2016 – 2027]:

Wall Insulation

Roof Insulation

Concrete Rehabilitation

Others

Spray Foam Equipment Market by Infrastructure Type [Volume (M lbs) and \$M shipment analysis for 2016 – 2027]:

Residential

Commercial

Industrial

Spray Foam Equipment Market by Product Type [Volume (M lbs) and \$M shipment analysis for 2016 – 2027]:

Closed Cell

Open Cell

Spray Foam Equipment Market by Region [Volume (M lbs) and \$M shipment analysis for 2016 – 2027]:

North America

USA

Canada

Mexico

Europe

Germany

France

United Kingdom

Russia

Spain

Italy

Asia Pacific

China

Japan

India

The Rest of the World

Brazil

UAE

List of Spray Foam Equipment Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies spray foam equipment companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the spray foam equipment companies profiled in this report includes.

Graco

Intech Equipment and Supply

Spray Foam Systems

Vag Polytech Private Limited

Demilec

Specialty Products

Bayer

Profoam Corporation

## Spray Foam Equipment Market Insight

Lucintel forecasts that wall insulation is expected to remain the largest application segment, and this segment is projected to witness the highest growth over the forecast period, supported by increasing demand for energy-efficient insulation for home and building structures.

Residential is expected to remain the largest infrastructure type, and it will witness the highest growth in the forecast period due to growth in potential homeowners who are looking for eco-friendly and energy efficient insulation for their homes and buildings.

North America is expected to remain the largest market over the forecast period, supported by increasing residential construction and government regulations for

energy efficiency.

## Features of Spray Foam Equipment Market

**Market Size Estimates:** Spray foam insulation market size estimation in terms of value (\$M) and volume (M lbs)

**Trend and Forecast Analysis:** Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

**Segmentation Analysis:** Market size by product type, infrastructure type, and application

**Regional Analysis:** Spray foam insulation market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different applications, infrastructure type, product types, and regions for the spray foam equipment market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape for the spray foam equipment market.

**Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

## FAQ

Q1. What is the spray foam equipment market size?

Answer: The global spray foam equipment market is expected to reach an estimated \$2.7 billion by 2027

Q2. What is the growth forecast for spray foam equipment market?

Answer: The global spray foam equipment market is expected to grow with a CAGR of 6.3% from 2021 to 2027

Q3. What are the major drivers influencing the growth of the spray foam equipment market?

Answer: The major drivers for this market are the stringent government regulations towards the reduction of greenhouse gas emission and growing demand for automobiles in automotive industry.

Q4. What are the major applications or end use industries for spray foam equipment?

Answer: Wall, roof, concrete rehabilitation, and marine are the major end use industries for spray foam equipment.

Q5. What are the emerging trends in spray foam equipment market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include the development of fourth generation blowing agent and increasing green building insulation which focus on energy conservation and sustainable building practices.

Q6. Who are the key spray foam equipment companies?

Answer: Some of the key spray foam equipment companies are as follows:

Graco

Intech Equipment and Supply

Spray Foam Systems

Vag Polytech Private Limited

Demilec

Specialty Products

Bayer

Profoam Corporation

Q7. Which spray foam equipment application segment will be the largest in future?

Answer: Lucintel forecasts that wall insulation is expected to remain the largest application and it will witness the highest growth over the forecast period.

Q8: In spray foam equipment market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to remain the largest region in next 5 years

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global spray foam equipment market by product type (closed cell and open cell), infrastructure type (residential, commercial, and industrial), application (wall insulation, roof insulation, concrete rehabilitation, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q. 2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M&A activities did take place in the last five years in this market?



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