

Specialty Fertilizer Market: Trends, Forecast and Competitive Analysis

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Abstracts

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Specialty Fertilizer Market Trends and Forecast

The future of the specialty fertilizer market looks promising with opportunities in the soil, foliar, and fertigation application method market. The global specialty fertilizer market is expected to reach an estimated \$257.2 billion by 2027 with a CAGR of 2.7% from 2021 to 2027. The major drivers for this market are high efficiency, ease of use, rapid growth in greenhouse vegetable production, limited availability of arable land, and addressing environmental concerns.

Specialty Fertilizer Market by Segment

The study includes a forecast for the global specialty fertilizer market by product type, application method, crop type, and region as follows:

Specialty Fertilizer Market by Product Type [Value (\$ Million) shipment analysis for 2016 – 2027]:

(UAN (Urea Ammonium Nitrate)

CAN (Calcium Ammonium Nitrate)

MAP (Monoammonium Phosphate)

Potassium Sulfate

Potassium Nitrate

Specialty Fertilizer Market by Application Method [Value (\$ Million) shipment analysis for 2016 – 2027]:

Soil

Foliar

Fertigation

Specialty Fertilizer Market by Crop Type [Value (\$ Million) shipment analysis for 2016 – 2027]:

Cereals & Grains

o Corn

o Wheat

o Rice

o Others

Oilseeds & Pulses

o Soyabean

o Canola

o Others

Fruits & Vegetables

- o Root and Tubors

- o Citrus Fruits

- o Brassicus

- o Others

Specialty Fertilizer Market by Region [Value (\$ Million) shipment analysis for 2016 – 2027]:

North America

- o US

- o Canada

- o Mexico

Europe

- o Germany

- o The United Kingdom

- o France

- o Russia

Asia Pacific

- o China

- o Japan

o India

o South Korea

The Rest of the World

o Brazil

o Argentina

List of Specialty Fertilizer Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies specialty fertilizer companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the specialty fertilizer companies profiled in this report includes.

Nutrien

Yara International

Israel Chemical

K+S Aktiengesellschaft

Sociedad Quimica Y Minera De Chile

The Mosaic Company

EuroChem

CF Industries

OCP

OCI Nitrogen

Specialty Fertilizer Market Insight

Lucintel forecasts that fertigation will remain the largest application method segment over the forecast period as it requires less labor, time, energy, and water.

UAN will remain the largest segment over the forecast period as it is an excellent source of nitrogen for plant nutrition. It is considered to be a better irrigation fertilizer for cereal production and irrigated plant cultivation and is basically used before plowing the field, which helps in enhancing its degradation.

Asia Pacific is expected to remain the largest region and witness the highest growth over the forecast period due to increasing agricultural practices and requirement of high-quality agricultural produce are factors that are projected to drive the nitrogenous fertilizers market growth in this region

Features of Specialty Fertilizer Market

Market Size Estimates: Specialty fertilizer market size estimation in terms of value (\$M)

Trend and Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

Segmentation Analysis: Market size by product type, application method, and crop type.

Regional Analysis: Specialty fertilizer market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product type, application method, crop type, and regions for the specialty fertilizer market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the specialty fertilizer market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the specialty fertilizer market size?

Answer: The global specialty fertilizer market is expected to reach an estimated \$257.2 billion by 2027.

Q2. What is the growth forecast for specialty fertilizer market?

Answer: The specialty fertilizer market is expected to grow at a CAGR of 2.7% from 2021 to 2027.

Q3. What are the major drivers influencing the growth of the specialty fertilizer market?

Answer: The major growth drivers for this market are high efficiency, ease of use, rapid growth in greenhouse vegetable production, limited availability of arable land, and addressing environmental concerns.

Q4. What are the major applications or end use industries for specialty fertilizer?

Answer: Fertigation is the major application method for specialty fertilizer.

Q5. Who are the key specialty fertilizer companies?

Answer: Some of the key specialty fertilizer companies are as follows:

Nutrien

Yara International

Israel Chemical

K+S Aktiengesellschaft

Sociedad Quimica Y Minera De Chile

The Mosaic Company

EuroChem

CF Industries

OCP

OCI Nitrogen

Q6. Which specialty fertilizer product segment will be the largest in future?

Answer: Lucintel forecasts that UAN will remain the largest segment over the forecast period as it is an excellent source of nitrogen for plant nutrition.

Q7: In specialty fertilizer market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific is expected to remain the largest region and witness the highest growth over next 5 years.

