

Spandex Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Spandex Trends and Forecast

The future of the global spandex market looks promising with opportunities in the clothing and medical markets. The global spandex market is expected to reach an estimated \$8.2 billion by 2030 with a CAGR of 2.6% from 2024 to 2030. The major drivers for this market are rapidly increasing population coupled with rising consumer disposable income, growing innovation in spandex fibers development, as well as, growing need for textile industry materials, particularly for athletic and active wear as well as extensive use in medical applications.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Spandex by Segment

The study includes a forecast for the global spandex by technology, application, and region.

Spandex Market by Technology [Shipment Analysis by Value from 2018 to 2030]:

Solution Dry-Spinning

Wet-Spinning



Others

Spandex Market by Application [Shipment Analysis by Value from 2018 to 2030]:
Clothing
Medical
Others
Spandex Market by Region [Shipment Analysis by Value from 2018 to 2030]:
North America
Europe
Asia Pacific
The Rest of the World
List of Spandex Companies
Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies spandex companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the spandex companies profiled in this report include-
DuPont de Nemours
Asahi Kasei
Hyosung



Zhejiang Huafon Spandex

Yantai Tayho Advanced Materials

Indorama Industries

TK Chemical

Taekwang Industrial

Jiangsu Shaungliang Spandex

Xiamen Lilong Spandex

Spandex Market Insights

Lucintel forecasts that solution dry-spinning is expected to witness the higher growth over the forecast period because it increases the productivity of the product to a great extent as compared to other processes, such as wet spinning and melt spinning.

APAC is expected to witness highest growth over the forecast period due to the industrial sector is expanding quickly in nations like China and India, and international investment is also rising in the area.

Features of the Global Spandex Market

Market Size Estimates: Spandex market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Spandex market size by technology, application, and region in terms of value (\$B).

Regional Analysis: Spandex market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different technology,



application, and regions for the spandex market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the spandex market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the spandex market size?

Answer: The global spandex market is expected to reach an estimated \$8.2 billion by 2030.

Q2. What is the growth forecast for spandex market?

Answer: The global spandex market is expected to grow with a CAGR of 2.6% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the spandex market?

Answer: The major drivers for this market are rapidly increasing population coupled with rising consumer disposable income, growing innovation in spandex fibers development, as well as, growing need for textile industry materials, particularly for athletic and active wear as well as extensive use in medical applications.

Q4. What are the major segments for spandex market?

Answer: The future of the global spandex market looks promising with opportunities in the clothing and medical markets.

Q5. Who are the key spandex market companies?

Answer: Some of the key spandex companies are as follows:

DuPont de Nemours

Asahi Kasei



Hyosung

Zhejiang Huafon Spandex

Yantai Tayho Advanced Materials

Indorama Industries

TK Chemical

Taekwang Industrial

Jiangsu Shaungliang Spandex

Xiamen Lilong Spandex

Q6. Which spandex market segment will be the largest in future?

Answer: Lucintel forecasts that solution dry-spinning is expected to witness the higher growth over the forecast period because it increases the productivity of the product to a great extent as compared to other processes, such as wet spinning and melt spinning.

Q7. In spandex market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to the industrial sector is expanding quickly in nations like China and India, and international investment is also rising in the area.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the spandex market by technology (solution dry-spinning, wet-spinning, and others), application (clothing, medical, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?



- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Spandex Market, Spandex Market Size, Spandex Market Growth, Spandex Market Analysis, Spandex Market Report, Spandex Market Share, Spandex Market Trends, Spandex Market Forecast, Spandex Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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