

Specialty Transformer Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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Specialty Transformer Market Trends and Forecast

The future of the global specialty transformer market looks promising with opportunities in the rectification equipment, welding equipment, electric furnace power supply, and current transformer markets. The global specialty transformer market is expected to grow with a CAGR of 9% to 11% from 2022 to 2027. The major drivers for this market are increasing demand for high power in industries such as oil & gas, metal & mining, chemical, & steel, and favourable government policies to increase electrification.

Specialty Transformer Market by Specialty Transformer Market by Product, and Application

Emerging Trends in the Specialty Transformer Market

Emerging trends, which have a direct impact on the dynamics of the industry, include increasing demand for special transformers and increasing demand for medium, low and high-power transformers.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched, and other details of the global specialty transformer market report, please download the report brochure.

Specialty Transformer Market by Segments



Specialty Transformer Market by Segments

In this market, phase shifting transformer is the largest market by product type, whereas rectification equipment is largest segment by application. The study includes a forecast for the global specialty transformer market by specialty transformer market by product type, application and region, as follows:

Specialty Transformer Market by Product Type [Value (\$B) shipment analysis for 2016-2027]:

Electric Furnace Transformer

Rectifier Transformer

Capacitive Transformer

Phase Shifting Transformer

Specialty Transformer Market by Delivery [Value (\$B) shipment analysis for 2016-2027]:

Rectification Equipment

Welding Equipment

Electric Furnace Power Supply

Current Transformer

Specialty Transformer Market by Region [Value (\$B) shipment analysis for 2016-2027]:

North America

Europe

Asia Pacific

The Rest of the World



List of Specialty Transformer Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies specialty transformer companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the specialty transformer companies profiled in this report includes.

companies profiled in this report includes.			
Mitsubishi Electric Corporation			
Sunten Electric Equipment Co. Ltd.			
Siemens Ltd.			
Alstom			
Schneider Electric			
ABB			
Wolong Electric Group Co.,Ltd.			
Toshiba India Pvt. Ltd.			
TBEA India			
Baoding Tianwei Group			
Wuzhou Transformer Co., Ltd.			
Jinan XD Special Transformer Co.,Ltd.			
Specialty Transformer Market Insights			

Lucintel forecasts that phase shifting transformer will remain the largest segment over the forecast period due to protection of lines and transformers from thermal overload, which further helps in improving the stability of transmission system, and controls flow of



power between different networks, for parallel long distance overhead-lines or for parallel cables.

Within this market, rectification equipment is expected to remain the largest segment due to uplifting the voltage from the network to the application level so that current can be maximized.

APAC will remain the largest region due to growing demand for oil & gas in emerging economies such as India and China further lead to increasing number of oil and gas plants in the region.

Features of the Specialty Transformer Market

Market Size Estimates: Specialty Transformer market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

Segmentation Analysis: Specialty Transformer market size by various segments, such as by product type, application and region in terms of value (\$B)

Regional Analysis: Specialty Transformer market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by product type, application and regions for the specialty transformer market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the specialty transformer market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the specialty transformer market size?

Answer: The global specialty transformer market is expected to reach an estimated \$xx billion by 2027.



Q2. What is the growth forecast for specialty transformer market?

Answer: The global specialty transformer market is expected to grow with a CAGR of 9% to 11% from 2022 to 2027.

Q3. What are the major drivers influencing the growth of the specialty transformer market?

Answer: The major drivers for this market are increasing demand for high power in industries such as oil & gas, metal & mining, chemical, steel, and others, and favourable government policies to increase electrification.

Q4. What are the major segments for specialty transformer market?

Answer: The future of the global specialty transformer market looks promising with opportunities in the rectification equipment, welding equipment, electric furnace power supply, and current transformer market.

Q5. What are the emerging trends in specialty transformer market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include increasing demand for special transformers and increasing demand for medium, low and high-power transformers.

Q6. Who are the key specialty transformer companies?

Answer: Some of the key specialty transformer companies are as follows:

Mitsubishi Electric Corporation

Sunten Electric Equipment Co. Ltd.

Siemens Ltd.

Alstom

Schneider Electric



ABB

Wolong Electric Group Co.,Ltd.

Toshiba India Pvt. Ltd.

TBEA India

Baoding Tianwei Group

Wuzhou Transformer Co., Ltd.

Jinan XD Special Transformer Co.,Ltd.

Q7. Which specialty transformer segment will be the largest in future?

Answer: Lucintel forecasts that phase shifting transformer will remain the largest segment over the forecast period due to protection of lines and transformers from thermal overload, which further helps in improving the stability of transmission system, and controls flow of power between different networks, for parallel long distance overhead-lines or for parallel cables.

Q8. In specialty transformer market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to growing demand for oil & gas in emerging economies such as India and China further lead to increasing number of oil and gas plants in the region.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the specialty transformer market by product type (electric arc furnace transformer, rectifier transformer, capacitive transformer, and phase shifting transformer), application (rectification equipment, welding equipment, electric furnace power supply, and current



transformer) and region (North America, Europe, Asia Pacific, and the Rest of the World)?

- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to specialty transformer market or related to specialty transformer companies, specialty transformer market share, specialty transformer market analysis, specialty transformer market size, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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- 7.9: TBEA India
- 7.10: Baoding Tianwei Group
- 7.11: Wuzhou Transformer Co., Ltd
- 7.12: Jinan XD Special Transformer Co.,Ltd.

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