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Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global specialty fertilizer market by product type (UAN, CAN, MAP, potassium sulfate, and potassium nitrate), application method (soil, foliar, and fertigation), crop type (cereals & grains (corn, wheat, rice, others), oilseeds & pulses (soybean, canola, others), fruits & vegetables (root and tubers, citrus fruits, brassicas, other)), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

For any questions related to specialty fertilizer market or related to specialty fertilizer market share, specialty fertilizer market analysis and specialty fertilizer market size, write to Lucintel analysts at helpdesk@lucintel.com. We will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL SPECIALTY FERTILIZER MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2016 TO 2027

3.1: Macroeconomic Trends and Forecasts

3.2: Global Specialty Fertilizer Market Trends and Forecast

3.3 Global Specialty Fertilizer Market by Type

3.3.1: UAN (Urea Ammonium Nitrate)

3.3.2: CAN (Calcium Ammonium Nitrate)

3.3.3: MAP (Monoammonium Phosphate)

3.3.4: Potassium Sulfate

3.3.5: Potassium Nitrate

3.4: Global Specialty Fertilizer Market by Application Method

3.4.1: Soil

3.4.2: Foliar

3.4.3: Fertigation

3.5: Global Specialty Fertilizer Market by Crop Type

3.5.1: Cereals & Grains

3.5.1.1: Corn

3.5.1.2: Wheat

3.5.1.3: Rice

3.5.1.4: Others

3.5.2: Oilseeds & Pulses

3.5.2.1: Soyabean

3.5.2.2: Canola

3.5.2.3: Others

3.5.3: Fruits & Vegetables

3.5.3.1: Root and Tubors

3.5.3.2: Citrus Fruits

3.5.3.3: Brassicus

3.5.3.4: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION

4.1: Global Specialty Fertilizer Market by Region

4.2: North American Specialty Fertilizer Market

4.2.1: Market by Product Type: UAN, CAN, MAP, Potassium Sulfate, and Potassium Nitrate

4.2.2: Market by Application Method: Soil, Foliar, and Fertigation

4.2.3: Market by Crop Type: Cereals and Grains, Oilseeds and Pulses, and Fruits and Vegetables

4.2.4: United States Specialty Fertilizer Market

4.2.5: Canadian Specialty Fertilizer Market

4.2.6: Mexican Specialty Fertilizer Market

4.3: European Specialty Fertilizer Market

4.3.1: Market by Market by Product Type: UAN, CAN, MAP, Potassium Sulfate, and Potassium Nitrate

4.3.2: Market by Application Method: Soil, Foliar, and Fertigation

4.3.3: Market by Crop Type: Cereals and Grains, Oilseeds and Pulses, and Fruits and Vegetables

4.3.4: French Specialty Fertilizer Market

4.3.5: United Kingdom Specialty Fertilizer Market

4.3.6: German Specialty Fertilizer Market

4.3.7: Italian Specialty Fertilizer Market

4.4: APAC Specialty Fertilizer Market

4.4.1: Market by Market by Product Type: UAN, CAN, MAP, Potassium Sulfate, and Potassium Nitrate

4.4.2: Market by Application Method: Soil, Foliar, and Fertigation

4.4.3: Market by Crop Type: Cereals and Grains, Oilseeds and Pulses, and Fruits and Vegetables

4.4.4: Chinese Specialty Fertilizer Market

4.4.5: South Korean Specialty Fertilizer Market

4.4.6: Indonesian Specialty Fertilizer Market

4.4.7: Japanese Specialty Fertilizer Market

4.4.8: Indian Specialty Fertilizer Market

4.5: ROW Specialty Fertilizer Market

4.5.1: Market by Market by Product Type: UAN, CAN, MAP, Potassium Sulfate, and Potassium Nitrate

4.5.2: Market by Application Method: Soil, Foliar, and Fertigation

4.5.3: Market by Crop Type: Cereals and Grains, Oilseeds and Pulses, and Fruits and

Vegetables

4.5.4: Brazilian Specialty Fertilizer Market

4.5.5: Argentina Specialty Fertilizer Market

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Geographical Reach

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Specialty Fertilizer Market by Product Type

6.1.2: Growth Opportunities for the Global Specialty Fertilizer Market by Application Method

6.1.3: Growth Opportunities for the Global Specialty Fertilizer Market by Crop Type

6.1.4: Growth Opportunities for the Global Specialty Fertilizer Market by Region

6.2: Emerging Trends in the Global Specialty Fertilizer Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Mergers and Acquisitions

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: Nutrien

7.2: Yara International

7.3: Israel Chemical

7.4: K+S Aktiengesellschaft

7.5: Sociedad Química Y Minera De Chile

7.6: The Mosaic Company

7.7: EuroChem

7.8: CF Industries

7.9: OCP

7.10: OCI Nitrogen

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