

Sport Technology Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Sport Technology Trends and Forecast

The future of the global sport technology market looks promising with opportunities in the sport club, sport association, and sport league markets. The global sport technology market is expected to reach an estimated \$42.0 billion by 2030 with a CAGR of 18.6% from 2024 to 2030. The major drivers for this market are growing demand in the sports industry for technology-based services, increased spending by several organizations on implementing the newest technologies to monitor players' performance and interact with supporters, along with the rising adoption of emerging technologies such as the internet of things (IoT) and data analytics. Factors for this market are increasing demand for fan engagement, growing focus on athlete performance, and rising demand for sports analytics.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Sport Technology by Segment

The study includes a forecast for the global sport technology by type, sport, end use, and region.

Sport Technology Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Devices

Smart Stadium

Analytics & Statistics

Esports

Sport Technology Market by Sport [Shipment Analysis by Value from 2018 to 2030]:

American Football/Rugby

Baseball

Basketball

Cricket

Golf

Ice Hockey

Others

Sport Technology Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Sports Clubs

Sports Associations

Sports Leagues

Others

Sport Technology Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Sport Technology Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies sport technology companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the sport technology companies profiled in this report include-

Apple

Catapult

ChyronHego

Cisco System

HCL Technologies

IBM

Infosys

Modern Times

Oracle

Panasonic

Sport Technology Market Insights

Lucintel forecasts that devices will remain the largest segment over the forecast period because it is used to track and analyze athlete performance, improve training methods, and enhance the fan experience.

Within this market, sports clubs is expected to witness the highest growth due to growing use of sports technology on a personal or individual basis, as well as, teams and clubs collaborating with analytics firms.

North America will remain the largest region over the forecast period due to occurrence of several software companies, advanced culture of league sports and increase in the technology industry in the region.

Features of the Global Sport Technology Market

Market Size Estimates: Sport technology market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Sport technology market size by type, sport, end use, and region in terms of value (\$B).

Regional Analysis: Sport technology market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different type, sport, end use, and regions for the sport technology market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the sport technology market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the sport technology market size?

Answer: The global sport technology market is expected to reach an estimated \$42.0 billion by 2030.

Q2. What is the growth forecast for sport technology market?

Answer: The global sport technology market is expected to grow with a CAGR of 18.6% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the sport technology market?

Answer: The major drivers for this market are growing demand in the sports industry for technology-based services, increased spending by several organizations on implementing the newest technologies to monitor players' performance and interact with supporters, along with the rising adoption of emerging technologies such as the internet of things (IoT) and data analytics.

Q4. What are the major segments for sport technology market?

Answer: The future of the global sport technology market looks promising with opportunities in the sport club, sport association, and sport league markets.

Q5. Who are the key sport technology market companies?

Answer: Some of the key sport technology companies are as follows:

Apple

Catapult

ChyronHego

Cisco System

HCL Technologies

IBM

Infosys

Modern Times

Oracle

Panasonic

Q6. Which sport technology market segment will be the largest in future?

Answer: Lucintel forecasts that devices will remain the largest segment over the forecast period because it is used to track and analyze athlete performance, improve training methods, and enhance the fan experience.

Q7. In sport technology market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to occurrence of several software companies, advanced culture of league sports and increase in the technology industry in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the sport technology market by type (devices, smart stadium, analytics & statistics, and Esports), sport (American football/rugby, baseball, basketball, cricket, golf, ice hockey, and others), end use (sports clubs, sports associations, sports leagues, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Sport Technology Market, Sport Technology Market Size, Sport Technology Market Growth, Sport Technology Market Analysis, Sport Technology Market Report, Sport Technology Market Share, Sport Technology Market Trends, Sport Technology Market Forecast, Sport Technology Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.4: Cisco System

7.5: HCL Technologies

7.6: IBM

7.7: Infosys

7.8: Modern Times

7.9: Oracle

7.10: Panasonic

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