

Sports Electronics Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/SA481DB58B2BEN.html>

Date: September 2023

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: SA481DB58B2BEN

Abstracts

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Sports Electronics Trends and Forecast

The future of the global sports electronics market looks promising with opportunities in the sports center, fitness center, and homecare setting markets. The global sports electronics market is expected to reach an estimated \$38.4 billion by 2030 with a CAGR of 8.7% from 2024 to 2030. The major drivers for this market are a rise in sports industry investments, an upswing in athletes' adoption of wearable devices, and the rapid growth in demand for advanced biosensor solutions to monitor the biorhythm of the athletes.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Sports Electronics by Segment

The study includes a forecast for the global sports electronics by product type, end use industry, and region.

Sports Electronics Market by Product Type [Shipment Analysis by Value from 2018 to 2030]:

Pedometers

Fitness or Heart Rate Monitors

Smart Fabrics

Smart Camera

Shot Trackers

Others

Sports Electronics Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Sports Centers

Fitness Centers

Homecare Settings

Sports Electronics Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Sports Electronics Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies sports electronics companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the sports electronics

companies profiled in this report include-

Garmin

Google

Blast Motion

Sony Corporation

Zepp Labs

Panasonic Corporation

Catapult

Adidas

Apple

Polar Electro

Sports Electronics Market Insights

Lucintel forecasts that pedometers is expected to witness highest growth over the forecast period.

Within this market, fitness centers will remain the largest segment.

Asia Pacific is expected to witness highest growth over the forecast period.

Features of the Global Sports Electronics Market

Market Size Estimates: Sports electronics market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Sports electronics market size by product type, end use industry, and region in terms of value (\$B).

Regional Analysis: Sports electronics market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product types, end use industries, and regions for the sports electronics market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the sports electronics market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the sports electronics market size?

Answer: The global sports electronics market is expected to reach an estimated \$38.4 billion by 2030.

Q.2 What is the growth forecast for sports electronics market?

Answer: The global sports electronics market is expected to grow with a CAGR of 8.7% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the sports electronics market?

Answer: The major drivers for this market are a rise in sports industry investments, an upswing in athletes' adoption of wearable devices, and the rapid growth in demand for advanced biosensor solutions to monitor the biorhythm of the athletes.

Q.4. What are the major segments for sports electronics market?

Answer: The future of the sports electronics market looks promising with opportunities in the sports center, fitness center, and homecare setting markets.

Q5. Who are the key sports electronics market companies?

Answer: Some of the key sports electronics companies are as follows:

Garmin

Google

Blast Motion

Sony Corporation

Zepp Labs

Panasonic Corporation

Catapult

Adidas

Apple

Polar Electro

Q6. Which sports electronics market segment will be the largest in future?

Answer: Lucintel forecasts that pedometers is expected to witness highest growth over the forecast period.

Q7. In sports electronics market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific is expected to witness highest growth over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the sports electronics market by product type (pedometers, fitness or heart rate monitors, smart fabrics, smart camera, shot trackers, and others), end use industry (sports centers, fitness centers, and homecare settings), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Sports Electronics Market, Sports Electronics Market Size, Sports Electronics Market Growth, Sports Electronics Market Analysis, Sports Electronics Market Report, Sports Electronics Market Share, Sports Electronics Market Trends, Sports Electronics Market Forecast, Sports Electronics Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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