

Soup Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

2 - 3 business days after placing order

Soup Trends and Forecast

The future of the global soup market looks promising with opportunities in the vegetarian soup and non-vegetarian soup markets. The global soup market is expected to reach an estimated \$16.8 billion by 2030 with a CAGR of 2.5% from 2024 to 2030. The major drivers for this market are growing inclination towards quick food, increasing knowledge of soups' health benefits, and rising propensity to consume nutritious food items.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Soup by Segment

The study includes a forecast for the global soup by category, packaging, distribution channel, and region.

Soup Market by Category [Shipment Analysis by Value from 2018 to 2030]:

Vegetarian Soup

Non-Vegetarian Soup



Soup Market by Packaging [Shipment Analysis by Value from 2018 to 2030]:

Canned

Pouched

Others

Soup Market by Distribution Channel [Shipment Analysis by Value from 2018 to 2030]:

Supermarkets & Hypermarkets

Convenience Stores

Online Stores

Others

Soup Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Soup Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies soup companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the soup companies



profiled in this report include-

B&G Foods

Baxters Food Group

Blount Fine Foods

Campbell Soup Company

Conagra Brands

General Mills

Nestl?

Ottogi

Premier Foods

The Hain Celestial Group

Soup Market Insights

Lucintel forecasts that canned will remain larger segment over the forecast period.

Within this market, non-vegetarian soup will remain larger segment over the forecast period.

North America will remain the largest region over the forecast period.

Features of the Global Soup Market

Market Size Estimates: Soup market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.



Segmentation Analysis: Soup market size by category, packaging, distribution channel, and region in terms of value (\$B).

Regional Analysis: Soup market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different categories, packaging, distribution channels, and regions for the soup market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the soup market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the soup market size?

Answer: The global soup market is expected to reach an estimated \$16.8 billion by 2030.

Q2. What is the growth forecast for soup market?

Answer: The global soup market is expected to grow with a CAGR of 2.5% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the soup market?

Answer: The major drivers for this market are growing inclination towards quick food, increasing knowledge of soups' health benefits, and rising propensity to consume nutritious food items.

Q4. What are the major segments for soup market?

Answer: The future of the soup market looks promising with opportunities in the vegetarian soup and non-vegetarian soup markets.

Q5. Who are the key soup market companies?



Answer: Some of the key soup companies are as follows:

B&G Foods Baxters Food Group Blount Fine Foods Campbell Soup Company Conagra Brands General Mills Nestl? Ottogi Premier Foods

The Hain Celestial Group

Q6. Which soup market segment will be the largest in future?

Answer: Lucintel forecasts that canned will remain larger segment over the forecast period.

Q7. In soup market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the soup



market by category (vegetarian soup and non-vegetarian soup), packaging (canned, pouched, and others), distribution channel (supermarkets & hypermarkets, convenience stores, online stores, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Soup Market, Soup Market Size, Soup Market Growth, Soup Market Analysis, Soup Market Report, Soup Market Share, Soup Market Trends, Soup Market Forecast, Soup Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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